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Strong June Quarter Delivers 49% Growth in Transactional Revenue

Highlights

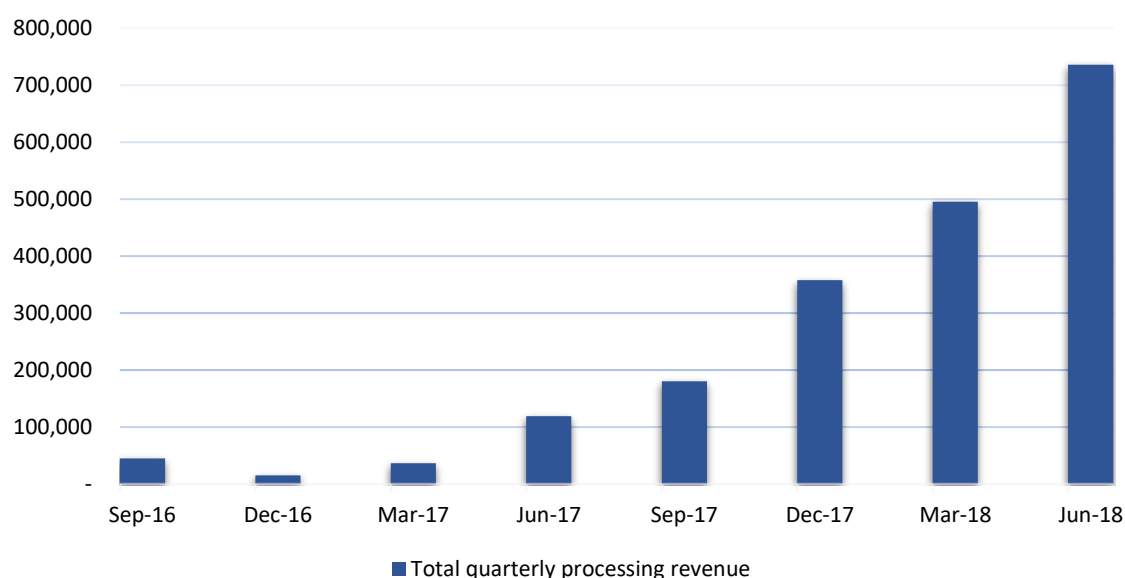
- Financial transaction processing revenue for the quarter increased 49% to \$736k, giving an annualised run rate of approximately \$3m
- Comparing the June 2018 quarter to the June 2017 quarter gives growth of approximately 600% for the year
- Strong growth delivered as a result of increased demand for remittance services, Chinese payments, Flexepin and bill payments, expected to continue in FY19

Novatti Group Limited (ASX:NOV) (Novatti or ‘the Company’), an online financial transactions processor and financial technology developer, is pleased to provide a financial update.

Transactional revenue has increased 49% from \$495k to \$736k (unaudited) over the June quarter, as a result of high growth in its Flexepin, remittance services and Chinese payments. From the June 2017 quarter to the June 2018 quarter, transaction processing growth was approximately 600%.

The Company expects transaction revenue to continue to strongly grow in FY19 supported by additional revenue streams from recently signed deals with Banque Berno Saudi Fransi and Vasco Pay.

Novatti Payment Processing Revenue



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About Novatti Group

Limited Novatti is an award-winning global software technology, utility billing and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitise cash transactions. Novatti's robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services for Chinese consumers and Vasco Pay a prepaid reloadable Visa card.

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