

2 July 2018

Notice pursuant to NZX Main Board Listing Rule 7.12.1

In accordance with NZX Main Board Listing Rule 7.12.1, Gentrack Group Limited (**Gentrack**) advises that the following Gentrack securities have been issued today:

Class of Security:	Ordinary shares in Gentrack (Shares)
ISIN:	NZGTKE0002S9
Number issued:	274,754
Issue price:	NZ\$6.93
Payment in cash:	NZ\$1,904,045 (GBP£1,000,000.00)
Amount paid up (if not in full):	Fully paid ordinary shares
Principal terms of the Securities:	All shares rank equally with existing Shares
Percentage of the total Class of Securities issued:	0.33% (post-allotment)
Reasons for issue:	Issued to Evolve Systems Limited key executives (Recipients) in connection with the acquisition by a wholly-owned subsidiary of Gentrack.
Specific authority for issue:	Board resolution dated 20 June 2018
Terms or details of issue:	The Shares issued will be credited as fully paid, and rank in all respects equally with the ordinary shares on issue. The Recipients are required to hold the Shares for a minimum of one year, subject to limited exceptions.
Total number of Securities of the Class in existence after the issue:	83,972,008
Treasury stock:	Not applicable
Date of issue:	2 July 2018

Jon Kershaw
Company Secretary
Gentrack Group Limited
+64 9 966 6090

About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 500 people in offices across New Zealand, Australia, the UK and Europe and services over 200 utility and airport sites in 20 countries with its leading solutions for utilities - Gentrack Velocity and Junifer, and for airports under the Veovo brand including Airport 20/20, BlipTrack and Concessionaire Analyzer+.

Velocity and Junifer are two of the leading billing and customer management solutions in the sector, providing a full range of proven capabilities along with hosted and managed services options for new entrant energy and water suppliers, and larger utilities in competitive markets where flexibility, uniqueness and compliance are essential.

More information: www.gentrack.com

Veovo combines Gentrack's Airport 20/20, BlipTrack and Concessionaire Analyzer+ software to unlock operational, revenue, concession and passenger insights across the airport ecosystem. The Veovo Predictive Collaboration Platform enables airports to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com