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EYES FIRMLY ON THE BIG PRIZE

AUGUST 2018

ASX: **MBK**

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The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

# Metal Bank Limited

## *The Opportunity*



- ✓ Experienced management team skilled in the early recognition of high quality assets
- ✓ Bulk tonnage targets with multi-million-ounce potential
- ✓ Track record of taking exploration opportunities through to development



18Moz Gold Province

# Metal Bank Limited

## *The Assets*



- ✓ **Triumph Project** – All the hallmarks of a large gold system with bulk tonnage targets defined
- ✓ **Eidsvold Project** – First Mover opportunity around a 100,000oz historical goldfield



18Moz Gold Province

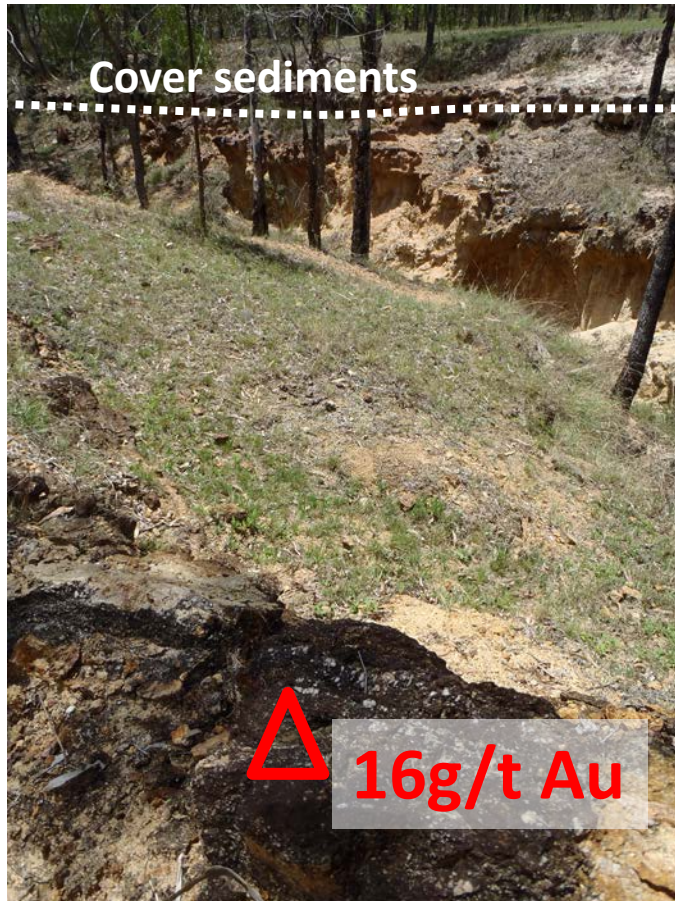


# Triumph Project

*1<sup>st</sup> Milestone - early opportunity recognition*



**Large Gold System** concealed by thin cover sediments - **Not Recognised Before**



Our greenfields exploration success saw a 1km<sup>2</sup> historical goldfield turn into a 15km<sup>2</sup> gold system mostly under shallow cover



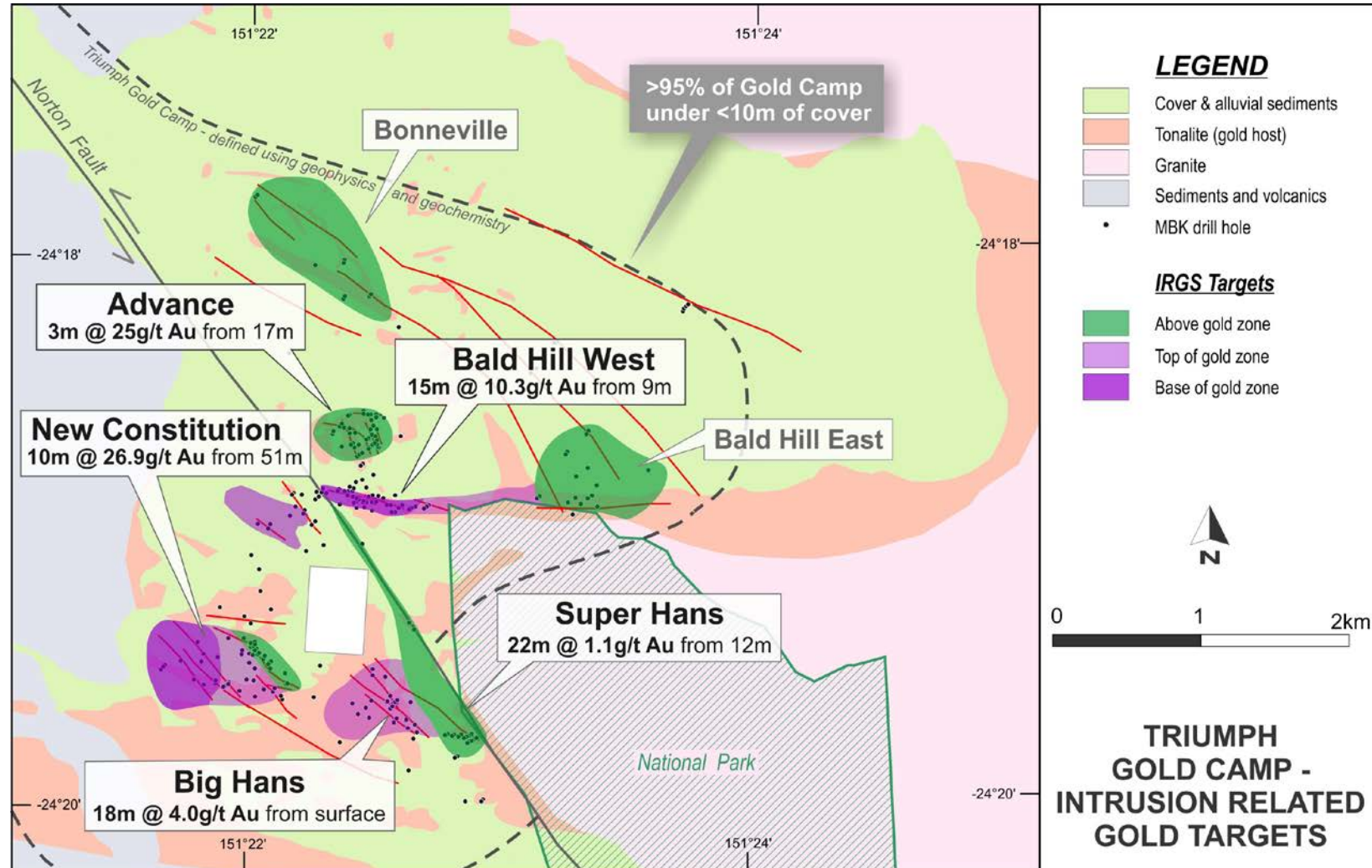
# Triumph Project

*2<sup>nd</sup> Milestone - intersecting near-surface gold*



## Five drill discoveries in 2 yrs

- Gold intersected is typical of outer halo or leakage above large intrusion related gold deposits
- Two-pronged strategy: Investigating high-grade and bulk tonnage gold potential
- Recent review highlights system and prospect scale zoning - suggesting system wide gold source towards the west

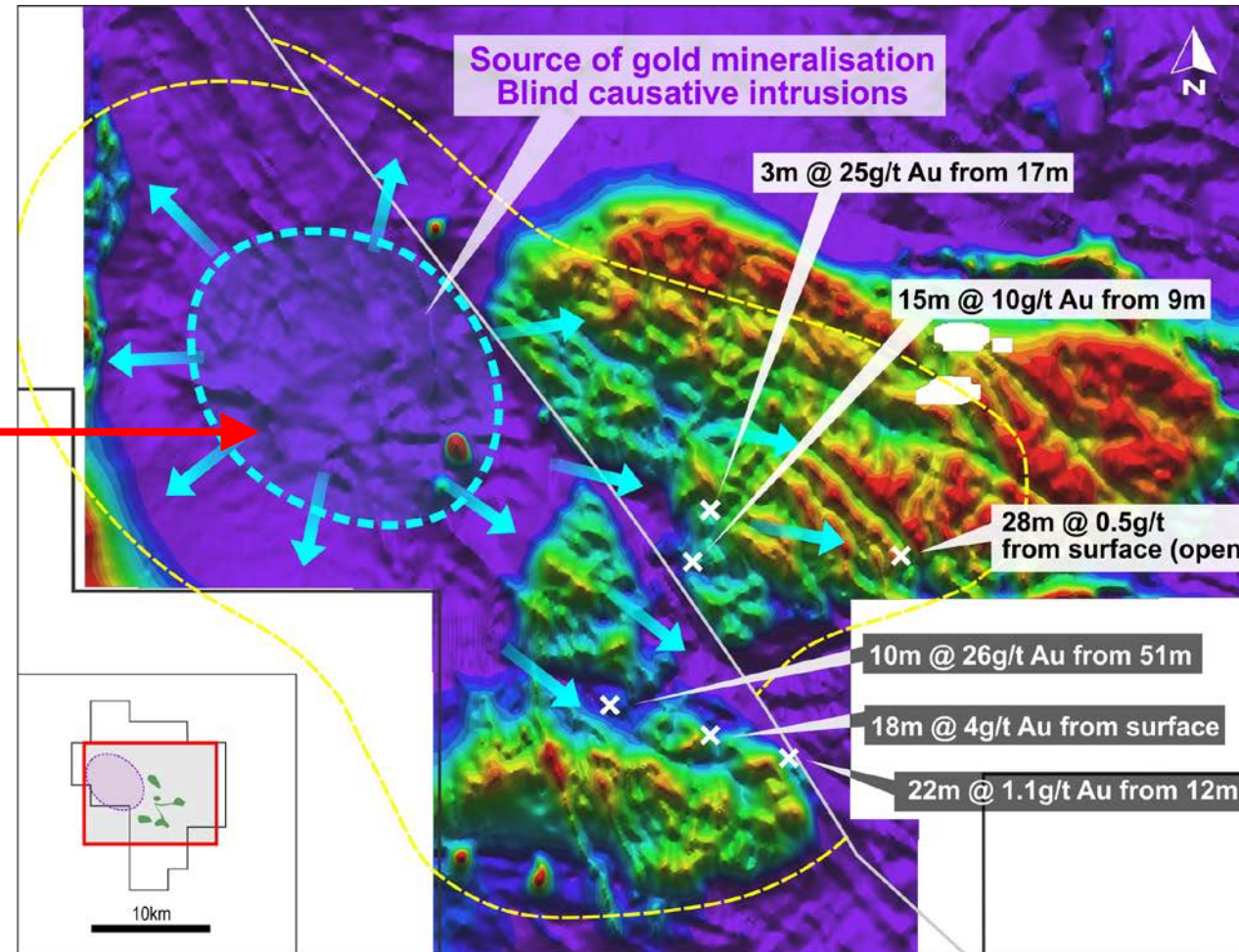


# Triumph Project

*Current focus - source of widespread gold*



Interpreted circular magnetic features with radiating dykes typical of large breccia hosted gold deposits such as Mt Leyshon and Kidston



## LEGEND



0 1 2km  
Image: RTP airborne magnetics

**TRIUMPH PROJECT  
NEW CENTRAL INTRUSIVE  
TARGET AREA  
- AIRBORNE GEOPHYSICS**

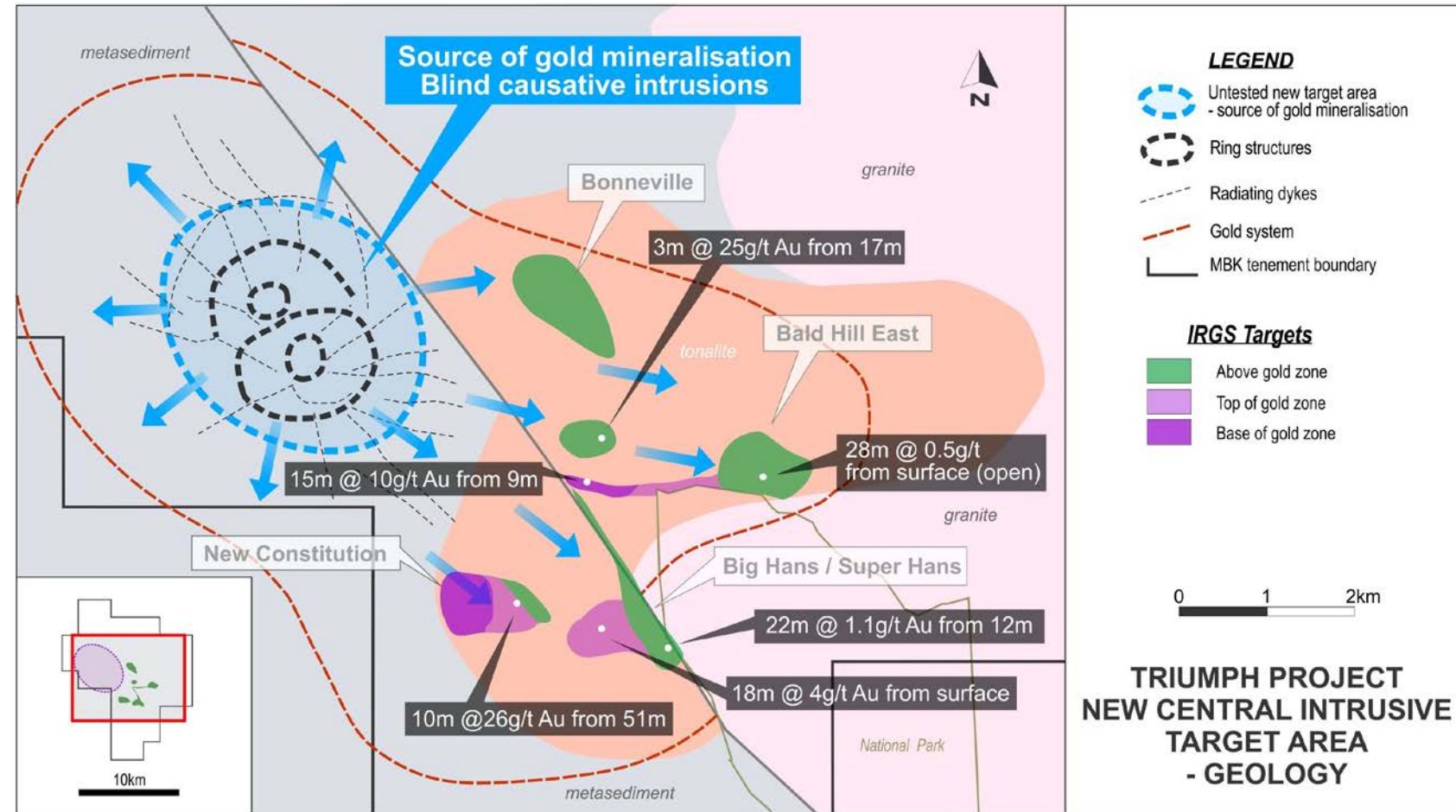
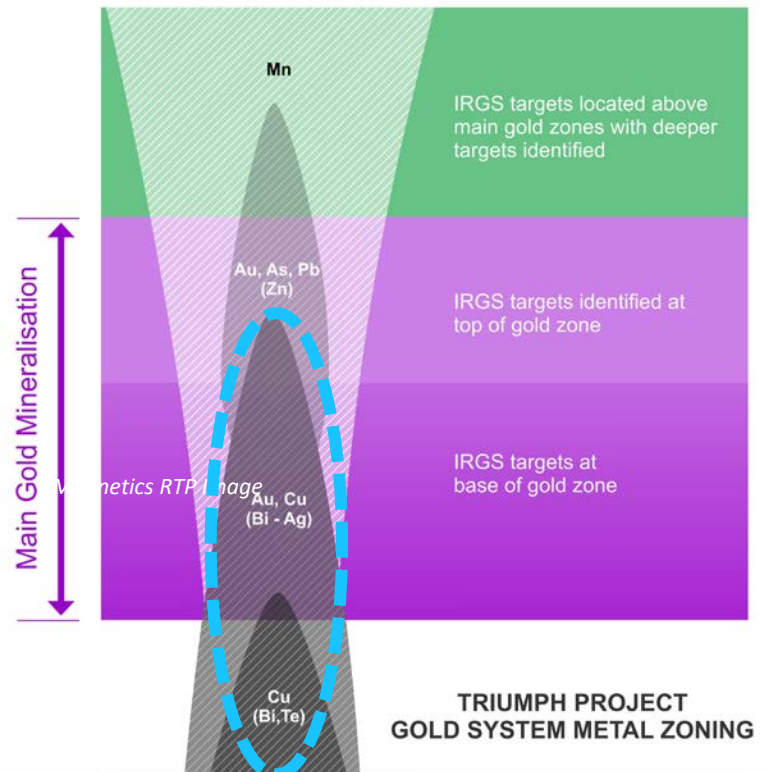


# Triumph Project

## *Eyes on the big prize*



System wide metal zonation points to possible causative intrusion / gold system core



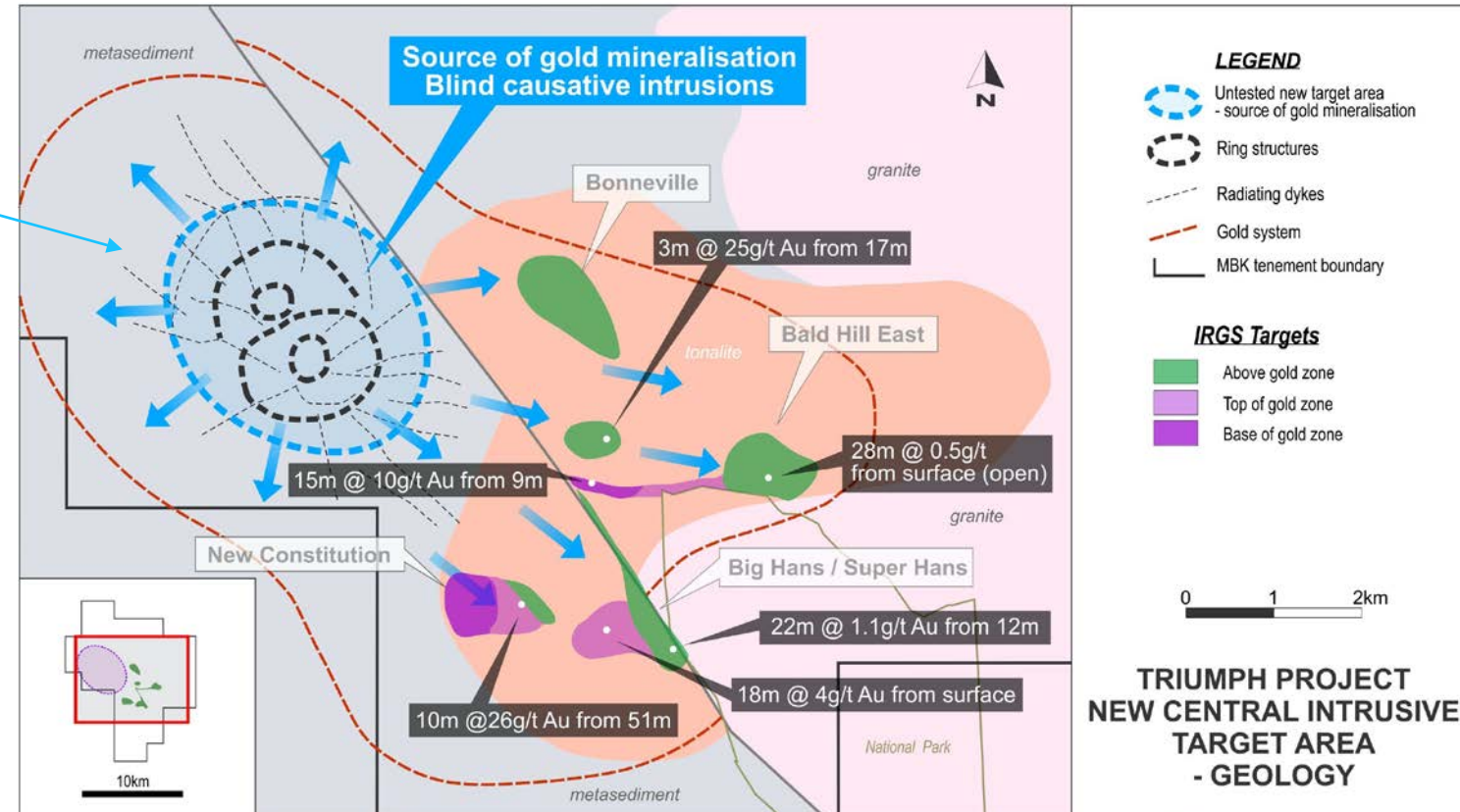


# Triumph Project

## Programme ahead



- Field programme commenced (surface geochemistry and mapping) over new target area - no previous exploration sampling
- Re-evaluate current deeper IRGS bulk tonnage drill targets at *Bald Hill East*, *Super Hans*, *New Constitution*, and *Bonneville* on completion of sampling over new target area

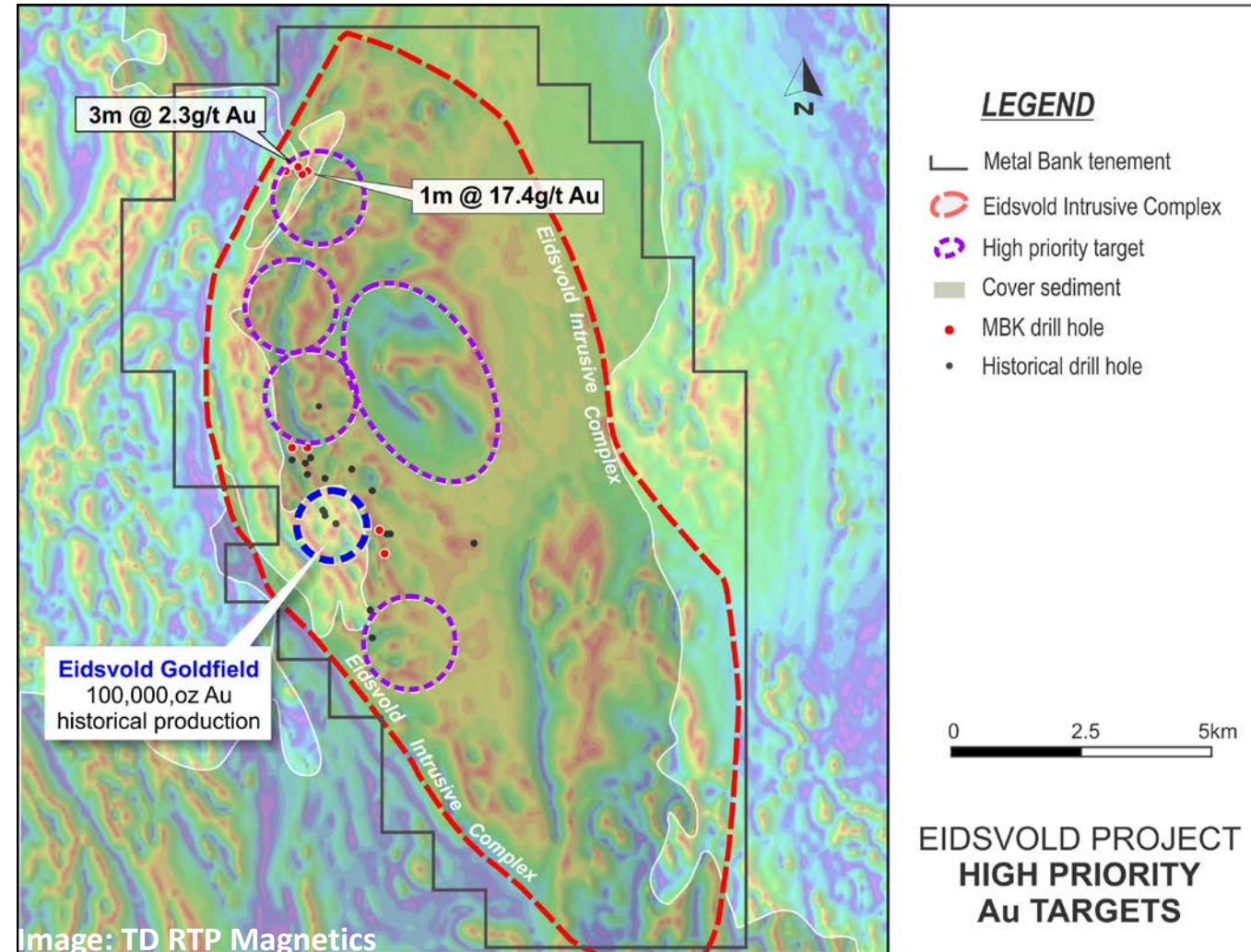


# Eidsvold Project

## *First Mover Opportunity*



- New large scale targets identified around 100,000 oz historical goldfield and concealed by cover sediments
- Airborne geophysics (EM and magnetics) completed





# Eidsvold Project

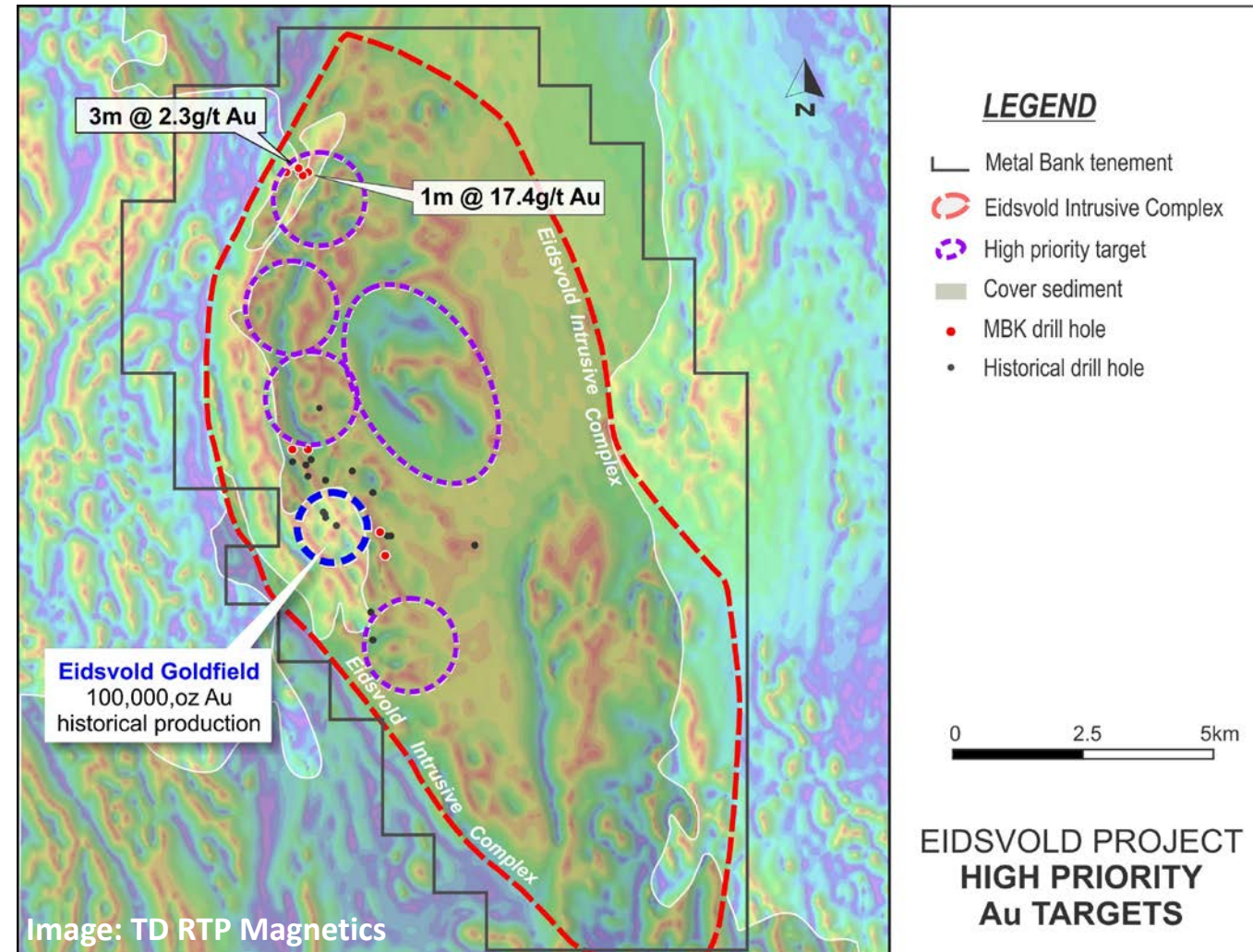
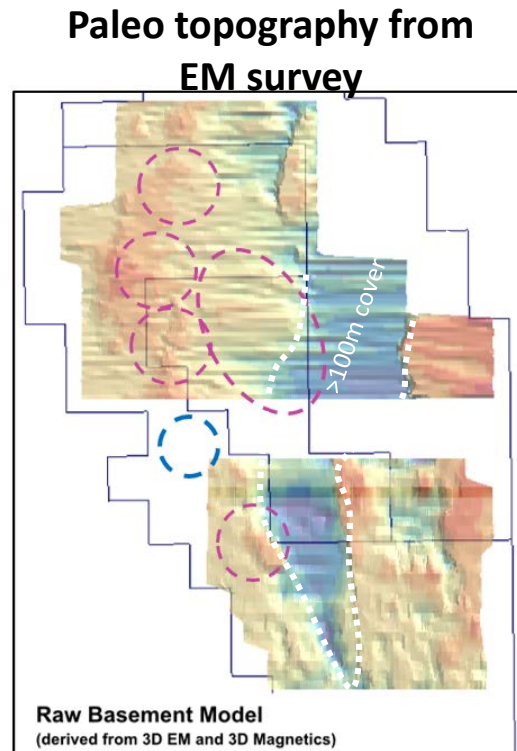
## *First Mover Opportunity*



Targeting breccia style gold mineralisation similar to Mt Leyshon or Kidston gold mines in Qld

Large scale Targets identified under sediment cover

- ✓ Magnetic low
- ✓ Resistivity low (EM)
- ✓ Paleo topo high





# 8 Mile Project

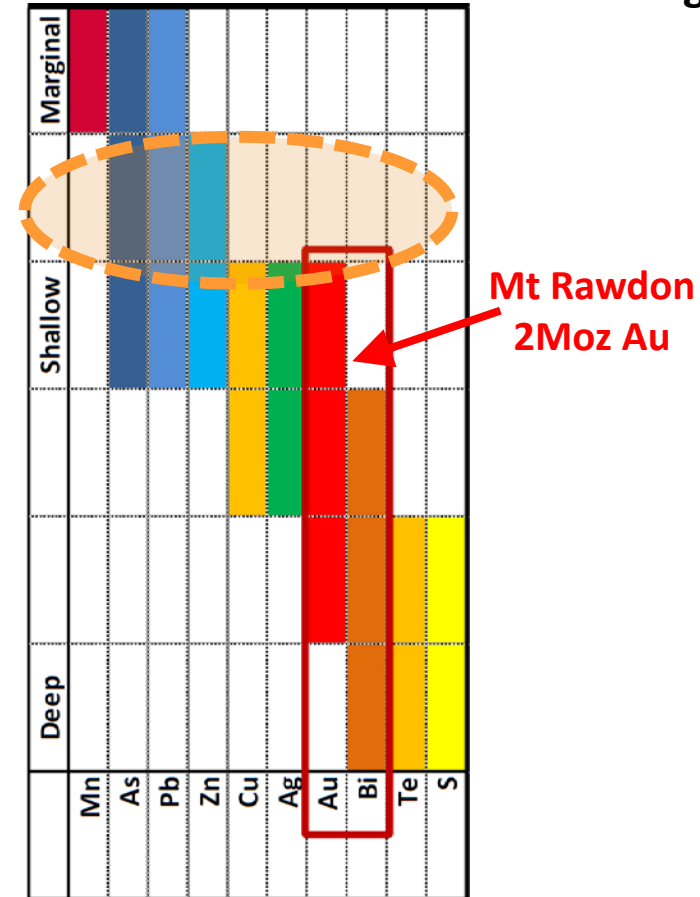
*Recognising opportunities early*



## 8 Mile Project (EPM Application)

- ✓ Historical stream sampling highlights regional **Zn-As-Ag ( $\pm$  Au) anomaly** - Similar to the **upper portions of the Mt Rawdon gold deposit** (12km to the SW)
- ✓ **Large scale magnetite destructive alteration** identified in magnetics data and overlooked by past exploration, similar to Mt Rawdon

Mt Rawdon Gold Mine - Metal zoning



Ned Howard, Evolution Mining (2015) – Geochemical & Spectral Alteration Zonation at the Mt Rawdon Gold Deposit

# Metal Bank Limited

*Experience driven success*

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Inés Scotland  
*Chair*



Tony Schreck  
*Managing Director*



Guy Robertson  
*Executive Director*



Sue-Ann Higgins  
*Company Secretary*



Trevor Wright  
*Exploration Manager*

# Corporate Overview

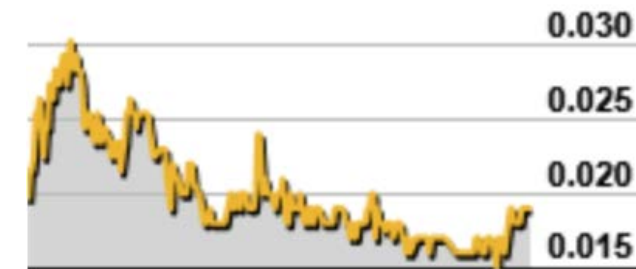
## *Metal Bank Limited*



ASX: **MBK**

Shares	881.6M
Options @ 3c	182.8M
Share price @ 02 August	1.9c
Cash @ 30 June	\$2.9M
Market cap	\$16M

12 month share chart



Strong cash position to unlock value on the Triumph and Eidsvold gold projects

Top 20 shareholders

54% ← Strong shareholder support

**Directors / Management**

**22%** ← Skin in the game



# Quality Projects

## *Key value drivers*



### Triumph Project

**Poised to discover the source of the gold system** and funded to test priority targets

### Eidsvold Project

**First mover opportunity** with large scale targets identified – Investigating JV option to accelerate drilling



# Metal Bank Limited

*contact us*



**ASX Code: MBK**

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“Go out and find me 100,000oz Au.....  
.....and then grow it to 10Moz Au”

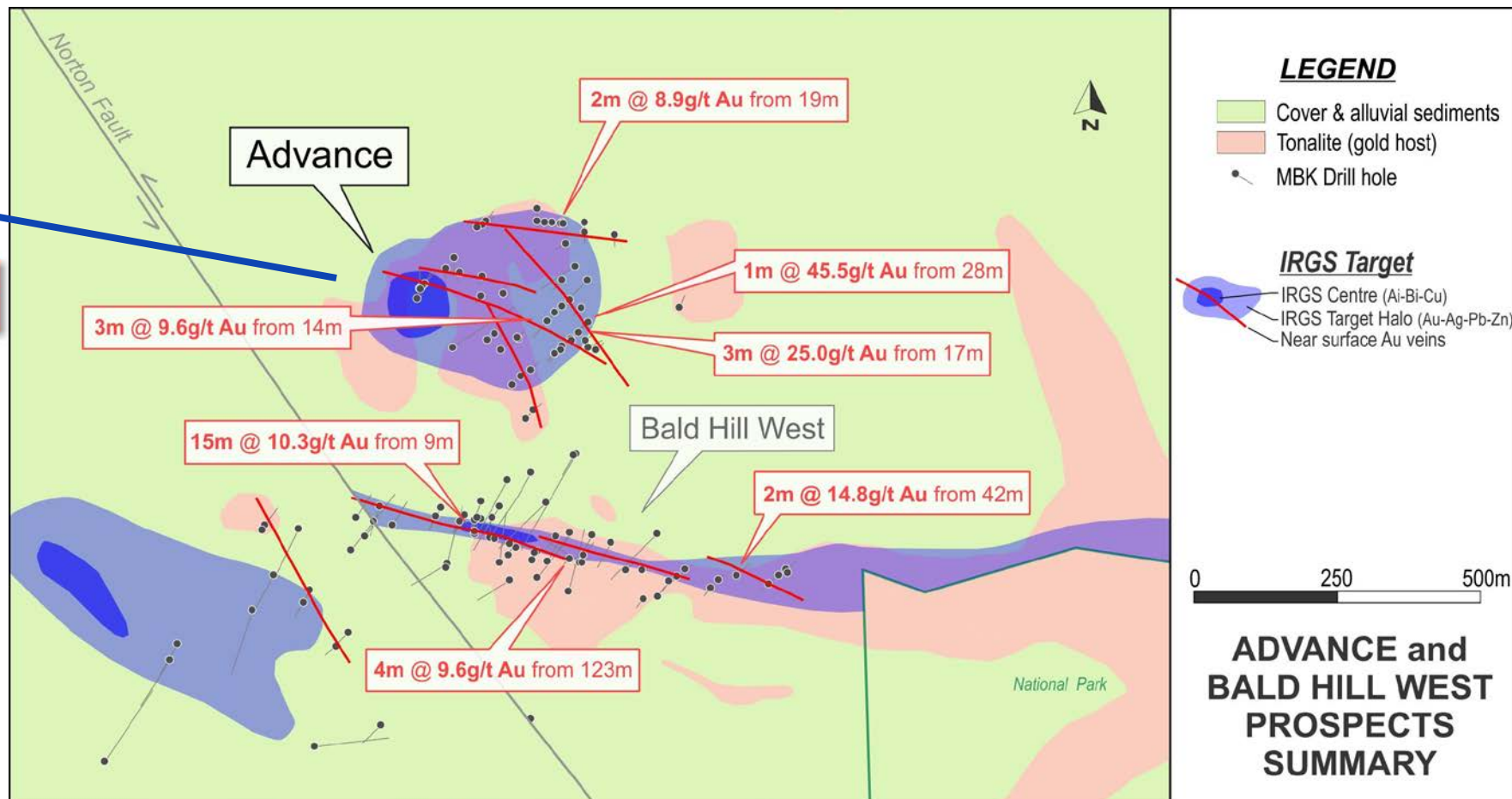
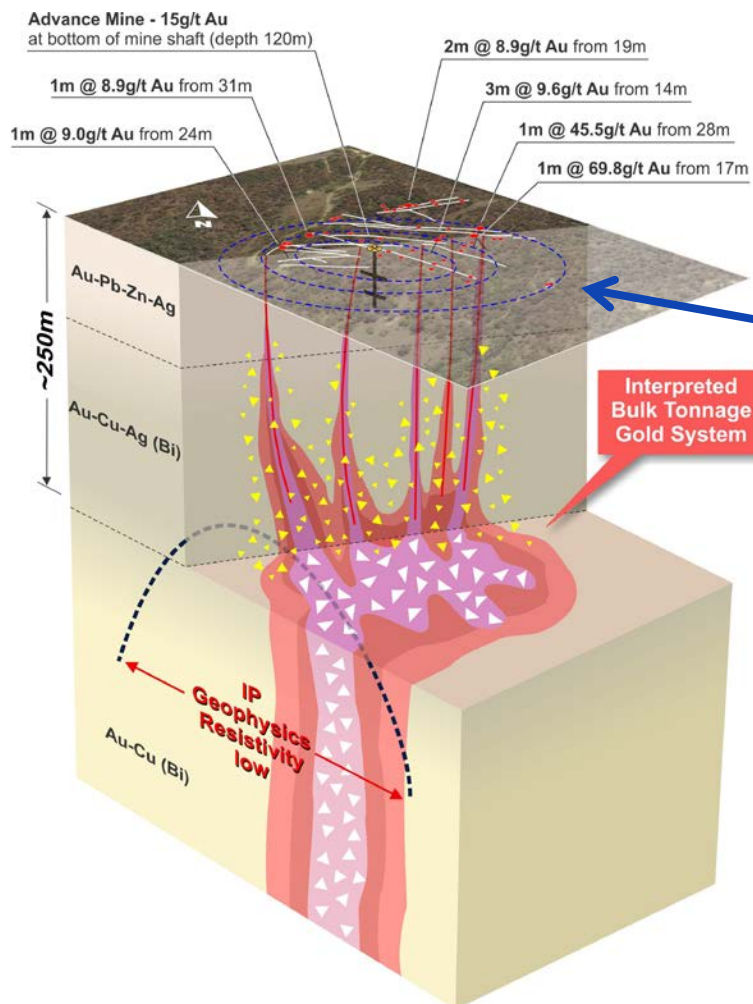
# Appendix

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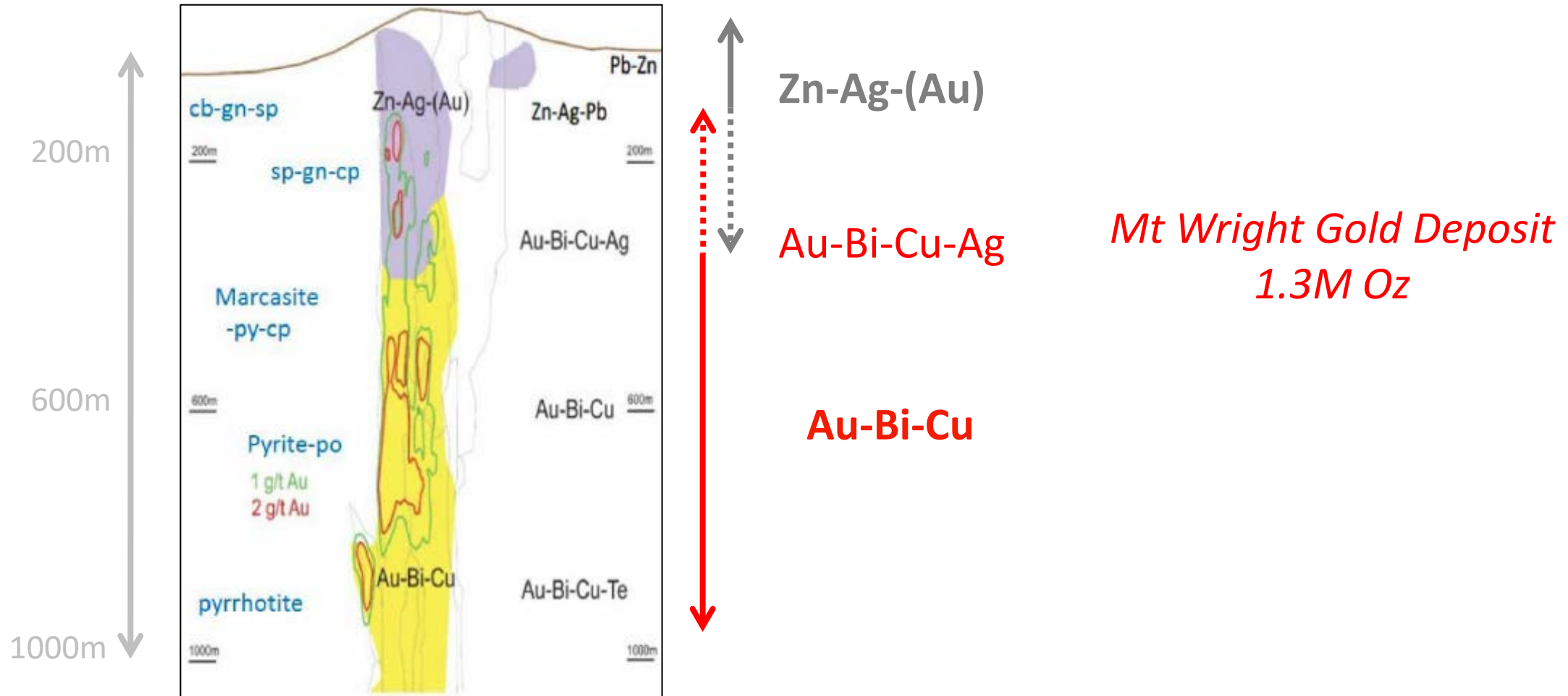
# Advance Prospect

## *Metal zoning towards targets*



# Mt Wright Deposit in Nth Qld

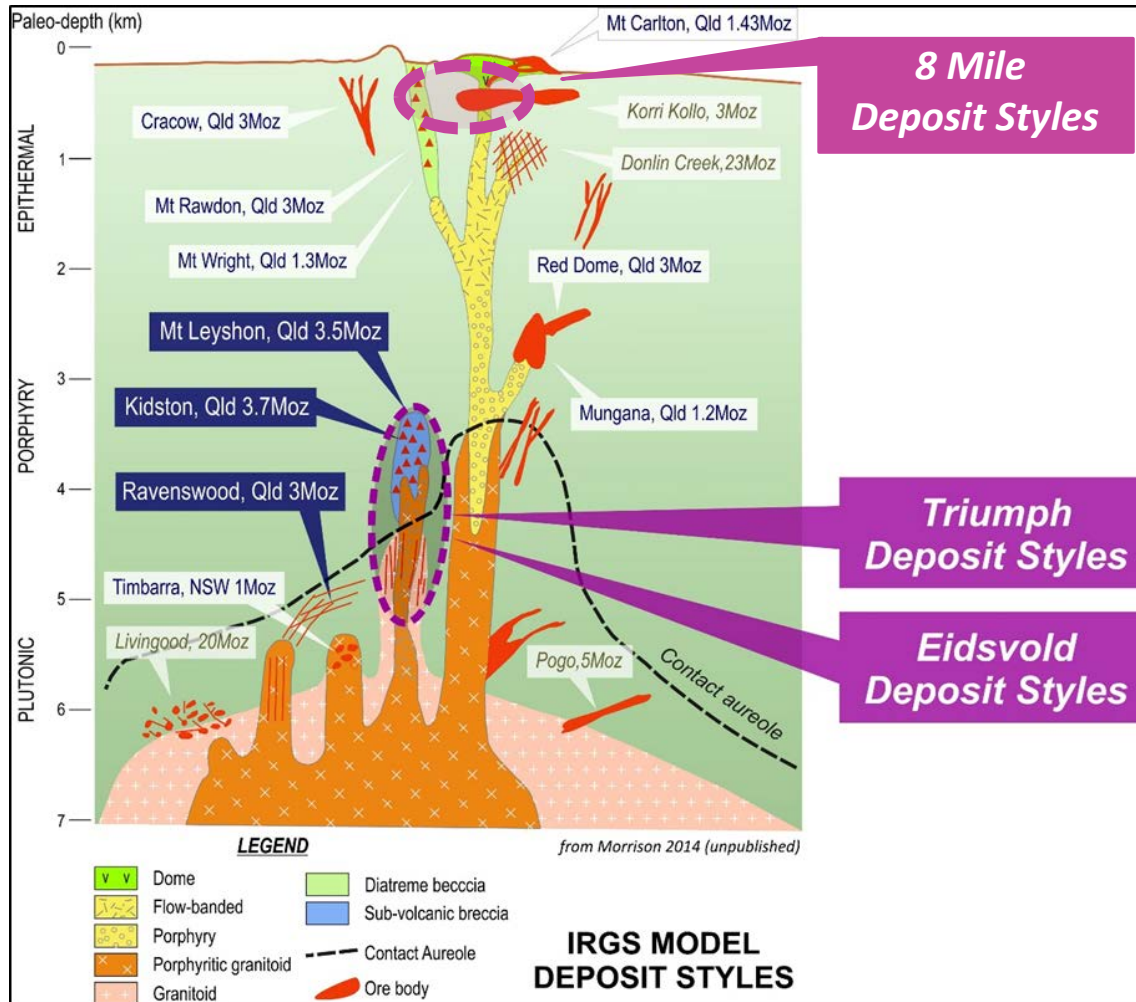
*discovery using metal zoning*



From Resolute Mining 2016 - *Mt Wright Gold Mine*

# Metal Bank Limited

## *intrusion related gold systems (IRGS)*



- ✓ Many large gold mine examples in Eastern Australia and SE Qld
- ✓ Potential to form giant deposits (Tier 1)
- ✓ Spectrum of overlapping deposit styles and structural settings - High-grade to bulk tonnage