

## **CARSALES AGREES TO NEW DEBT FACILITY COMMON TERMS**

4 July 2018, Melbourne

carsales.com Ltd (carsales) is pleased to announce that it has entered into common terms for a series of new bilateral debt facility agreements to replace its existing debt facility. This follows carsales' acquisition of the remaining 50.1% of South Korea's SK ENCARSALES.COM Ltd earlier this year.

The new facilities will provide carsales with \$545,000,000 of committed funding via:

- \$335,000,000 in 3 year revolving cash advance facilities; and
- \$210,000,000 in 5 year revolving cash advance facilities.

The new facilities will assist with funding of future acquisition opportunities as well as working capital and operational requirements.

**ENDS** 

For further information, please contact:

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