



Tassal Group Limited
ABN 15 106 067 270
Tassal Operations Pty. Ltd.
ABN 38 106 324 127
De Costi Seafoods Pty. Ltd.
ABN 81 606 307 804
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The Manager Listings
ASX Market Announcements
Australian Securities Exchange
Level 4
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Via e-lodgement

Strategic Growth Opportunities

Tassal continues to investigate strategic growth opportunities that support a sustainable seafood business and strong returns to shareholders. Our acquisition of De Costi Seafoods is a prime example of Tassal unlocking large synergies in the seafood supply market.

Opportunities continue to be presented and assessed in the seafood value chain to diversify earnings and as a risk mitigation strategy. Opportunities must present strong competitive advantages to be pursued.

As part of this strategy, Tassal advises that it has entered into discussions as to the possible purchase of an Australian aquaculture business comprising of prawn farms at Yamba, New South Wales, and Hamilton Bay and Mission Beach in Queensland, that is currently a supplier to Tassal. However, negotiations are incomplete and possible purchase terms are incomplete and not finalised. No formal binding purchase agreement has been signed and accordingly, there is no certainty that a transaction will eventuate. Certain references to Tassal being interested in purchasing an aquaculture business are referred to in a filed document relevant to a planning approval matter.

Tassal will keep the market informed of any material developments to this position.

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De Costi Seafoods
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Please contact Mr Mark Ryan on Phone No. 0414 729 101 for any queries.

Yours sincerely



Monika Maedler
Company Secretary

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated Salmon grower and Salmon and Seafood processor, seller and marketer. The Company produces and sells premium Salmon and Seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon in Tasmania's fresh waters and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,300 people. Visit www.tassalgroup.com.au for more information.