

# Appendix 4E

## Preliminary Final Report to the Australian Stock Exchange

<b>Name of Entity</b>	Boom Logistics Limited
<b>ABN</b>	28 095 466 961
<b>Financial Year Ended</b>	30 June 2018
<b>Previous Corresponding Reporting Period</b>	30 June 2017

### Results for Announcement to the Market

		FY2018 \$'000	FY2017 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue		183,054	150,072	22.0%
Loss from continuing operations after tax		(1,547)	(22,630)	93.2%
Net loss for the period attributable to members		(1,547)	(22,630)	93.2%
Dividends (distributions)	Amount per security	Franked amount per security		
Final Dividend	Nil	Nil		
Interim Dividend	Nil	Nil		
Record date for determining entitlements to the dividends (if any)		NA		

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Increase in revenue of 22% was driven primarily by improved revenues from customers in the resources and wind farm sectors.

The Group holds maintenance contracts with major customers operating in the resources sector. Activity in the resources sector has generally increased over the last year and increases in production by customers generally leads to increased volume of maintenance work and consequently revenue for the Group. In addition the Group has been successful in increasing its revenue derived from other contractors operating on those sites.

During the year the Group carried out construction of three wind farm projects. There were no wind farm construction projects completed by the Group in the prior year. Further growth in this sector is expected through FY19.

The revenue growth was delivered around the Group's existing overhead structures generating an improvement in margins. Earnings before interest expense, tax and impairment increased to a profit of \$2.4 million (FY17: loss of \$7.9 million).

In FY18 there was no requirement to recognise an impairment to the carrying value of the operating fleet. The prior year loss from continuing operations was impacted by an impairment expense of \$11.7 million.

**Dividends**

<b>Date the dividend is payable</b>	NA
<b>Record date to determine entitlement to the dividend</b>	NA
<b>Amount per security</b>	Nil
<b>Total dividend</b>	Nil
<b>Amount per security of foreign sourced dividend or distribution</b>	NA
<b>Details of any dividend reinvestment plans in operation</b>	NA
<b>The last date for receipt of an election notice for participation in any dividend reinvestment plans</b>	NA

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**NTA Backing**

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$0.31	\$0.31

**Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position**

Refer to comments noted above.

**Commentary on the Results for the Period****The earnings per security and the nature of any dilution aspects:**

Basic and diluted EPS as at 30 June 2018 was negative 0.3 cents compared with a negative 4.8 cents at 30 June 2017.

The total number of granted rights and options at 30 June 2018 were excluded from the diluted weighted average number of ordinary shares calculation as their effect was anti-dilutive.

**Returns to shareholders including distributions and buy-backs:**

There were no returns to shareholders during the financial year.

The Company intends to undertake a minimum holding buy-back for shareholders who hold less than a marketable parcel of shares (i.e. shareholdings with a value of \$500 or less). The buy-back price will be the volume-weighted average price of Boom shares sold on the ASX over the 5 trading days prior to Thursday 23 August 2018. Further details about the buy-back will be provided on 28 August 2018.

**Discussion of trends in performance:**

A commentary on the results for the year ended 30 June 2018 is contained within the attached Annual Financial Statements.

**Audit/Review Status**


The accounts have been audited and a copy of the Auditor's Report is included within the Annual Financial Statements which accompany this report.

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**Attachments Forming Part of Appendix 4E**

<b>Attachment #</b>	<b>Details</b>
1	2018 Financial Report including a consolidated statement of comprehensive income, consolidated statement of financial position, consolidated statement of cash flows and consolidated statement of changes in equity with accompanying notes.  Additional Appendix 4E disclosure requirements can be found in the attached Annual Financial Report.
2	Independent Audit Report

<b>Signed By (Director / Company Secretary)</b>	
<b>Print Name</b>	<b>Brenden Mitchell</b>
<b>Date</b>	<b>15 August 2018</b>

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