

## Clarifying Statement – Morgan Stanley chooses Praemium's SMA solution

**16 July 2018, Melbourne:** Praemium refers to the announcement released on 5 June 2018 titled "Morgan Stanley chooses Praemium's SMA solution".

The announcement contained a quote from Morgan Stanley Wealth Management (Morgan Stanley) referring to its "independent advice offering" in the second sentence of the third paragraph. Praemium has received notice from Morgan Stanley that it withdraws the second sentence of the third paragraph of that quote. As requested by Morgan Stanley, Praemium announces the second sentence of the third paragraph is replaced with the following sentence:

"A key feature of our offering is that advisers and clients of Morgan Stanley Wealth Management have access to domestic and international investment portfolios comprising investments that are selected by reputable third party global investment managers."