

**10 July 2018: Net Tangible Asset (NTA) Backing – June 2018**

<b>30 June 2018</b>	<b>Board Valuation</b>	
<b>Company</b>	<b>Current Value</b>	<b>Cents per BTC share</b>
<b>UNLISTED SECURITIES</b>	\$	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	245,000	0.19c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c
<b>TOTAL UNLISTED SECURITIES</b>	<b>245,200</b>	<b>0.19c</b>
Net Loans to Subsidiaries	336,885	0.26c
Net Cash at call	2,327,524	1.79c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>2,924,404</b>	<b>2.24c</b>

Bio101group Pty Ltd has been revalued upwards by \$65,000 by the BTC health board in the last month due to the positive recent financial year results delivered by the investment. There has been no material change in the valuation of any other unlisted securities held by BTC health in the last month.

**Valuations**

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

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