

Chairman's address
Extraordinary General Meeting
25th July 2018

Good morning

I would like to welcome you all to the 2018 Extraordinary General Meeting of Shareholders for Stokes Limited. I am pleased that you could join us here today.

My name is Peter Jinks and I am the Executive Chairman and Managing Director of Stokes. With me here today are Non- Executive Directors Terence Grigg and Thomas Krulis, and Company Secretary Paul Miller. Mr Greg Jinks sends his apologies.

I would also like to introduce Erik Scholz who is the managing director and key principal of Scholz Industries, in which the Lumex business assets Stokes is acquiring currently resides.

As you are all aware from our announcements and Notice of Meeting, the Board has called this extraordinary general meeting to vote on a range of exciting initiatives for the company. These include:

- Change of Company name to Enevis;
- Acquisition of the Lumex business assets and the granting of shares to Scholz Industries; and
- Equity Raise to the amount of \$4 million, inclusive of Director participation as the resolutions will address.

The Board is pleased to present these initiatives which are targeted at recapitalising the groups financial position and aligns with the strategy of developing a business model aimed at becoming a major Australian provider of Energy technology and services.

If approved by shareholders, the new name "Enevis" reflects the goal of leveraging the groups combined expertise in audio visual, lighting and solutions architecture to deliver energy efficient outcomes to our customers. Energy with Vision.



The Board also welcomes the experience and expertise that Mr Erik Scholz will bring to the group. Erik's background in lighting and energy products in Australia is unique having been in executive roles at Schneider and Clipsal amongst numerous other successful companies. Erik is buying into the next stage of the Enevis growth and sees a strong future for the combined business assets with the collective management experience we have.

The coming together of Stokes and Lumex to create Enevis delivers a unique value proposition combining technology products, services and energy efficiency solutions for the commercial, industrial and infrastructure sectors with the potential to leverage operational expertise, relationships and corporate infrastructure for future growth.

On that note I am happy to answer any questions before we proceed to the formal part of the meeting.

Thank you for your time today.

Peter Jinks

Chairman and Managing Director