

ASX Code: FDV

1 August 2018

FDV completes monetisation of IZH call option

- **FDV has received a cash payment of A\$1.9m from IZH Holdings in consideration for its option to acquire a 1.32% interest**
- **Transaction is an example of FDV's ability and willingness to monetise equity interests across its portfolio of 15 leading online classifieds businesses**
- **The cash payment of A\$1.9m was based on the intrinsic value of the option (a 1.32% interest in IZH Holdings less the A\$0.7m option exercise cost)**
- **Cash payment strengthens FDV's balance sheet to approximately ~A\$22m (pro-forma balance at 30 June 2018)**

Frontier Digital Ventures Limited ("FDV") is pleased to report that it has received a A\$1.9m cash payment in consideration for cancelling its option to acquire a 1.32% interest in IZH Holdings. IZH Holdings is a private investment company that owns 70% of Zameen as well as several smaller online classifieds companies in developing markets.

The cash payment further strengthens FDV's balance sheet, providing flexibility to capitalise on new tier 1 acquisition opportunities, as well as investing more into its most successful existing tier 1 market leading operating companies.

FDV remains committed to the growth of Zameen, as demonstrated through its participation in the most recent funding round (refer to ASX announcements "*Zameen valuation increase*" and "*Valuation uplift further validates FDV strategy*" released 3 May 2018 and 29 November 2017 respectively).

For more information, please contact:

Shaun Di Gregorio

Chief Executive Officer

Tel: +60 17 207 6221

Email: shaundig@frontierdv.com

About FDV Limited

FDV is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With a track record of building and supporting market leading online businesses, FDV are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 15 leading companies, operating businesses across 15 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, FDV is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.