Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

 To Company Name/Scheme
 Syrah Resources Ltd

 ACN/ARSN
 ACN 125 242 284

1. Details of substantial holder (1)

Name
Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

The previous notice was given to the company on

The previous notice was dated

The previous notice was dated

ACN/ARSN (if applicable)

13-Aug-2018

16-Aug-2018

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	1	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ
Credit Suisse (Schweiz) AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse Funds AG	Giesshübelstrasse 30,Zurich,8045
Credit Suisse AG, Sucursal en España	Calle ayala 42,Madrid,28001

Signature

print name Winston Loke capacity Authorised Signatory sign here date 17-Aug-2018

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Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	85,875.21 AUD	33,294 Common Stock	33,294
12-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	14,298.37 AUD	5,530 Common Stock	5,530
12-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3679.21 AUD	1,434 Common Stock	1,434
12-Aug-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	7,800.00 AUD	3,000 Common Stock	3,000
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-2,258,057 Common Stock	-2,258,057
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	32,324.75 AUD	-11,935 Common Stock	-11,935
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	6,800.00 AUD	-2,500 Common Stock	-2,500
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	17,708.75 AUD	-6,496 Common Stock	-6,496
13-Aug-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	46,360.06 AUD	-17,006 Common Stock	-17,006

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)			
	print name	Winston Loke	capacity	Authorised Signatory	
	sign here	M	date	17-Aug-2018	

Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)			
	print name	Winston Loke	capacity	Authorised Signatory	
	sign here		date	17-Aug-2018	
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Prescribed information

Schedule

Type of agreement Australian Securities Lending Agreement

Parties to agreement Credit Suisse Equities (Australia) Limited and

Kitara Investments Pty Ltd ATF

Transfer date 13-Aug-2018

Holder of voting rights Borrower

Are there any restrictions on voting rights? Yes

If yes, detail Voting rights to be exercised in accordance

with lender's instructions provided such instructions are received 7 days prior.

Scheduled return date (if any) N/A

Does the borrower have the right to return early? Yes

If yes, detail With 2 business days prior to a notice by

Midday.

Does the lender have the right to recall early? Yes

If yes, detail With 4 business days prior notice or earlier

upon agreement.

Will the securities be returned on settlement? Yes

If yes, detail any exceptions If an event of default occurs in respect of either

the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the

lender as collateral.