

29 June 2018

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000



The Cloud  
Channel Company

Level 19, 100 Miller Street  
North Sydney, NSW 2060

**By Electronic Lodgement**

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ACN 112 452 436  
(ASX:RHP)

Dear Sirs

**Exercise of Options**

Rhipec Limited (**Company**) has received a notice of exercise of options totalling 200,000 shares (**Shares**). The Company has issued and allotted the Shares raising \$150,000.00.

Following the issue and allotment of Shares, the capital structure of the Company is at present:

Description	Number of securities
Fully paid ordinary shares	135,429,383
Options expiring on 10/04/2019 (exercise price \$0.20 per Option)	1,033,334
Equity package for CEO comprising of unlisted and unvested performance rights and unlisted options.	1,600,000
Options expiring on 01/07/2021 (exercise price \$0.75 per Option)	200,000
Options expiring on 15/09/2018 (exercise price \$0.75 per Option)	67,500
Options expiring on 15/09/2021 (exercise price \$0.75 per Option)	67,500
Options expiring on 01/10/2018 (exercise price \$0.75 per Option)	67,500
Options expiring on 01/10/2021 (exercise price \$0.75 per Option)	67,500
Unvested Options expiring on 01/01/2019 (exercise price \$1.25 per Option)	1,100,000
Unvested Options expiring on 23/11/2019 (if unvested) (exercise price \$0.94 per Option)	270,000
Performance rights vesting on 28/04/2018	40,000
Unvested Options expiring on 12/09/2021 (if vested) (exercise price \$0.50 per Option)	100,000
Unvested Options expiring on 12/09/2022 (if vested) (exercise price \$0.50 per Option)	100,000
Unvested performance rights expiring on 01/01/2019 (if unvested)	2,400,000

If you have any queries, please contact the undersigned on +61 2 8484 0515.

**Yours faithfully**

A handwritten signature in black ink, appearing to read 'Maggie Niewidok'.

**Maggie Niewidok**  
Company Secretary