

GODFREYS GROUP LIMITED (ASX: GFY)

ASX/Media Release

3 July 2018

DEBT FACILITY UPDATE

Godfreys Group Limited (**Godfreys** or the **Company**) has been granted an immediate increase to its \$30 million senior debt facility by its principal financier, 1918 Finance Pty Ltd (1918 Finance). The new limit is \$34 million.

As a result of the compulsory acquisition, the previous requirement by 1918 Finance for a repayment proposal from Godfreys has been deferred until after Godfreys has been delisted.

-ENDS

For further information, please contact:

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About Godfreys

Godfreys Group (ASX: GFY) listed on the ASX in 2014 and is Australia's largest speciality retailer of domestic and commercial floorcare and associated cleaning products, offering an extensive range of company-owned brands, an exclusively licensed brand (Hoover) and a number of third party brands. Godfreys is regarded by Australians as the 'experts' in vacuum cleaners and cleaning products, accommodating consumers at all price points. Godfreys has its head office and a company-operated warehouse located in Victoria. Godfreys' multichannel offering is distributed via over 200 branded retail stores located across Australia and New Zealand in standalone 'superstores', and shopping centres and retail shopping strips.