



**ASX ANNOUNCEMENT (ASX: CVT)**

27 July 2018

**NON-RENOUNCEABLE PRO-RATA RIGHTS ISSUE – REMAINING SHARES NOT TO BE PLACED**

Further to the ASX announcement released on 10 July 2018, Covata Limited (“**the Company**”) advises that the Company confirms it will not be exercising its right to place any of the balance of the short fall in the recent non-renounceable pro-rata rights issue.

Managing Director and CEO Ted Pretty stated; “We expect the combination of our cash balance at the end of June, the proceeds of the recent capital raise, anticipated sales receipts and our likely R&D reimbursement from AusIndustry will adequately meet our working capital requirements for FY19.

Having regard to our positive progress and outlook, we are pleased to remove any “overhang” on the share price arising from the rights issue. Our clear focus is executing on our sales pipeline, extending our product features and reach and continuing to build the business to deliver growth.”

-Ends-



### **About Covata**

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Platform empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

With offices and resources in the US, UK, Europe and Australia and coverage in all other regions, our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

### **Further information**

For further information, please visit [covata.com](http://covata.com).

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