

June Quarter Production Update

Red River Resources Limited (ASX: RVR) ("Red River" or the "Company") is pleased to report improved operating performance from its Thalanga Operation during the June quarter.

- Record tonnes mined from West 45 up 29% from Q3
- Zinc concentrate production up 24% from Q3
- Lead concentrate production up 36% from Q3

West 45 electrical switch gear upgrade materially reduced downtime due to power outages and combined with increases in production drilling and cemented rock filling productivity rates, resulted in record tonnes mined at West 45 to date.

	Units	Q1 FY18	Q2 FY18	Q3 FY18	Q4 FY18	FY2018
Ore Mined	Kt	32	67	65	84	248
Copper grade	%	0.3	0.3	0.4	0.3	0.3
Lead grade	%	2.3	2.5	2.5	1.9	2.3
Zinc grade	%	4.5	5.7	4.8	4.3	4.8
Ore Processed	Kt	17	79	62	70	228
Copper grade	%	0.5	0.5	0.4	0.4	0.4
Lead grade	%	2.1	3.2	2.1	2.2	2.5
Zinc grade	%	3.5	6.2	4.7	4.7	5.1
Zinc Concentrate Produced	DMT	807	6,398	4,428	5,477	17,110
Zinc grade	%	46.6	57.6	57.9	56.0	56.6
Zinc recovery	%	64.6	75.6	86.5	88.0	81.9
Lead Concentrate Produced	DMT	473	2,859	1,523	2,065	6,920
Lead grade	%	43.5	61.9	65.1	58.2	60.3
Gold grade	g/t	2.8	4.4	4.1	3.9	4.1
Silver grade	g/t	858	978	944	984	964
Lead recovery	%	58.9	70.5	73.5	77.3	72.4
Copper Concentrate Produced	DMT	153	555	484	330	1,522
Copper grade	%	12.7	25.5	27.1	28.2	25.3
Gold grade	g/t	1.2	1.7	2.3	2.8	2.1
Silver grade	g/t	454	438	494	540	480
Copper recovery	%	23.3	36.6	50.6	34.3	39.2
Tonnages and grades are rounded. Discrepancies in totals may exist due to rounding.						

Table 1 Thalanga Operations Summary for the June 2018 Quarter (Q4 FY18) and FY2018

Red River ended the quarter with a cash balance of A\$20.2m; an increase of A\$2.7m from 31 March 2018 and has no debt. Red River invested substantially in exploration and capital development at West 45 and commenced mining at Far West during the quarter.

Strong exploration results were also announced from the Liontown East Project as Red River moves towards the declaration of a maiden Liontown East JORC Mineral Resource.

The Company will release the full June 2018 Quarterly Report before the end of July 2018.



About Red River Resources (ASX: RVR)

RVR is a leading ASX base metal producer, with its key asset being the high quality Thalanga Operation in Northern Queensland. RVR commenced copper, lead and zinc concentrate production at the Thalanga Operation in September 2017 and RVR is focused on maximising returns from the Operation by increasing plant throughput and extending mine life through increasing Mineral Resources and Ore Reserves at deposits currently in the mine plan (West 45, Far West and Waterloo), by potentially converting Mineral Resources into Ore Reserves at Liontown and Orient and by continuing to aggressively explore our growing pipeline of high quality targets within the surrounding area.

On behalf of the Board,

Mel Palancian Managing Director Red River Resources Limited

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