



ASX Release
31 July 2018

ABN
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Directors

Mr. Mark Gregory Kerr
(Chairman / Managing Director)

Dr David Tyrwhitt
(Non Exec. Director)

Mr. Christopher Corrigan
(Non Exec. Director)

Mr. Li, Yijie
(Non Exec. Director)

Mr. Liao, Yongzhong
(Non Exec. Director)

Mr. Liu, Zhensheng
(Non Exec. Director)

Senior Management

Mr. William Lloyd
(Operations Manager)

Mr. Ian Moody
(Exploration Manager)

Mr. Mourice Garbutt
(Company Secretary)

Mr Tony Amato
(CFO)

ASX Symbol: HAW

Hawthorn Resources Limited

June 2018 Quarterly Report

MINE DEVELOPMENT & PRODUCTION – TROUSER LEGS MINE

- ***Ore Parcel 2 (38,154 tonnes) processed at Carosue Dam Mill – 1,759 ounces of gold recovered.***
- ***Ore Parcel 3 (45,777 tonnes) processed at Carosue Dam Mill late April 2018. Hawthorn notified in late July 2018 – 1,609 ounces of gold recovered.***
- ***Ore Parcel 4 (38,571 tonnes) processed May 2018 – final gold ounces produced pending.***
- ***Ore Parcel 5 (30,092 tonnes) processed June 2018 – final gold ounces produced pending.***
- ***Ore Parcel 6 (41,000 tonnes est.) processed July 2018 – final gold ounces produced pending.***
- ***Preliminary Assay advice indicates Parcels 4-6 gold grades of between 1.8 – 2.4 g/t Au - in line with expectation.***
- ***Grade Control drilling completed during July 2018 to define ore blocks for the upcoming Parcels 6 – 10. Delivered and processed between July and November 2018.***
- ***High Grade gold lodes identified in current Grade Control drilling. Assessment of potential Underground development commences.***

NEAR MINE EXPLORATION

- ***Metallurgical testwork continues at Coles (Trouser Legs JV – 5km north of current mine operation)***
 - ***excellent gold recovery of > 95%,***
 - ***no deleterious waste material detected.***

EXPLORATION

- ***Initial RC drilling of potential Cu-Ni targets at the north end of the Mt Bevan JV tenement.***
- ***PoW's submitted for comprehensive drilling programs to be carried out at Box Well and the wider Yundamindera project area during 2nd half of CY2018.***

Hawthorn Resources Limited – June 2018 Activities Report

Hawthorn Resources' gold mining, development and exploration programs is primarily focussed in four major project areas where Hawthorn Resources holds in its own right or has earned equity from joint venture partners in 45 granted exploration, mining, prospecting licences and applications.

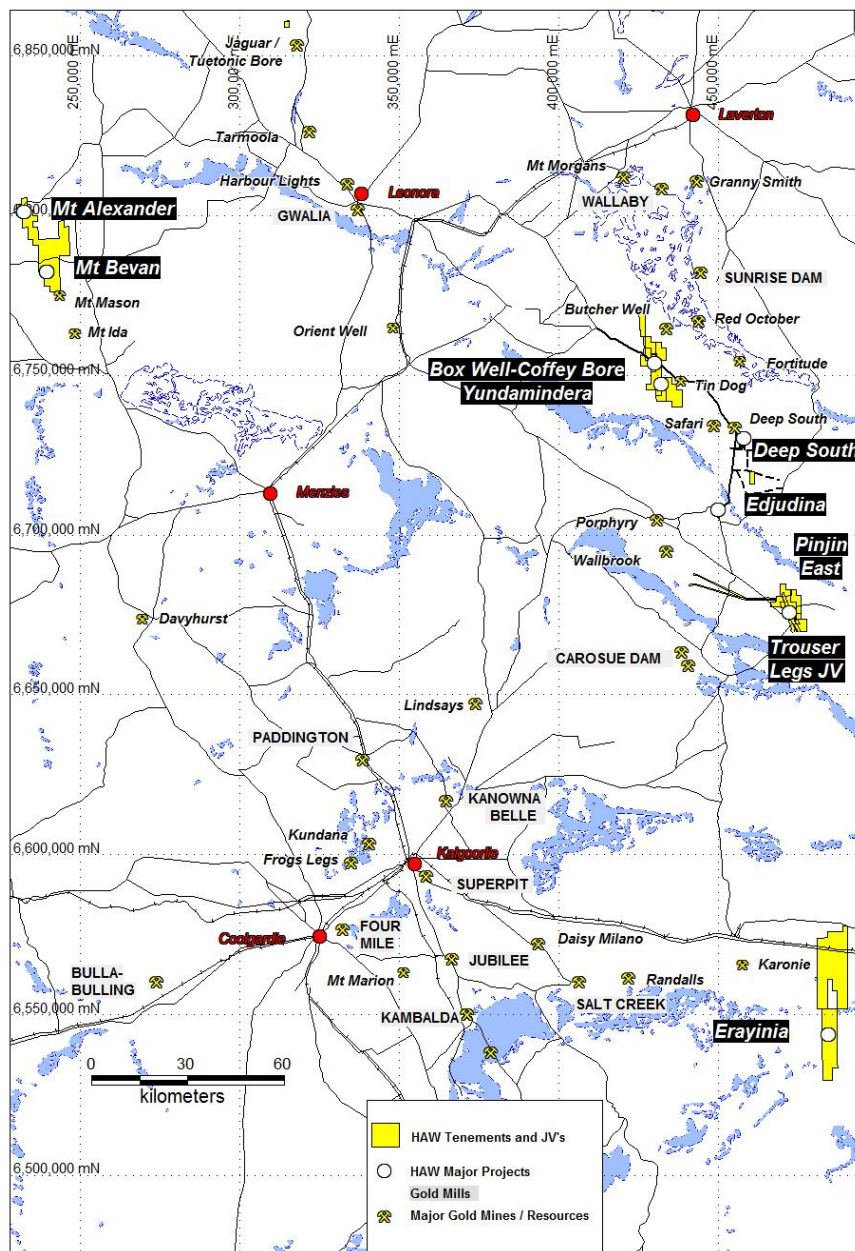


Figure 1. Eastern Goldfields, Western Australia – Project Locations

During the June 2018 quarter, Hawthorn Resources Limited have continued to focus on mining of the **Trouser Legs Gold Mine**, with the project at projected full production capacity. Following an initial series of trial Ore Parcels . mining is currently delivering approximately 40,000 tonnes of ore / month for processing.

Surveys to enable Mining Proposals for the **Box Well Gold Resource (130,000 ounces Au)** and the **Deep South Resource (78,000 ounces Au)** have continued . it is anticipated that Mining Proposals for these resources will be complete in the upcoming quarters.

Hawthorn Resources gold projects have a combined Resource base of over **500,000 ounces of gold** (**396,000 ounces of gold** attributable).

Mining and Production

Trouser Legs Gold Mine

(Trouser Legs Mining JV) - Hawthorn Resources 70%, Gel Resources 30%

Mining and gold production continued during the June 2018 Quarter at the ***Trouser Legs Gold Mine***.



Figure 2. Mining at the Trouser Legs Gold Mine – Stage 1 and 2 Pit – Ore Mining of the 347.5m RL

The Project area, 140 km north east of Kalgoorlie and 35 kilometres to the east of the Carosue Dam Mill of Saracen Mineral Holdings Limited, is a contributory Joint Venture with ***Gel Resources Limited***.

Gold ore mined at the ***Trouser Legs Mine*** is currently batched into monthly parcels of approximately 40,000 tonnes of ore, hauled to the Carosue Dam Mill (operated by Saracen Mineral Holdings Limited) for purchase by Saracen under the terms of an Ore Purchase Agreement signed in October 2017 and as varied per the Company ASX announcement of 12 June 2018.

Mining during the June quarter was from within the Stage 1 and 2 open pits. Prestrip on the final Stage 3 pit is scheduled to commence during August 2018.



Figure 3. High Grade Ore Mining at the Trouser Legs Gold Mine – Stage 2 Pit – 350 metre RL (25 Metres Below Surface).

During June 2018 quarter mining operations have proceeded as scheduled -

- **733,190 BCM** of waste was mined from the deposit,
- **83,701 tonnes** of ore was delivered to the minesite ROM pad,
- **17,928 tonnes** of ore was delivered to the minesite Low Grade stockpile,
- **112,672 tonnes** of ore was hauled to Carosue Dam Mill for processing.
- Three further Parcels of ore have been delivered to the Carosue Dam Mill and reconciliation of Ore Parcels 2 and 3 from the March 2018 quarter was completed.
 - **Ore Parcel 2 – Final Recovery (as invoiced) 1,759 ounces of gold.**
 - **Ore Parcel 3 – Final Recovery (as invoiced) 1,609 ounces of gold.**
 - **Ore Parcel 4 - 38,571 tonnes** of dry ore delivered and processed at Carosue Dam . processing commenced in mid-May 2018. Final Grade reconciliation - August 2018.
 - **Ore Parcel 5 - 30,192 tonnes** of dry ore delivered and processed at Carosue Dam . processing commenced in mid-June 2018. Final Grade reconciliation - August 2018.
- **Ore Parcel 6 - 18,191 tonnes** on minesite ROM pad at 30 June 2018. Mining operations to mid-July 2018 increased Parcel size to 35,090 tonnes. Milling of Parcel 6 at Carosue Dam during July 2018 incorporated a further 7,000 tonnes held over from Parcel 5 in June 2018.

Mining has now commenced in all positions within the final pit design with significant mining being undertaken in the Stage 2 pit that has facilitated access to high gold grade ore zones with coherent, long strike lengths. See Figure 4 and 5 below.



Figure 4. High Grade Ore Zones – Visible Gold bearing quartz lodes in blue - Trouser Legs Gold Mine – Stage 2 Pit – 350 metre R.L

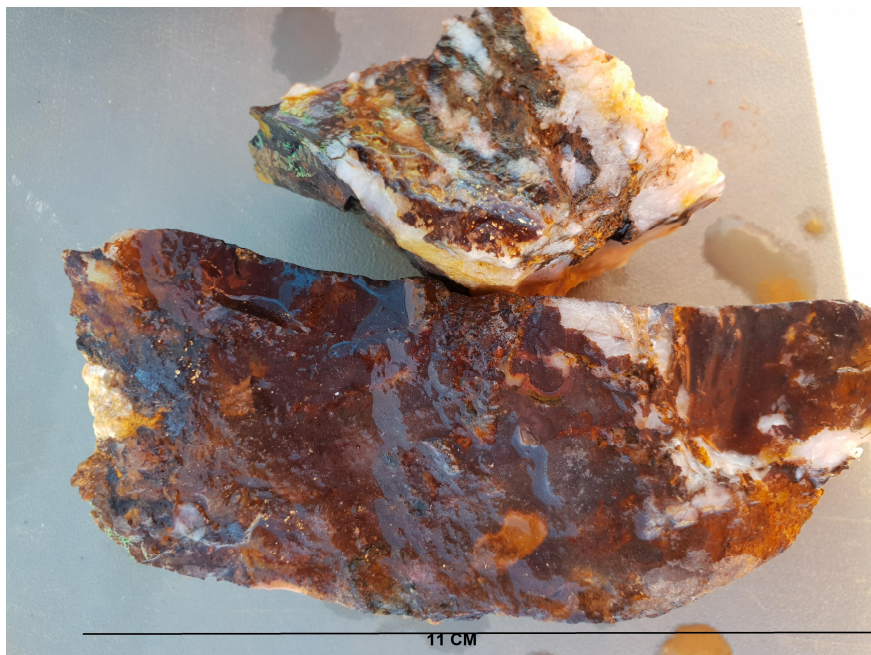


Figure 5. Visible Gold in Ore from Stage 2 Pit – 350 metre RL - Trouser Legs Gold Mine.

Following poor reconciliation from the initial ore parcels, derived from near surface oxide and calcrete material with a significant volume historic mine workings, reconciliation and gold grade is noticeably increasing at depth and along strike.

A further Grade Control campaign designed to outline ore blocks for upcoming ore parcels is now complete with several new high grade gold lodes identified. The significance of these lodes will be assessed in the upcoming quarter . including an assessment of potential underground development following open pit operation.

Near Mine Exploration

With Open Pit mining continuing at the **Trouser Legs Gold Mine** . near mine exploration has continued in an effort to identify potential satellite resources that can be exploited during the active mining phase.

As reported in the previous quarter further drilling was carried out at the **Coles Prospect (Trouser Legs Mining JV)** located 5.0 kilometres north of the **Trouser Legs Mine** and immediately adjacent to the established haul road.

Initial metallurgical testwork of these ore zones has indicated that gold recoveries at the prospect are good (> 95% gold recovered), and geochemical assessment of waste rock surrounding the ore zones suggests that no significant issues will be encountered during mining.

Assessment of these results continues and a decision on the economic viability of this prospect will be undertaken in the upcoming quarter.

Programme of Work approvals have been received for substantial drilling programs at other prospects in close proximity to the **Trouser Legs Mine**. Targets to be tested include advanced prospects that have had initial drill testing such as the **Exile Prospect** (results to **8m @ 3.76 g/t Au from 8 metres depth**), and the **Harbour Lights Prospect** (results to **2m @ 20.4 g/t Au from 11 metres depth and 6 metres @ 3.07 g/t from 18 metres depth**). Drill testing of these prospects will be carried out in the September and December 2018 quarters.

Governance

Trouser Legs Gold Mine personnel have continued to maintain close liason with officers of the Western Australian Department of Minerals, Industry Regulation and Safety during the June 2018 Quarter with regards to the project.

On 20 June 2018 Warden Sullivan in the Western Australian Mining Wardens Court, handed down a Summary Judgement Order (**Hawthorn Resources Ltd & GEL Resources Ltd v Tisala Pty Ltd - [2018] WAMW 10**) with regards to potential hindrances to the approved Mining Operation at **Trouser Legs**.

As has been widely reported in the media, and immediately following on from the decision on 20 June 2018, highly reprehensible defamatory and racist signage appeared at the Crown Common Reserve area of the mine site. Such signage was immediately reported by the Mine Manager to the WA Police who removed the signs and have instigated an investigation as to the origins and perpetrators of the offensive signage. Hawthorn, its officers, its employees, its partners and contractors had no part in creating or erecting the posters and categorically deny any allegations of this nature. The Company finds the posters highly offensive, and takes any allegations surrounding them seriously

Hawthorn, as Manager of the Trouser Legs Joint Venture, will continue to carry out the approved Mining Operation.

Exploration

Yundamindera Gold Project

Hawthorn Resources 100% and Edjudina-Pinjin JV Tenements
(Hawthorn Resources 80%, Westgold Resources 20%);

Deep South Gold Project

Hawthorn Resources 80%, Westgold Resources 20%;

Mt Bevan Iron & Base Metal Project

Hawthorn Resources 40%, Legacy Iron Ore 60%;

Yundamindera Project

(Hawthorn 100% and Hawthorn Resources 80%, Westgold Resources 20%).

In the **Yundamindera Project** area, located approximately 175 kilometres to the north east of Kalgoorlie, Western Australia, Hawthorn is exploring a contiguous tenement package covering over 145 km².

Exploration in the **Yundamindera Project** area has been focused towards the discovery of shear, BIF and porphyry associated gold mineralisation . the host of major gold resources in the North East Goldfields of Western Australia at the **Sunrise Dam (>10 Moz Au)**, **Wallaby (>7 Moz Au)**, **Jupiter – Mt Morgan (2.8 Moz Au)** and **Butcher Well (0.3 Moz)** mining centres.

Significant gold mineralisation has been discovered within the project area both in outcrop and more importantly, beneath extensive and pervasive, transported cover sequences.

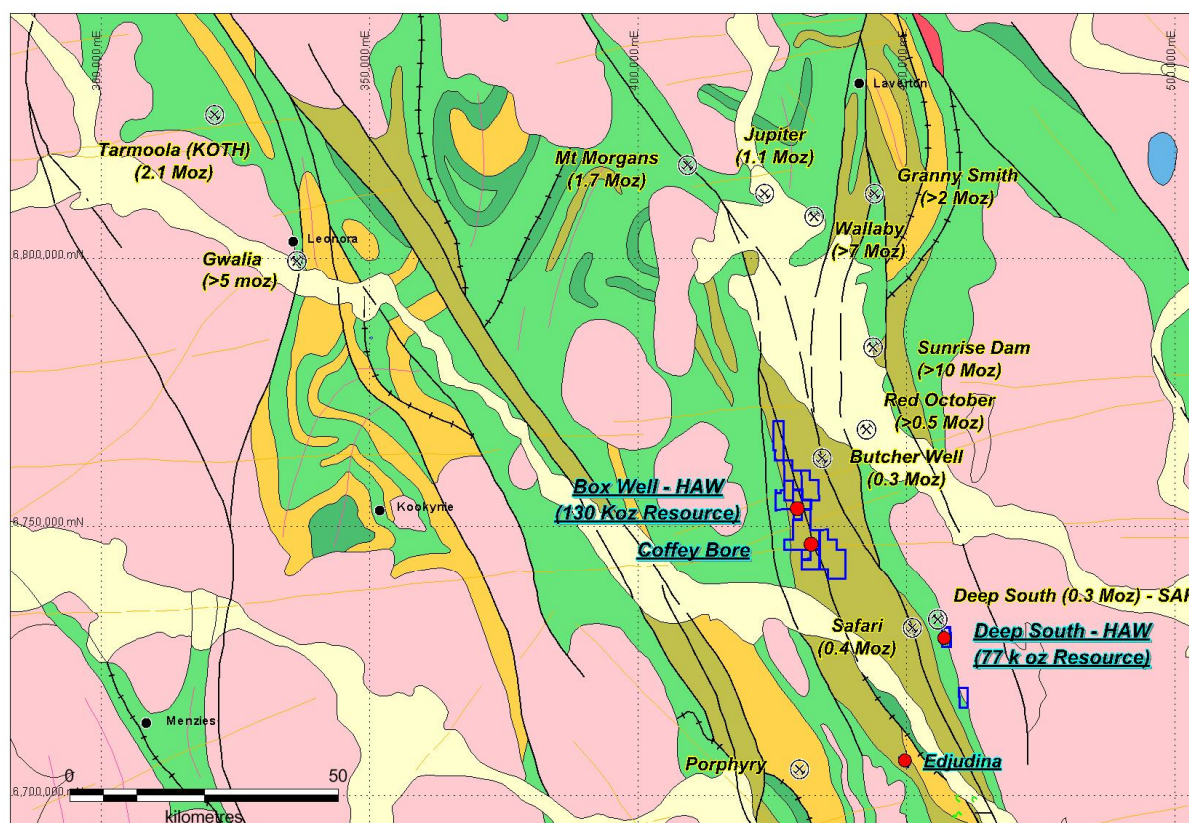


Figure 6. Box Well and Coffey Bore Prospects – Geology of North East Goldfields of Western Australia

At the **Box Well Prospect** (Hawthorn Resources 100%) a strongly gold mineralised, silicified shear zone has been discovered within a broader, gold mineralised, altered stockwork quartz veined package of felsic volcanics and volcanoclastic sediments. An Indicated and Inferred Mineral Resource Estimate for the **Box Well** prospect of **130,000 ounces of gold** has been announced. Similar lithologies and alteration are also observed at the gold mineralised **Coffey Bore Prospect** . 7.0 kilometres along strike to the south-east of **Box Well**.

With the focus during the quarter on the **Trouser Legs Gold Mine** limited activity has been undertaken at this project area.

Exploration and development activities will resume in the upcoming September and December quarters designed to expand the resource base at **Box Well** and **Coffey Bore** and progress these resources towards a mining operation.

Deep South Project

(Hawthorn Resources 80%, Westgold Resources 20%).

The **Deep South Project** is approximately 180 kilometres north east of Kalgoorlie with the project area situated along strike of known economic gold mineralisation hosted in the **Deep South-Mexico** gold orebodies owned by Saracen Mineral Holdings Limited (Saracen). Saracen continues commercial production from the underground mine.

Hawthorn has identified a gold mineralised horizon analogous to the adjacent **Deep South** gold orebodies within its tenement package.

During 2017 an initial Indicated and Inferred Mineral Resource Estimate for the **Deep South** prospect of **76,800 ounces of gold** was announced.

With the focus during the quarter on the **Trouser Legs Gold Mine** limited activity has been undertaken at this project area.

Exploration and development activities will resume in the upcoming September and December quarters designed to expand the resource base at **Deep South** and progress the resource towards a mining operation.

Joint Ventures

Mount Bevan Iron Ore / Base Metals Project

(Hawthorn 40%, Legacy 60% and managing)

The **Mount Bevan Project**, comprising Exploration Licence 29/510, is located approximately 100 km west of Leonora in the central Yilgarn region of Western Australia.

Iron Ore

Several substantial BIF horizons have been identified within the tenement, the westernmost of these horizons hosts the **Mt Bevan Indicated Magnetite Resource** of **322Mt @ 34.7% Fe** within a larger **Inferred Magnetite Resource** of **1,117 Mt @ 34.9% Fe**. In addition the northern extension of the Jupiter Mines Limited (Jupiter) **Mt Mason Resource DSO Haematite Resource (9.4Mt @ 57.6% Fe)** extends into the Joint Venture tenement.

Base Metals

During the previous quarter results of an Auger drilling program carried out over EM (Electro-Magnetic) anomalies on the Joint Venture tenement were received. The EM anomalies targeted appear similar to those identified by **St George Mining Limited (ASX: SGQ)** in the Mt Alexander, Stricklands - Cathedrals Belts that adjoins the Joint Venture tenement

Coherent, low-level combined Ni-Cu-Co±Zn±Pb±Ag soil geochemical anomalies identified in the previous quarter were drill tested by the Joint Venture during the June 2018 quarter.

This first-pass round of RC drilling (1032m / 13 drill holes) was completed on four of early-stage anomalies (out of 7 in total) to test their potential to host nickel-copper mineralisation. The remaining targets in northern half of the area will be tested in next round of the drilling in upcoming months.

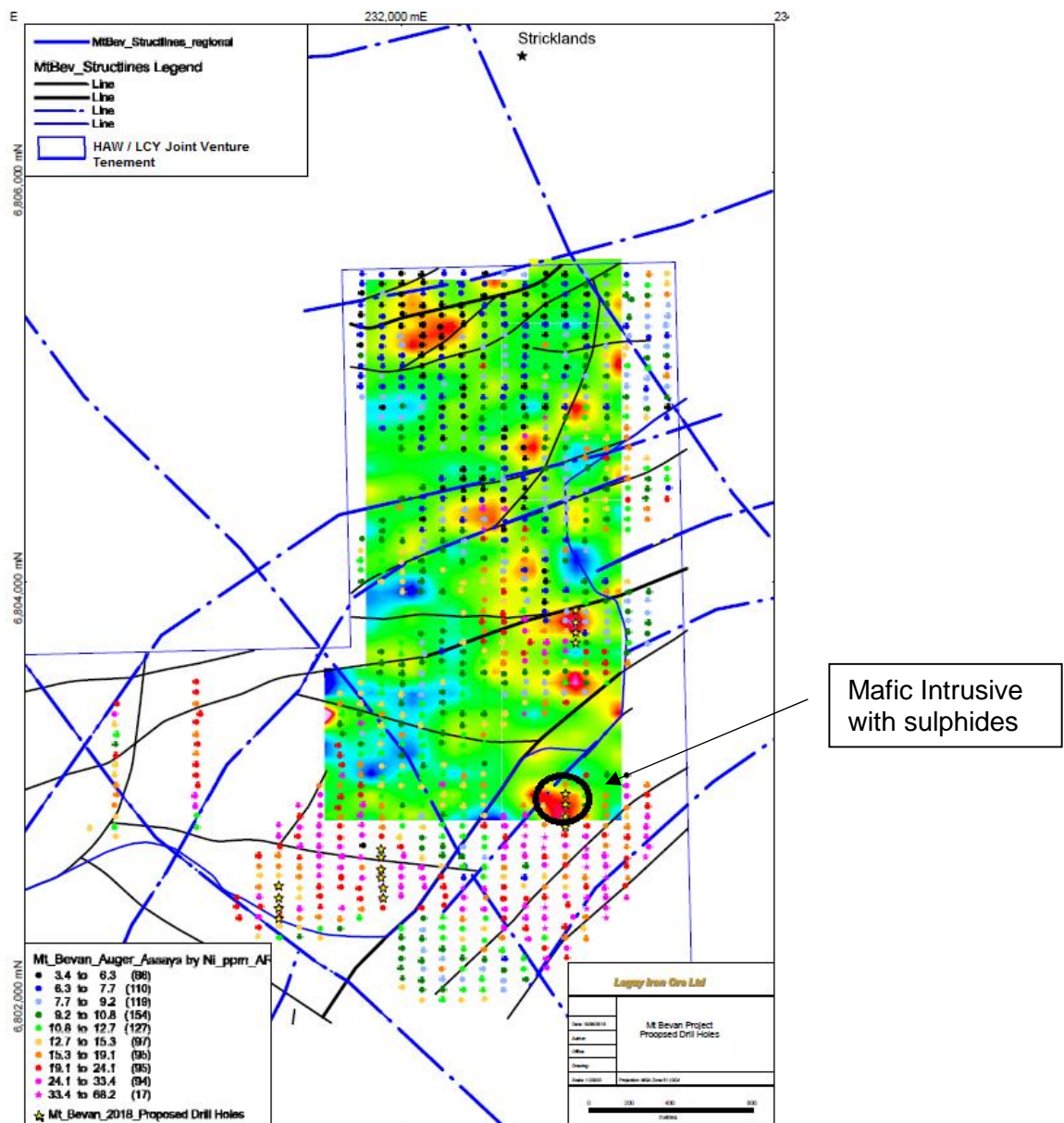


Figure 7: Mt Bevan Project: Ground electromagnetic data (MLEM Slingram late time gridded image of CH25) and auger results (Ni ppm) with drill holes (yellow stars).

Logging identified the presence of mafic rock with trace sulphides in granites in two holes testing a combined EM / magnetic and geochemical target close to eastern end of the tenement (Figure 7). The significance of these intersection will be further evaluated when drilling geochemical results are returned. Additionally down-hole EM will be completed on selected holes within each of the target areas in the upcoming quarter.

Corporate

Board of Directors

Membership . the composition of the Board of Directors is unchanged

Issued Securities – ASX Limited securities code: “HAW”

The number of ordinary fully paid shares on issue and quoted on the official lists of the ASX remained at 321,625,613 fully paid ordinary shares.

Funding/Cash Balance

As at 30 June 2018 the Company held ~~clear~~ funds-on-hand of A\$1.088 million (March 2018: A\$2.921 million).

Mining Tenements

For full details of the movements in Mining Tenement interests during the period and held as at 30 June 2018 refer to the schedules attached to the Appendix 5B Report accompanying this Activities Report.



Mourice R Garbutt
Company Secretary

The information in this report that relates to the Mineral Reserve estimation is based on information compiled by Mr William Lloyd, a Competent Person who is a Member of Australasian Institute of Mining and Metallurgy. Mr Lloyd is employed by BM Geological Services. Mr Lloyd has been engaged as an external independent consultant by Hawthorn Resource Limited. Mr Lloyd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lloyd consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Moody, who is a member of the Australasian Institute of Mining and Metallurgy and a full time consultant geologist with First Principle Mineral Exploration Company Pty Ltd. Mr Moody has sufficient experience as a geologist which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moody consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

HAWTHORN RESOURCES LIMITED

ABN

44 009 157 439

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	8,391	9,939
1.2 Payments for		
(a) exploration & evaluation	(193)	(807)
(b) development	(781)	(4,607)
(c) production	(9,510)	(11,537)
(d) staff costs	(163)	(321)
(e) administration and corporate costs	(157)	(754)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	22
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other - GST Refundable	304	642
Other - JV Partner Contribution	274	1,685
1.9 Net cash from / (used in) operating activities	(1,833)	(5,738)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	6,000
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(472)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	5,528

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,921	1,298
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,833)	(5,738)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	5,528
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,088	1,088

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,038	2,871
5.2 Call deposits	50	50
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,088	2,921

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
182
-

Directors fees & salary \$123,455 (Previous Quarter \$28,750)
Fully Serviced Office facility rental \$52,250 (Previous Quarter \$52,250)
Company requested Consulting Fees \$6,600 (Previous Quarter \$1,650)

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Please note that the below estimated cash flows for the upcoming quarter have been prepared specifically excluding the proceeds from the delivery and processing ore from the Trouser Legs Mining Joint Venture mining operations.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	180
9.2 Development	-
9.3 Production *	13,480
9.4 Staff costs	120
9.5 Administration and corporate costs	200
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	13,980

* Revenue expected to be received during the quarter per the signed Ore Sale and Purchasing Agreement . see ASX announcement 27th October, 2017 and 12th June, 2018.

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		See attached		
10.2 Interests in mining tenements and petroleum tenements acquired or increased		See attached		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 31/07/18.

Print name: MOURICE GARBUTT

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

HAWTHORN RESOURCES LIMITED

ACN 009 157 439

CHANGES IN INTERESTS IN MINING TENEMENTS

**10.1 Interests in Mining
Tenements relinquished,
reduced or lapsed**

Tenement Reference	Nature of Interest [note (4)]	Interest at beginning of quarter	Interest at end of quarter

**10.2 Interests in Mining
Tenements acquired
Or increased**

Tenement Reference	Nature of Interest [note (4)]	Interest at beginning of quarter	Interest at end of quarter

Interests in Mining Tenements

Disclosure in accordance with ASX Listing Rule 5.3.3.

Project / Tenement	Location	Interest at beginning of quarter	Interest at end of quarter	Joint Venture Partner / Farm-In Partner / Farm Out Partner
Pinjin East	West Australia			
E 31/760		100%	100%	
E 31/781		100%	100%	
E 31/782		100%	100%	
E 31/783		100%	100%	
E 31/882		100%	100%	
E 31/1049		100%	100%	
E 31/1050		100%	100%	
E 31/1176 (A)		0%	0%	
Triumph	West Australia			
M 31/481		100%	100%	
Yundamindera	West Australia			
E 39/1292		100%	100%	
E 39/1297		100%	100%	
E 39/1351		100%	100%	
E 39/1673		100%	100%	
E 39/1674		100%	100%	
E 39/1791		100%	100%	
E 39/1804		100%	100%	
E 39/1810		100%	100%	
E 39/1881		100%	100%	
P 39/4713		100%	100%	
P 39/5817		100%	100%	
P 39/5821		100%	100%	
P 39/5822		100%	100%	
P 39/5846		100%	100%	
M 39/1112		100%	100%	
Mt Bevan Iron Ore Joint Venture	West Australia			
E 29/510 -I		40%	40%	Legacy Iron Ore Limited
Deep South Edjudina - Pinjin Joint Venture	West Australia			
E 39/1301		80%	80%	Westgold Resources Ltd
M 39/1109		80%	80%	Westgold Resources Ltd
M 39/1110		80%	80%	Westgold Resources Ltd
Pinjin – Trouser Legs Joint Venture	West Australia			
G 31/4		70%	70%	GEL Resources
L 31/32		70%	70%	GEL Resources
L 31/65		70%	70%	GEL Resources
L 31/66		70%	70%	GEL Resources
L 31/68		70%	70%	GEL Resources
L 31/69 (A)		0%	0%	GEL Resources
M 31//78		70%	70%	GEL Resources
M 31/79		70%	70%	GEL Resources
M 31/88		70%	70%	GEL Resources
M 31/113		70%	70%	GEL Resources
M 31/284		70%	70%	GEL Resources

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Edjudina - Pinjin Joint Venture	West Australia			
E 31/789		80%	80%	Westgold Resources Ltd
Yundamindera Edjudina - Pinjin Joint Venture	West Australia			
E 39/1294		80%	80%	Westgold Resources Ltd
E 39/1295		80%	80%	Westgold Resources Ltd
Teutonic Bore Royalty *	West Australia			
E 37/902		0%	0%	Jabiru Metals
P 37/7351		0%	0%	Jabiru Metals
	* Royalty up to a maximum of \$1m subject to conditions			