



GoConnect Limited
 ACN 089 240 353
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 Bentleigh, Victoria 3204
 Australia
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31 July 2018

Company Announcement Office
 Australian Securities Exchange Limited

Dear Sir/Madam

Re: Appendix 4C Quarterly Report – Q/E 30 June 2018

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached June 2018 quarterly report.

	June 18 quarter	March 18 quarter	change	%
Income from sale of equity investment	-	26,000	-26,000	-100%
Payment for Staff costs	-	-6,000	6,000	-100%
Payment for operating expenses	-12,579	-15,373	2,794	-18%
Settlement of liabilities	-	-164,531	164,531	-100%
Net operating and investing cash flows	-12,579	-159,904	147,325	-92%

	June 18 quarter	June 17 quarter	change	%
Income from sale of equity investment	-	213,000	-213,000	-100%
Payment for Staff costs	-	-21,200	21,200	-100%
Payment for operating expenses	-12,579	-39,723	27,144	-68%
Settlement of liabilities	-	134,337	-134,337	-100%
Net operating and investing cash flows	-12,579	-18,240	-30,819	-169%

In line with the Company’s business plan and corporate strategy, the Company has continued to work towards reducing liabilities owed to external creditors, while operating on reduced overheads during the June quarter 2018.

During the June 2018 quarter, GCN’s associate Go Green Holdings made significant progress in its development roadmap and business plan to establish a unique Virtual Reality/Augmented Reality (VR /AR) social networking platform.

Go Green Holdings is establishing an OTT (Over The Top) IPTV/VRTV channel to be branded as PlanetMarsTV, This OTT channel will be integrated with the virtual world that Go Green Holdings is developing. A partnership is being established to support this development. Within the virtual world, there will be a number of social meeting hubs catering to different interest groups. While within each of these hubs, avatars will come together to experience VR contents curated under different genres by Go Green Holdings in the past 2 years, be it Liminal VR contents for mental health and well-being, or VR business interviews from ABNGoVR, or for avatars within the meeting hubs to experience VR sports events, or for them to meet in a virtual theatre to watch a VR movie or a VR concert event, or compete in VR games with multiple players.

VR real estate can be leased on short or long lease as well in the virtual world, with naming rights available for sale.

As VR devices merged with AR devices expected before 2020, users will also be able to chat with their own holograms using GoARChat app under development and then switch back to immersive VR experience within the various meeting hubs where their respective avatars will be congregating, even though they may physically be joining in from various parts of the world.

Within the virtual world, ecommerce will be enabled by a crypto utility token to be introduced. In the coming months, Go Green Holdings will be engaging a crypto advisor to complete a series of private token offers.

The above is the vision of Go Green Holdings as is indeed the business plan being implemented together with the partners of Go Green Holdings.

GCN is continuing to market Go Green Holdings shares to professional and offshore investors to generate revenue and additional working capital, to reduce liabilities and to finance its expenses.

It is expected that net cash flows, to be generated from Go Green Holdings share sale income less the much reduced overheads and liabilities of the Company relative to the past, and further supported by unused credit facility from Sino Investment Services Pty Ltd, will be more than sufficient to support GCN's cash requirements.

Yours sincerely

Richard Li
Chairman

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

GOCONNECT LIMITED

ABN

14 089 240 353

Quarter ended (“current quarter”)

30 June 2018

Consolidated statement of cash flows	Current quarter \$A	Year to date (12 months) \$A
1. Cash flows from operating activities		
1.1 Income from disposal of equity investments	-	249,450
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	-	(39,600)
(f) administration and corporate costs	(12,579)	(112,018)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – Settlement of liabilities	-	(477,971)
1.9 Net cash from / (used in) operating activities	(12,579)	(380,139)

Consolidated statement of cash flows	Current quarter \$A	Year to date (12 months) \$A
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-

3. Cash flows from financing activities	-	-
3.1 Proceeds from issues of shares		
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	10,000	376,364
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	10,000	376,364

Consolidated statement of cash flows	Current quarter \$A	Year to date (12 months) \$A
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,828	4,025
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(12,579)	(380,139)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	10,000	376,364
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of quarter	250	250

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A	Previous quarter \$A
5.1 Bank balances	250	2,828
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	250	2,828

6.	Payments to directors of the entity and their associates	Current quarter \$A
6.1	Aggregate amount of payments to these parties included in item 1.2	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

6.1 includes remuneration paid to directors

7.	Payments to related entities of the entity and their associates	Current quarter \$A
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	2,000	1,462
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Unsecured loan facility provided by Sino Investment Services Pty Ltd ("SIS")

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	40
9.6 Administration and corporate costs	30
9.7 Other – repayment of liabilities	90
9.8 Total estimated cash outflows	160

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

Date: 31 July 2018.

(Director/~~Company secretary~~)

Print name: Richard Li

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that

wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.