

ASX Release

RECEIPT OF R&D TAX REFUND

Sydney, Thursday 16 August 2018

Memphasys is pleased to announce its receipt of a \$592,734 Research and Development tax refund from the Australian Taxation Office.

This refund will be used for working capital purposes, in particular, to further the commercial development of Memphasys' Felix device for separating the best sperm from semen samples for use in human IVF.

For further information please contact:

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About Memphasys:

Memphasys Limited (ASX: MEM) specialises in biological separations for high value commercial applications. The Company's patented membrane processes in combination with electrophoresis, the application of an electrical potential difference across a fluid, enable the separation of high value substances or contaminants from the fluid in which they are contained.

The main application of the technology is the separation of the most viable sperm cells for artificial reproduction, most particularly for human IVF.