



First Au Limited (ASX: FAU)

West Australian-focused Gold and Base Metals Explorer

CORPORATE PRESENTATION

July 2018

- 10,000m Drilling Program underway at Gimlet Gold Project
- Gimlet has extensive known blanket of supergene mineralisation
- Gimlet is 15km from Kalgoorlie and next door to Intermin Resources Teal Gold Project
- Strong newsflow from drilling over coming weeks

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Competent Person Statement

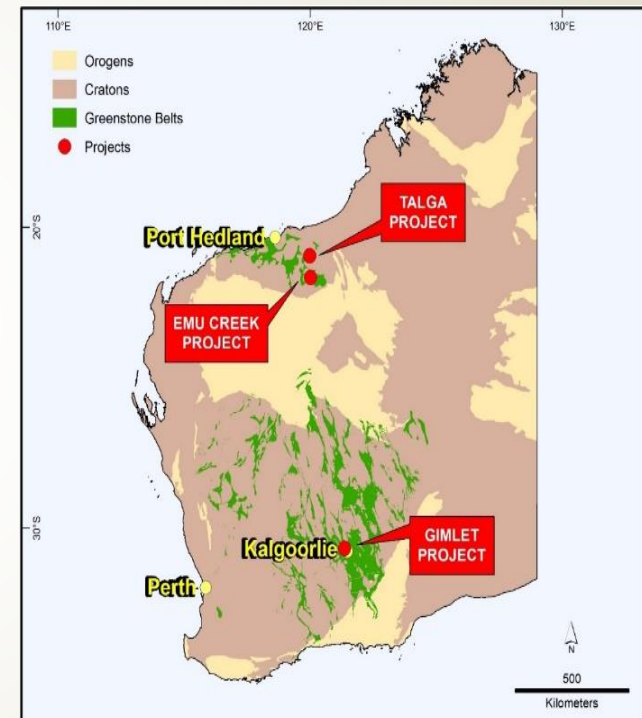
The information in this presentation that relates to Exploration Results is based on information compiled by Mr Brian Richardson, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Richardson is a consultant to First Au Limited. Mr Richardson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richardson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Outline of Projects



Three highly prospective West Australian based, advanced exploration projects providing:

- Project diversification and optionality for minerals (Gold and Base Metals)
- Significant past exploration data with untested historic targets
- All projects located adjacent to, or nearby, existing mines and/or historic mining areas
- **Drilling in progress** at Gimlet Gold Project, on well-defined targets
- Highly experienced and credentialled exploration team



The Projects

Gimlet Gold Project (100% owned)

- Gold associated with known northwest trending shear zones, located 15kms northwest of the world renowned Kalgoorlie Goldfields
- 400m along strike of Intermin Resources' (ASX: IRC)

Teal Gold Mine

- 3.6km long, up to 400m wide, shallow supergene anomaly identified through previous drilling (approx. 22,000m)
- Initial drill **program underway** and **increased from 2,775m to 10,000m** in response to recent high grade results by IRC ^①

^① FAU announcement 6 July 2018

The Projects (continued)

Emu Creek Project (Earning up to 70%, Farm-in with Atlas Iron: ASX; AGO)

- Gold and Base Metals, VMS and porphyry related
- 23kms northwest of Nullagine, 25km north of Novo Resources (CN: NVO)
Beatons' Creek conglomerate gold resource (6.4Mt @ 2.7 g/t Au for 658k ozs)
- VTEM survey completed-**8 conductor anomalies defined** ②

Talga Project (100%)

- Shear hosted gold, VMS style copper-gold, iron ore and lithium
- 30kms northeast of Marble Bar, along strike from Bamboo Creek Mining Centre
- Rock assays up to 12.9 g/t Au, numerous nuggets recently discovered
- Detailed **airborne magnetic survey underway** followed by mapping, geochemical sampling and **RC drilling of priority targets** ②

② FAU announcement 2 July 2018

Company Overview



- 3 advanced Kalgoorlie and East Pilbara based prospective exploration projects, close to existing mines and infrastructure
- Experienced and highly qualified senior exploration team led by Brian Richardson (Thundelarra, Royal Resources) and Brett Keillor (Independence Group). Denis O'Meara Family, vendors and ongoing consultants
- Fully-funded, aggressive exploration program
- **Drilling underway** (10,000m diamond, RC and Aircore) at the flagship Gimlet Gold Project. Highly active East Pilbara exploration program also underway
- Cash \$5.4m and no debt
- Focused approach designed to achieve early exploration success, news flow and value accretion for shareholders

Capital Structure



• Ordinary Shares on issue (m)	260.7
• Share Price	3.6 cents
• Listed Options (m)	213.0
• Market Capitalisation (@ 3.6 cents)	\$9.4m
• Cash Position (as at 30 June, 2018)	\$5.4m
• Debt	NIL

Board and Senior Management

Bryan Frost, Executive Chairman

- 50 years experience in developing, directing and promoting resource companies
- Chairman and co-founder Peregrine Corporate Limited
- Extensive public company experience

Richard Revelins, Executive Director

- Investment banker with 30 years experience in listed mining and industrial companies
- Former Chairman of Atlas Iron, Gold Road Resources (Eleckra Mines)
- Managing Director, Cappello Group Inc. (USA), co-founder Peregrine Corporate Limited

Damon O'Meara, Non-Executive Director

- 40 years experience in the mining and prospecting industry with Denis O'Meara Prospecting
- Co-founder and Managing Director of Outback Trees Australia
- Director of Great Sandy Pty Ltd, representing interests of the vendors

Board and Senior Management (continued)

Michael Quinert, Non-Executive Director

- Founding partner of Quinert Rodda and Associates, lawyers with substantial experience in IPO's and ASX related matters
- Chairman of West Wits Mining Limited

Brian Richardson, Exploration Manager and Chief Geologist

- 35 years experience as an exploration geologist, BSc (Hon) Geology, MAusIMM
- Formerly Thundelarra, Royal Resources
- Based in Port Headland with substantial Pilbara and Eastern Goldfields exploration experience

Brett Keillor, Consulting Geologist

- 30 years experience in the mining industry, BSc (Mining Geology)
- Formerly Chief Geologist Independence Group
- Two-time recipient of AMEC Prospector of the Year Award

Denis O'Meara, Consultant/Vendor

- Lifetime involvement in the mining industry
- Joint recipient of the AMEC Prospector of the Year Award

David McBain, Company Secretary and CFO

- 40 years experience as a Chartered Accountant
- Member of the Governance Institute of Australia and fellow of the Australian Institute of Company Directors

Gimlet Gold Project

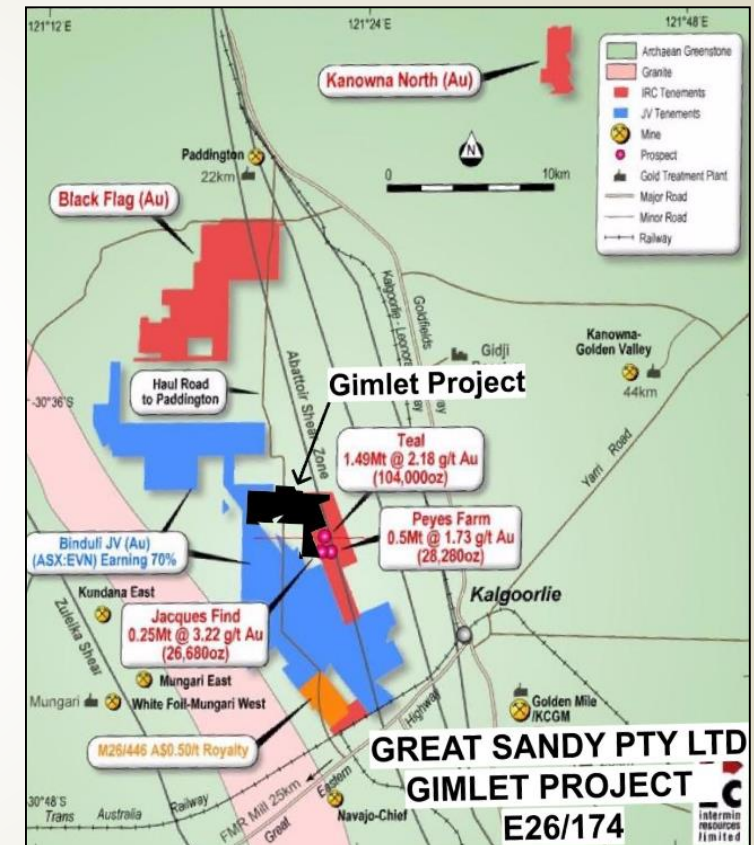


- 9.6km², 15km northwest of Kalgoorlie, Western Australia
- **400m** along strike and to the northwest of Intermin Resources (ASX: IRC) Teal Gold Mine and nearby Peyes Farm and Jacques Find (total resource 2.26 Mt @ 2.18 g/t Au for 159,303 ozs)
- **IRC Jacques Find and Yolande drill intercepts** ^③
 - 10m @ 6.70 g/t Au from 60m, inc 4m @ 14.63 g/t Au from 60m
 - 8m @ 5.88 g/t Au, inc 4m @ 10.20 g/t Au 124m
 - 8m @ 5.28 g/t Au from 64m, inc 1m @ 19 70 g/t Au from 66m
 - 6m @ 6.69 g/t Au from 90m and 11m @ 2.77 g/t Au from 73m
- IRC announced 55,000m drill program to investigate new discoveries and for resource growth

6,000m of drilling to test new discoveries along 3km of strike to Teal and test for parallel structures (+20,000m in Teal locality)
- Previous drilling at Gimlet (approx. 22,000m) defined a 3.6km long, up to 400m wide, supergene anomaly with best intercepts of 3m @ 6.34 g/t Au and 1m @ 14.2 g/t.

Only 4.0% of previous drilling was into fresh rock

^③ Announced on 12 June 2018



Gimlet Gold Project (continued)



Typical Intermin, Jacques Find intersection

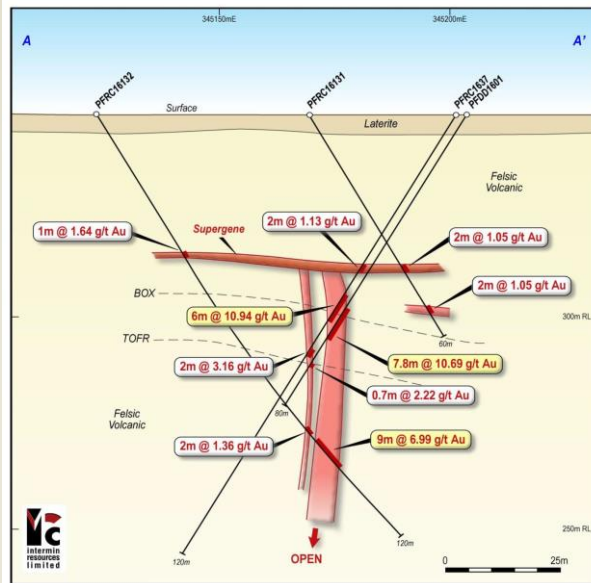
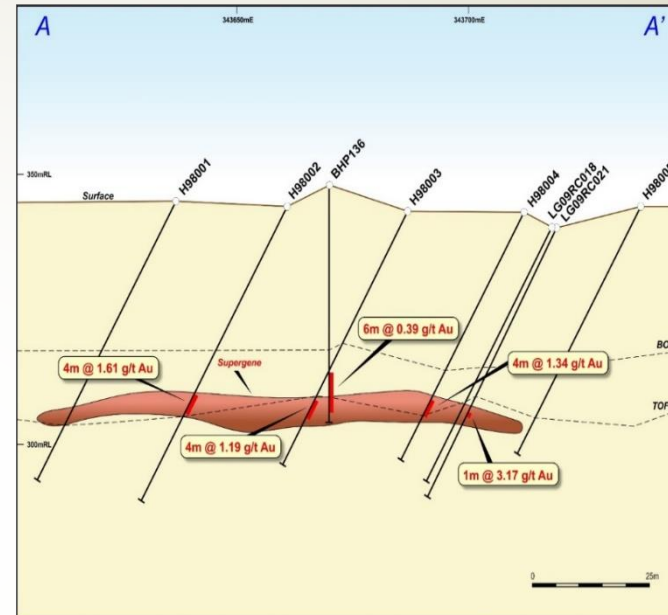


Figure 1: Jacques Find gold prospect schematic west east cross section A – A' showing recent drill collar locations and mineralisation zones (Note the top 45m is depleted of significant mineralisation on this section).

Typical FAU Gimlet intersection



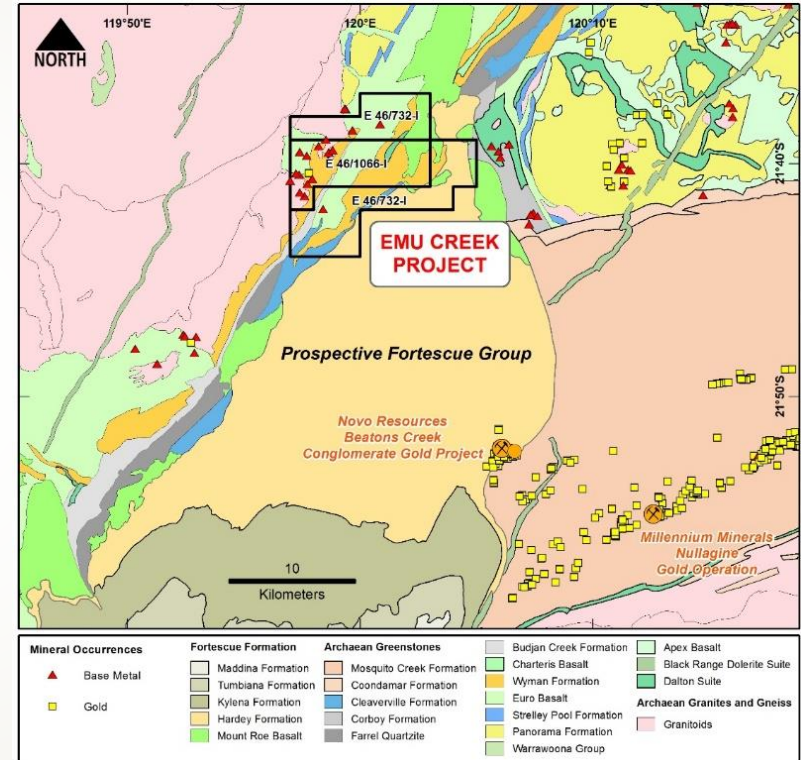
“The gold in this extensive but discrete supergene anomaly is interpreted to be sourced from nearby and underlying and possibly steeply dipping quartz lodes, with strong support provided by the results of detailed drilling at the nearby Teal, Peyes Farm and Jacques Prospects” – Neal Leggo, Ravensgate Mining Industry Consultants – February 2018.

Note: This assessment pre-dates IRC’s recent 18 April, 24 April and 12 May, 2018 drilling announcements

- **Historic exploration over Gimlet has identified widespread anomalism and similar host rock and structural settings to the nearby Teal deposit**
- **Immediate commencement of 3,760m aircore and diamond drilling program to test high grade gold lodes beneath extensive Eastern Shear Zone, immediately along strike from IRC’s Teal, Peyes Farm and Jacques Find deposits. Initial program to be extended to 10,000m in light of recent highly encouraging IRC results.**

Emu Creek Project (earning up to 70%)

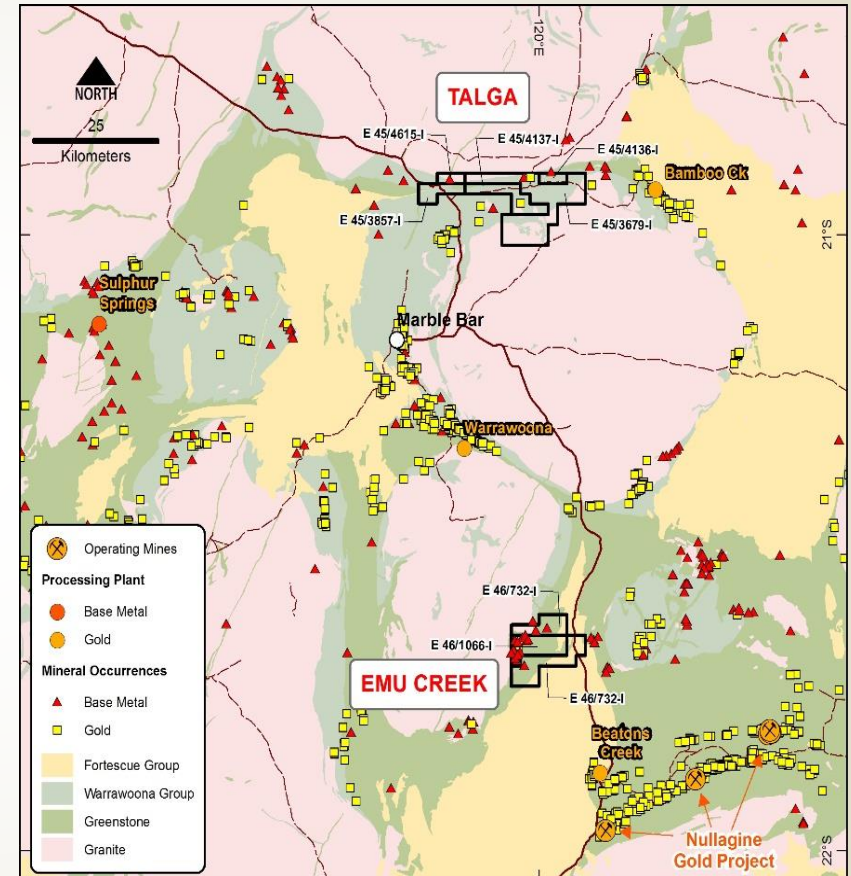
- 120km², located 23km northwest of Nullagine and 25km north of Novo Resources (NVO. CN) Beaton's Creek conglomerate Gold Deposit which is currently the **largest known conglomerate resource in Pilbara (658,000ozs @2.7 g/t Au)**
- Also targeting **previously unknown** hydrothermal cells (volcanic vents) within mafic and felsic rocks (VMS)
- Extensive altered and mineralized volcanic breccias and agglomerates mapped
- **VTEM survey completed** over target area. Results have defined **8 conductor anomalies**
- Compilation of comprehensive digital data base of all relevant surface geochemical results
- Investigation (mapping, stream sediment, panning, metal detecting) of Hardey Formation conglomerates
- **Drilling of high priority targets anticipated to start August/September 2018**



Talga Project (100% Owned)



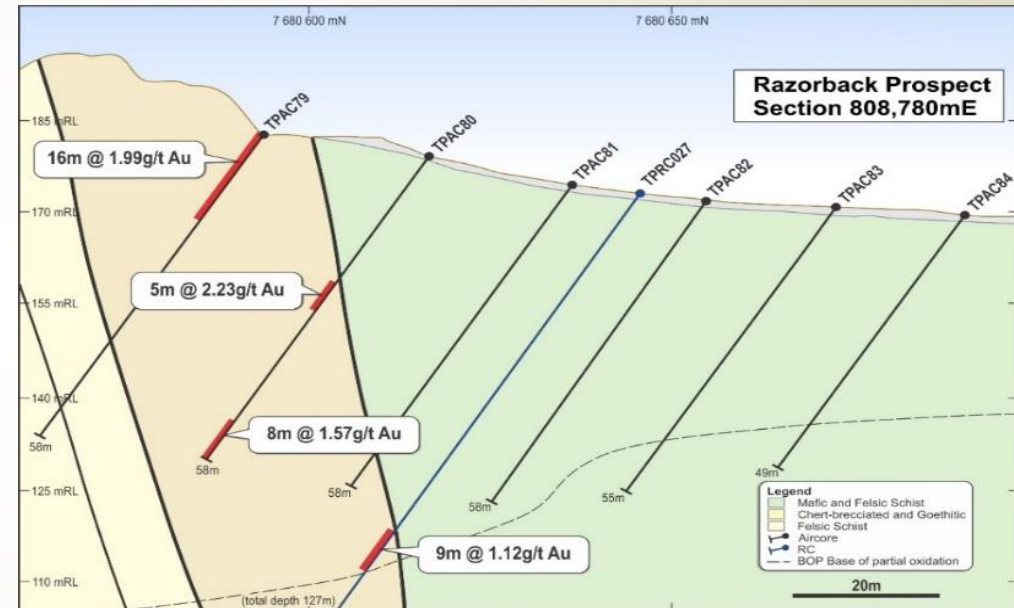
- 207.9km², located 35 kms northeast of Marble Bar
- Along strike from Bamboo Creek Mining Centre (mined 779,350 T @ 8.15 g/t Au from 1897 – 1995)
- Prospective for shear hosted gold mineralization, VMS style copper-gold, iron ore and lithium deposits
- Rock assays up to 12.9 g/t Au, numerous nuggets recently discovered
- Well defined drill targets for ongoing exploration



Talga Project (continued)



- Previous limited RC drilling returned 16m @ 2 g/t Au from surface, with mineralisation remaining open, and 15m @ 0.8 % Cu from 72m from a 12 – 15 km long gossanous zone
- Only 700m of the 3.7 km Razorback gold in soil anomaly drill tested, with anomaly remaining open to the east
- 13.5km long gossanous horizon identified at Cord prospect where geological mapping, prospecting, rock-chip sampling and soil geochemistry has delineated a number of base metals prospects
- **Detailed airborne magnetic survey underway** to trace prospective BIF stratigraphy and locate important cross cutting structures (results expected mid July)
- **RC drilling of priority targets defined by previous shallow drilling and surface sampling to commence October/November, 2018**





Thank you

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