

ASX Announcement

\$2 Million - Key Condition Precedent Exceeded

19 July 2018, Melbourne Australia:

Stokes Limited (ASX: **SKS**) (**Stokes**) is pleased to announce that, Barclay Wells Limited, has confirmed that the Equity Raise (inclusive of the Director Placement which is subject to shareholder approval) has surpassed \$2,000,000, being one of the key conditions precedent under the Asset Sale Agreement executed on 6 June 2018 to acquire the Lumex Electrical business and assets from Scholz Industries Pty Ltd (**Scholz**).

Stokes Limited Executive Chairman, Mr Peter Jinks commented:

"Stokes is excited to see the support being provided from a range of sophisticated investors and looks forward to the Equity Raise (as previously announced) being fully subscribed. Stokes and Scholz are progressing the other conditions precedent and planning is well advanced for the integration to proceed subject to the required shareholder approvals. The Board looks forward to presenting the resolutions at the upcoming Extraordinary General Meeting."

For further information contact:

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