

ASX Announcement

Successful Completion of Equity Raise

3 August 2018, Melbourne Australia:

Highlight

In total, the Equity Raise is expected to result in a final share placement of \$3.45 million, before costs, via the issue of 17.25 million new Shares.

Enevis Limited (ASX: ENE) (**Enevis**) has received signed commitments from a range of sophisticated and wholesale investors to raise up to \$2.73 million representing 13.65 million fully paid ordinary shares in the capital of Enevis (**Shares**) at \$0.20 per new Share.

Following Shareholder Approval at the Extraordinary General Meeting (**EGM**) held on 25 July 2018, Enevis Directors, namely Mr Peter Jinks, Mr Greg Jinks, Mr Thomas Krulis and Mr Terry Grigg, have subscribed between them, in aggregate, for 3.6 million Shares to raise in aggregate an additional \$720,000.

Proceeds from the Equity Raise will be used to fund the working capital requirements of the expanded business following completion of the acquisition of the Lumex Electrical business, integration costs and retire debt as outlined in the Notice of Meeting to the EGM.

New shares totalling 10.25 million (\$2.05 million) will be issued today for funds received. Enevis expects to issue the remaining new shares totalling 7.0 million (\$1.4 million) by 10 August 2018 once the remaining funds clear against committed share placement forms received.

Enevis Limited Executive Chairman, Mr Peter Jinks commented:

"Enevis is excited to finalise the capital raise and is very pleased with the support received from our new shareholders. The Board and management now look forward to executing our strategy of becoming a major Australian provider of Energy Technology Solutions and Services."

For further information contact:

Peter Jinks
Enevis Limited
Chairman & Managing Director
Phone 03 9289 5000