



VILLAGE ROADSHOW

VRL SUCCESSFULLY COMPLETES THE INSTITUTIONAL COMPONENT OF ITS 5 FOR 26 PRO-RATA ACCELERATED NON-RENOUNCEABLE ENTITLEMENT OFFER

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12 July 2018: Village Roadshow Limited (ASX:VRL) (“VRL”) is pleased to announce the successful completion of the institutional component of its fully underwritten 5 for 26 pro rata accelerated non-renounceable entitlement offer (“**Entitlement Offer**”) of new fully paid VRL ordinary shares (“**New Shares**”) to raise approximately \$51 million.

Summary of the Institutional Entitlement Offer

- **Completion of the institutional component of the Entitlement Offer (“Institutional Entitlement Offer”) raised gross proceeds of approximately \$35.7 million, including \$20.9 million from VRC shareholders**
- **Eligible institutional investors took up approximately 96% of entitlements**
- **Retail component of Entitlement Offer (“Retail Entitlement Offer”) opens on Tuesday, 17 July 2018**

The Institutional Entitlement Offer attracted strong support from VRL’s institutional shareholders, raising \$14.7 million (\$35.7 million including VRC shareholders), with eligible institutions taking up approximately 96% of entitlements.

VRL Co-CEO and Co-Chairman, Graham Burke, said “We are pleased with the strong support shown by VRL’s shareholders and other institutional investors for the equity raising. We now look forward to completing the Retail Entitlement Offer for the benefit of VRL’s shareholders.”

The New Shares to be issued under the Institutional Entitlement Offer will rank equally with existing VRL ordinary shares in all respects from the date of their issue. Settlement of the Institutional Entitlement Offer will take place on Thursday, 19 July 2018, with the New Shares to commence trading on Friday, 20 July 2018.

Retail Entitlement Offer

The Retail Entitlement Offer is expected to raise approximately \$15.7 million. The Retail Entitlement Offer will open at 9.00am (Melbourne time) on Tuesday, 17 July 2018 and close at 5.00pm (Melbourne time) on Thursday, 26 July 2018.

Eligible retail shareholders will be invited to participate in the Retail Entitlement Offer at the same offer price and offer ratio as the Institutional Entitlement Offer.

Further details of the Retail Entitlement Offer were set out in VRL's announcement on 10 July 2018 and the terms and conditions will be fully set out in the Retail Offer Document. Eligible retail shareholders should carefully read the Retail Offer Document and

accompanying personalised entitlement and acceptance form which are expected to be dispatched on Tuesday, 17 July 2018.

For further information please contact:

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