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**30 July 2018**

## Gentrack successfully completes Retail Entitlement Offer

Gentrack Group Limited (“**Gentrack**”) (NZX/ASX: GTK) is pleased to advise that it has successfully completed the retail entitlement offer component (“**Retail Entitlement Offer**”) of its underwritten 1 for 5.77 pro-rata accelerated entitlement offer (“**Offer**”) of new fully paid ordinary shares in Gentrack (“**New Shares**”) announced on Wednesday 4 July 2018. A total of approximately NZ\$90 million will be raised under the Offer.

The Retail Entitlement Offer closed on Thursday 26 July and raised gross proceeds of approximately NZ\$25.8 million. The Retail Entitlement Offer was well supported by existing retail shareholders with Eligible Retail Shareholders electing to take up approximately 68% of their Entitlements under the Retail Entitlement Offer.

### Retail Shortfall Bookbuild

Gentrack will offer for sale under the retail shortfall bookbuild (“**Retail Shortfall Bookbuild**”) approximately 1.93 million Entitlements, being those Entitlements attributable to Eligible Retail Shareholders that did not take up their Entitlements in full and Retail Shareholders who are ineligible to participate in the Retail Entitlement Offer.

The Retail Shortfall Bookbuild will be conducted today, Monday 30 July 2018.

Any proceeds achieved above the Offer Price from the sale of Entitlements in the Retail Shortfall Bookbuild will be paid (less applicable taxes) on a pro-rata basis to those Eligible Retail Shareholders who did not take up their Entitlements in full or Retail Shareholders who are ineligible to participate in the Retail Entitlement Offer. There is no guarantee that any amount will be realised for the sale of Entitlements through the Retail Shortfall Bookbuild.

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## About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 500 people in offices across New Zealand, Australia, the UK and Europe and services over 200 utility and airport sites in 30+ countries with its leading solutions for utilities - Gentrack Velocity, Junifer and Evolve Analytics, and for airports under the Veovo brand including Airport 20/20, BlipTrack and Concessionaire Analyzer+.

Velocity, Junifer and Evolve Analytics are champion billing, customer and revenue protection solutions in the sector, providing a full range of proven capabilities along with hosted and managed services options for new entrant energy and water suppliers, and larger utilities in competitive markets where flexibility, uniqueness and compliance are essential.

**More information:** [www.gentrack.com](http://www.gentrack.com)

Veovo combines Gentrack's Airport 20/20, BlipTrack and Concessionaire Analyzer+ software to unlock operational, revenue, concession and passenger insights across the airport ecosystem. The Veovo Predictive Collaboration Platform enables airports to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

**More information:** [www.veovo.com](http://www.veovo.com)

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*Note: All capitalised terms used in this announcement not otherwise defined have the meanings given in part 7: Glossary of Gentrack's Offer Document dated 4 July 2018*

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