

## Market Release

8 August 2018

### Serko successfully completes NZ\$15m Placement to accelerate growth opportunities

Serko Limited (NZX:SKO, ASX:SKO, "Serko") is pleased to advise that it has successfully completed its NZ\$15 million underwritten placement ("Placement"), with 5,454,545 shares being sold at the fixed price of NZ\$2.75 per share. This represents a 3.2% discount to the last traded price of NZ\$2.84 on Monday, 6 August 2018 and a 5.6% discount to the 30-day VWAP of NZ\$2.91. The book was oversubscribed with all bids subject to scaling.

The Placement was well supported, attracting bids from a range of institutional investors across New Zealand and Australia, with 12 institutions allocated stock, as well as strong participation from retail investors.

Darrin Grafton, Serko's CEO, said "The Placement provides Serko with greater flexibility to both accelerate organic growth opportunities and execute potential acquisitions. We have been very pleased with the level of support from our current shareholders and we welcome a number of new investors onto our register."

Cameron Partners Limited and Deutsche Craigs Limited jointly advised Serko on the Placement. The bookbuild was conducted by Deutsche Craigs Limited<sup>i</sup> who also acted as the Underwriter.

#### Key dates<sup>ii</sup>

Resume trading	Wednesday, 8 August 2018
Settlement for placement shares on the ASX register	Thursday, 9 August 2018
Settlement for placement shares on the NZX register	Friday, 10 August 2018
Allotment and trading of placement shares on the NZX and ASX	Friday, 10 August 2018

#### Ends

#### For investor relations queries please contact:

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<sup>i</sup> Deutsche Craigs Limited is a wholly owned subsidiary of Craigs Investment Partners Limited ("CIP"). The role of underwriter may be performed by Deutsche Craigs Limited or CIP (as the NZX Participant Firm) or any of their affiliates, successors and assigns, as appropriate, and those entities shall have the rights and benefits of the underwriter.

<sup>ii</sup> The timetable presented is indicative only and subject to change without notice (subject to applicable laws and the NZX Listing Rules and ASX Listing Rules). All dates and times are New Zealand times (unless stated otherwise).