



ASX ANNOUNCEMENT, 31<sup>st</sup> July 2018

## EXECUTION OF CONVERTIBLE LOAN FACILITY

**Vivid Technology Limited (ASX: VIV)** ("Vivid Technology" or the "Company") confirms that it has entered into a convertible loan agreement with Evercharge Pty Ltd ("Lender"). The new loan facility provides the Company with added flexibility to deal with its finances and will be utilised to repay existing facilities with Moneytech and as working capital to support the growth of the business.

The loan has the following key terms:

<b>Lender</b>	Evercharge Pty Ltd ACN 006 767 497
<b>Borrower</b>	Vivid Technology Limited
<b>Guarantors</b>	Vivid Industrial Pty Ltd LED Distribution Network Pty Ltd Illum-a-Lite Pty Ltd and other subsidiaries of the Company
<b>Purpose</b>	For funding Vivid Technology's working capital requirements, Lighting-as-a-Service products and to repay the existing Moneytech facility.
<b>Commitment Amount</b>	The loan amount is \$1,500,000 with the opportunity to increase the facility with consent.
<b>Drawdown Cap</b>	The facility is capped at an amount equal to 75% of the sum of Receivables plus Relevant Inventory of the Group (as defined in the documents).
<b>Conditions Precedent</b>	The conditions precedent to drawdown include: - completion of due diligence by the Lender; - release of existing security over the assets of the Group and repayment of the existing Moneytech facility.
<b>Agreement Date</b>	31 July 2018
<b>Repayment Date</b>	31 July 2020
<b>Conversion</b>	The Lender may convert the Loan into shares in Vivid Technology. The conversion ratio is the outstanding loan amount (including unpaid interest and Facility Fees) divided by the Conversion Price.
<b>Conversion Price</b>	The lesser of: (a) \$0.125; or (b) the greater of:

	<p>(i) the VWAP over a period of twenty (20) days prior to and including the Conversion Date less a discount of 15% and rounded to the nearest 1/10th of a cent; or</p> <p>(ii) the floor price of \$0.05.</p>
<b>Facility Fee</b>	1.00 % per annum of the undrawn Commitment Amount.
<b>Interest Rate</b>	10.00% per annum.
<b>Early Repayment</b>	Vivid Technology may make an early repayment prior to the Repayment Date as long as an amount equal to one months' interest has accrued on the amount repaid.
<b>Security</b>	The Company and each Guarantor have entered into a general security deed on standard terms to grant a security interest in favour of the Lender over their undertakings and assets.

– ENDS –



## About Vivid Technology

Vivid Technology Limited is a [B Corp](#)<sup>™</sup> certified, diversified, innovative Australian clean technology company that delivers intelligent energy efficiency solutions and carbon reduction through IoT and CO<sub>2</sub>-to-fuel conversion technologies.

Vivid Technology has a range of patented clean tech solutions, including innovative and intelligent IoT Industry 4.0 MATRIX<sup>®</sup> lighting platform. Vivid's MATRIX<sup>®</sup> unique intelligent lighting control system combines a state of the art, human centric lighting system with unrivalled energy efficiency, reducing lighting energy costs by up to 90%. Delivering exceptionally high energy efficiency savings and carbon reductions, MATRIX<sup>®</sup> captures and converts smart data to provide site intelligence for industrial and infrastructure sectors. Vivid's technology is easily installed and provides businesses the infrastructure for an IoT and industry 4.0 future. Vivid Technology is full turn key solutions partner.

Vivid Technology Limited is a [B Corp](#)<sup>™</sup> certified company, which highlights the company's approach to driving business solutions with a strong corporate social responsibility.

Vivid Technology - [www.vividtechnology.com.au](http://www.vividtechnology.com.au)

## About Vivid Industrial

Vivid Industrial is a subsidiary of Vivid Technology, providing customised, intelligent and energy efficient cloud based solutions for industrial and infrastructure clients. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for businesses. Going beyond engineered design and installation, Vivid Industrial is a turnkey solutions business partner, offering solutions to suit custom lighting, cost and energy efficiency needs. Vivid Industrial is your complete intelligent lighting solutions partner with a base of blue chip, industrial companies.

Vivid Industrial - [www.vividindustrial.com](http://www.vividindustrial.com)

## About Vivid Ilumalite

Vivid Ilumalite specialising in creating highly effective, energy-saving and human centric LED lighting solutions, for commercial and government clients, that generate significant cost savings and reduce environmental impact. Ilumalite, has a reputation as a highly regarded and valued turnkey solutions partner who delivers exceptional tailored lighting results.

Vivid Ilumalite - [www.vividilumalite.com](http://www.vividilumalite.com)

## About NewCO2Fuels

NewCO2Fuels is a subsidiary of Vivid Technology. NewCO2Fuels' cutting-edge technology profitably converts CO<sub>2</sub> into multi-purpose fuels (Diesel, Methanol or Hydrogen) and Oxygen.

NewCO2Fuels – [www.newco2fuels.co.il](http://www.newco2fuels.co.il)



## For Further Information Contact

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