

NAMIBIAN DATASET TO ACCELERATE EXPLORATION TARGETING

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, Republic of Botswana and Namibia.

DIRECTORS & MANAGEMENT

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HIGHLIGHTS

- Kopore acquires geological dataset from Namibian Ministry of Mines and Energy which allows exploration targeting on newly acquired Namibian prospecting licences to be **fast-tracked and reduce initial exploration costs**
- Allows Kopore to immediately refine exploration targets which will benefit the Company as currently the **largest prospecting licence holder in the Kalahari Copper Belt**
- Latest information to be immediately integrated into Company's database to deliver contiguous dataset with existing Botswana assets
- **Environmental clearance certificate (ECC) program initiated in Namibia**, with anticipated completion expected late Q4 2018
- **RAB and RC drilling** program continues at the Botswana KM3 Prospect

Kopore Metals Limited ("Kopore" or "Company") is pleased to provide the following update on its eight Namibian prospecting licenses (EPL's) covering 5,705km² over the emerging Kalahari Copper Belt (see Figure 1).

The Company was recently granted access by the Namibian Ministry of Mines and Energy to substantial sets of archived historical reports and data, covering its Namibian prospecting licenses. A newly received additional set of information has provided the Company with an accelerated path to identifying and refining exploration prospects and further optimising targeted exploration expenditure (see Figure 2).

The eight Namibian prospecting licences cover potential copper-silver prospects with two types of regional interpreted structures, comprising domal limbs and potential intact subsurface domes within the licence areas (see Figure 3).

Kopore continues to work to fast-track its Namibian exploration program definition stage to align this with the Company's Botswana Projects as the Company progresses through its respective drilling programs. The Company has initiated its required Environmental Clearance Certificate (ECC) program over the Namibian license areas, with anticipated completion in later Q4 2018.

"This newly received additional information will assist the Company in fast-tracking our Namibian exploration targeting phase and allowing the Company to utilise its exploration expenditure more effectively. We look forward to providing further information on our Namibian prospects and planned exploration programs." - said Kopore Managing director Grant Ferguson.

As announced¹, the Company is continuing its maiden rotary air blast (**RAB**) and reverse circulation (**RC**) drilling, comprising an initial 3,000 metres across the Company's identified copper anomalies at KM3 and GW3 Prospects.

¹ ASX Announcement - KOPORE COMMENCES MAIDEN DRILL PROGRAM ON THE KALAHARI COPPER BELT
<https://www.investi.com.au/api/announcements/kmt/cce894b6-ab8.pdf>

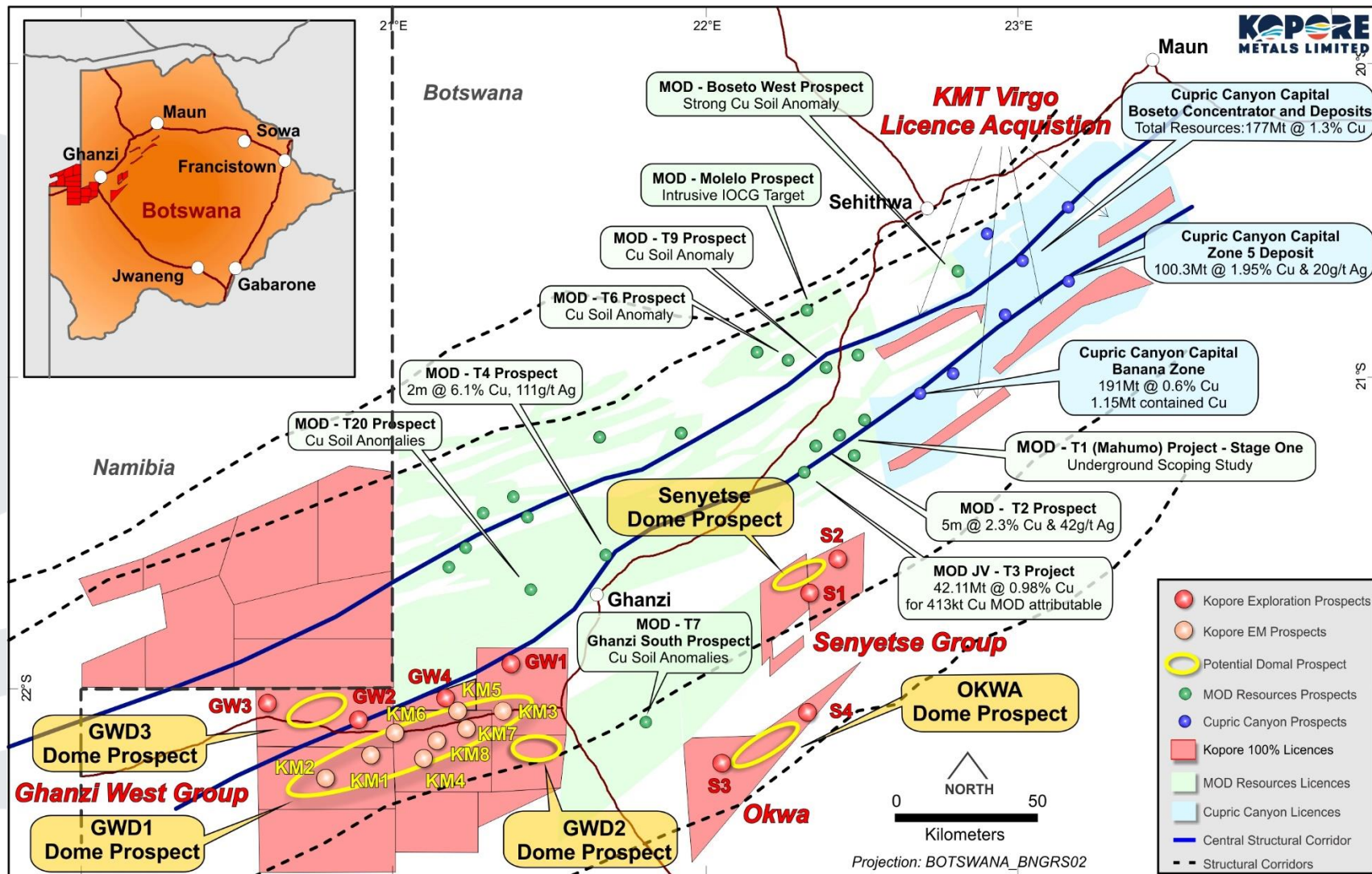


Figure 1. Namibia/Botswana Project Timeline

2018

2019

BOTSWANA



NAMIBIA

HISTORICAL GOVERNMENT DEPT. DATA PROVIDES FAST-TRACKS PROJECT TIMELINE



Figure 2. Namibia/Botswana Project Timeline

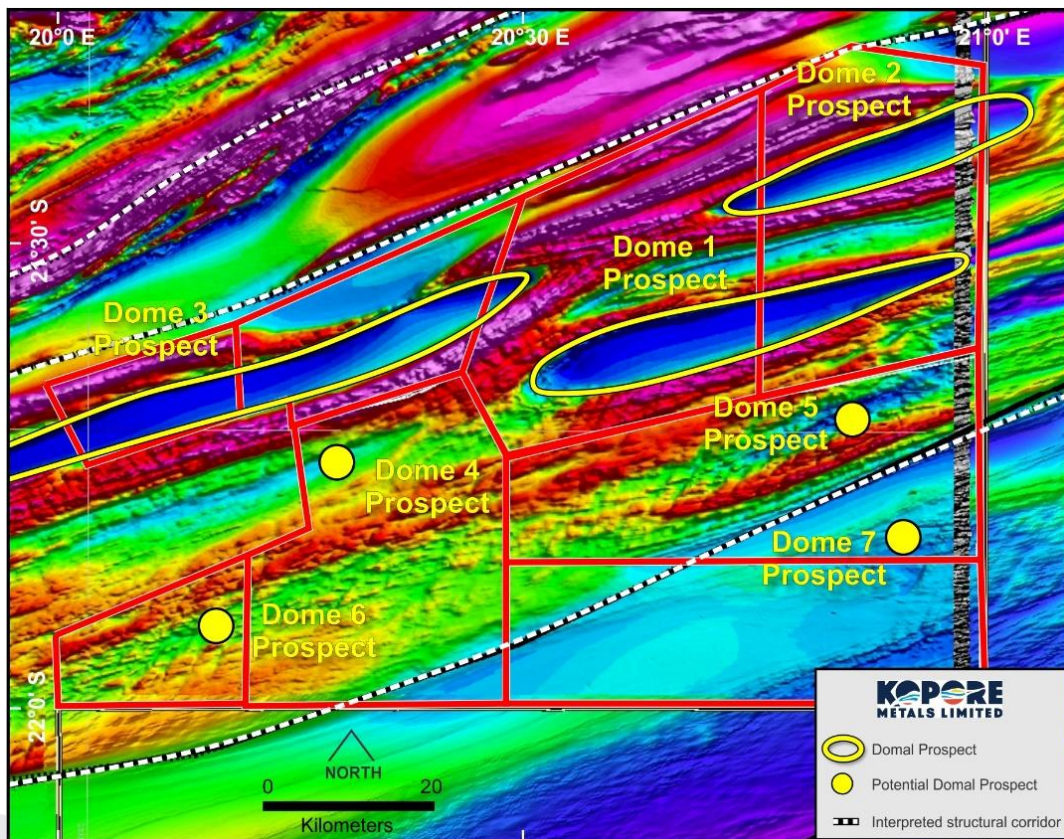


Figure 3. Interpreted domal prospects covering Namibian Licences²

Competent Persons Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr David Catterall, a Competent Person and a member of the South African Council for Natural Scientific Professions, a recognised professional organisations (RPO). David is engaged by Kopore as a consultant Exploration Manager. David Catterall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012).

David Catterall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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² ASX Announcement - KOPORE CONSOLIDATES THE NAMIBIAN EXTENSIONS OF THE KALAHARI COPPER BELT
<https://www.asx.com.au/asxpdf/20180711/pdf/43wfw6bj4v90n0.pdf>

ABOUT KOPORE

Kopore Metals Limited (ASX:KMT) is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring and drilling its copper-silver prospects on the emerging world class Kalahari Copper Belt, located in the Republics of Botswana and Namibia.

Kopore continues to explore for stratabound copper-silver deposits across its sixteen 100% owned prospecting licenses in Botswana and eight prospecting licences in Namibia, for a total of 14,363km² on the world class Kalahari Copper Belt. Kopore believes the Kalahari Copper Belt can provide the potential for large scale discovery, as demonstrated by neighbouring resource development companies.

The directors and management of Kopore have strong complimentary experience in Australian and International technical, legal and executive roles within the exploration, resource development, mining and legal fields.

Botswana and Namibia are stable, pro-mining jurisdictions, supportive of mineral exploration and development. According to the most recent Fraser Institute Annual Mining Survey, Botswana and Namibia are ranked #3rd and #6th respectfully for "investment attractiveness" in Africa, in addition to their highly ranked global position.