

Bapcor Limited

(ASX: BAP)

ASX Release

3 July 2018

Bapcor Tyre and Wheel Business in New Zealand

Bapcor Ltd today announced the sale of its TRS Tyre and Wheel business in New Zealand ("TRS") to Trelleborg Wheel Systems, a subsidiary of Swedish listed Trelleborg AB.

TRS is a distributor of tyres for agricultural, materials handling and construction vehicles in New Zealand, specialising in tyres and complete wheels for tyre and tractor dealers. Annual sales are approximately NZ\$27 million.

Bapcor's Chief Executive Officer and Managing Director, Darryl Abotomey, said " TRS is a solid, well performing business. However the opportunity was presented to us to divest TRS and enable it to become part of an international group that focuses on engineered polymer solutions. We express our appreciation to TRS's dedicated staff for their support whilst a part of the Bapcor Group. We believe they have an exciting future as part of the Trelleborg group.

Bapcor will use the proceeds to reinvest in its core businesses in the Automotive Aftermarket in Trade, Specialist Wholesale, Retail and Service."

The transaction will complete on 3rd July 2018.

Ends

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