

ASX Announcement & Media Release

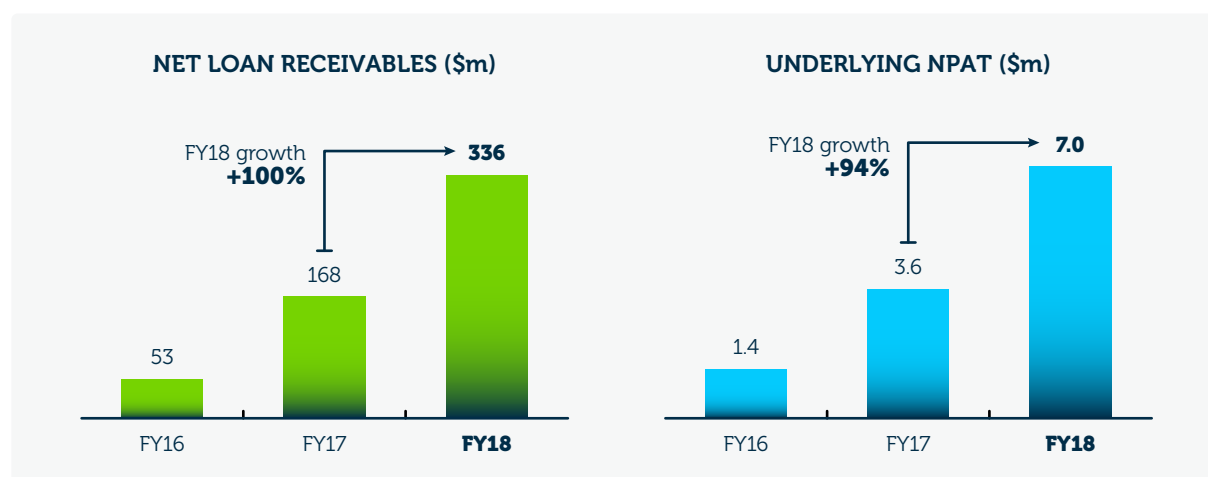
FY18 Trading Highlights and FY19 Earnings Guidance

Melbourne, 2 August 2018

Axsesstoday Ltd (**ASX: AXL, “Axsesstoday” or the “Company”**), a specialist provider of funding solutions for small to medium sized businesses, is pleased to announce unaudited trading highlights for the 12 months ended 30 June 2018 (“FY18”) and earnings guidance for the coming financial year (“FY19”).

Key highlights:

- Continued growth in all key operating metrics during FY18
- FY18 unaudited NPAT of \$7.0m, up +94% on FY17 and in-line with the Company’s upgraded guidance
- Net loan receivables of \$336m at 30 June 2018, up +100% from 30 June 2017
- Funding capacity and capital strength enhanced through \$200m Macquarie securitisation warehouse facility, \$55m Simple Corporate Bond issuance and oversubscribed \$20m equity raising
- FY19 Underlying NPAT expected to be \$12.5-13.0m, an increase of 80% over FY18
- FY19 NPAT forecast includes the cost of the Company’s ongoing investment in technology and commencement of new strategic initiatives to generate strong growth and retain our position at the forefront of innovation



Peter Ferizis, CEO and Managing Director of Axesstoday, said:

"I am delighted to confirm our FY18 NPAT result of \$7.0m (up +94% on FY17), as guided to the market in February and to announce our forecast for continued strong financial performance in FY19.

Axesstoday has made significant progress over the last twelve months. Our digital, customer-friendly lending products continue to build market share, with our loan book increasing by 100% over the financial year.

We continue to invest in our product portfolio, operational capability and financial capacity, driven by our best-in-class flexible IT platform. The \$200m Macquarie securitisation warehouse facility, along with the recently announced \$55m Simple Corporate Bond issuance, are expected to reduce funding costs and more importantly, enable our long term strategic expansion plans and further accelerate returns for shareholders into the future.

We enter FY19 having set a solid platform that enables rapid business growth across a number of major growth initiatives that leverage our best-in-class technology platform and operational expertise."

FY18 trading highlights

Axesstoday today confirms unaudited FY18 NPAT of \$7.0m, in line with the upgraded guidance of \$7.0m provided on 12 February 2018 (refer to ASX announcement "Trading Update – 1H18").

FY18 was a year of significant growth for Axesstoday as it continued to build momentum with its key partners and customers across the core hospitality and transport segments. The net loan book increased to \$336m at 30 June 2018, up +100% from 30 June 2017.

Importantly, Axesstoday continues to strive towards its two key milestones (i) the development and continuous refinement of a proven disruptive technology platform and (ii) secure an optimal capital structure following the Simple Corporate Bond issuance which will form the catalyst for the Company to execute its long term strategy of expanding into new segments and products. These attractive opportunities will commence in FY19 and the operating costs associated have been budgeted in the earnings guidance provided.

Axesstoday expects to release its audited financial results on Monday 20 August 2018 and will host a conference call for shareholders and investors on that day.

FY19 outlook

Axesstoday continues to experience favourable trading conditions, particularly in light of the increased regulatory changes seen with the major banks, and based on its current financial plan, expects to see continued strong financial performance in FY19.

Based on its latest budget, Axesstoday expects its underlying NPAT to increase to \$12.5m-13.0m in FY19. Expected underlying NPAT includes the cost of the Company's continued investment into its leading technology platform as well as the impact of the implementation of the AASB 9 accounting standards.

The Company continues to maintain adequate funding headroom for its forecast rapid net loan book growth in FY19. The recent establishment of a securitisation warehouse and the launch of the Company's Simple Corporate Bond will reduce future core business funding costs and equity requirements on a percentage of net loan book basis.

The Company continues to evaluate opportunities in new products, verticals and geographies and determine incremental growth investment which will diversify the current revenue base.

About Axesstoday

Axesstoday is a specialist provider of funding solutions for small to medium sized enterprises (SMEs) in the hospitality, transport and other specialised sectors. The Company has continued to achieve strong growth since commencing operations in 2012 by providing a compelling and differentiated value proposition for merchants to offer fast, flexible and transparent finance solutions to their end customers.

**Joseph Flanagan
CFO and Company Secretary**

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