

Market Announcement

23 July 2018

IPB Petroleum Limited – Trading Halt

Description

The securities of IPB Petroleum Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 25 July 2018 or when the announcement is released to the market.

Security Code:	IPB
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Issued by

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)



IPB Petroleum Limited

ABN 52 137 387 350

REQUEST FOR TRADING HALT

23 July 2018

Australian Securities Exchange Limited

Dear Sir/Madam,

IPB Petroleum Limited ("**the Company**") (ASX Code: IPB) requests that an immediate trading halt be put on its securities pending further clarification of matters contained in the Institutional Presentation announced by the Company to the market on 17 July 2018.

The reason for the trading halt is so that clarification regarding the material assumptions, basis for valuation and availability of funding related to the Institutional Presentation can be provided to the market.

The trading halt is expected to be in place no longer than opening of trading on 25 July 2018.

Yours faithfully,
IPB Petroleum Limited

A handwritten signature in black ink, appearing to read 'M. Warwick', written over a faint, stylized line graphic.

Martin Warwick
Company Secretary