

## **ASX Announcement**

### **Final Shares Issued - Completion of Equity Raise**

**10 August 2018, Melbourne Australia:**

Enevis Limited (ASX: ENE) (**Enevis**) announced on 3 August the successful completion of its Equity Raise which was subscribed to by a range of sophisticated and wholesale investors and Enevis Directors (as approved by Shareholders).

In total, the Equity Raise has resulted in a final share placement of \$3.45 million, before costs, via the issue of 17.25 million new Shares. Total fully paid ordinary shares on issue after the placement is 64,924,761.

New shares totalling 10.25 million (\$2.05 million) were issued on 3 August 2018. Enevis is issuing the remaining new shares today totalling 7.0 million (\$1.4 million) following receipt of the remaining funds.

Proceeds from the Equity Raise will be used to fund the working capital requirements of the expanded business following completion of the acquisition of the Lumex Electrical business, integration costs and retire debt as outlined in the Notice of Meeting to the EGM.

Enevis Limited Executive Chairman, Mr Peter Jinks commented:

*"Enevis is excited to finalise the capital raise and is very pleased with the support received from our new shareholders. The Board and management now look forward to executing our strategy of becoming a major Australian provider of Energy Technology Solutions and Services."*

For further information contact:

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