



Murray Goulburn Co-operative Co. Limited
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ASX Announcement

24 July 2018

Murray Goulburn ACCC proceeding

Murray Goulburn Co-operative Co. Limited (MG) has attended a Court ordered mediation in the ACCC proceeding. The proceeding alleges that MG engaged in contraventions of the Australian Consumer Law in connection with the milk price decrease announced in April 2016.

The mediation is continuing.

The Court has vacated the existing timetable in the proceeding in relation to the ACCC's claims against MG and the second respondent (MG's former Managing Director, Mr Helou), while those parties seek to progress a resolution of the proceeding. At this stage, the trial remains listed to commence on 17 September 2018.

Any settlement, if reached, would be subject to Federal Court approval.

– ENDS –

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.