

GALE PACIFIC LIMITED

(ASX: GAP)

ASX and Media Release

20 August 2018

Gale Pacific Limited announces on-market share buy-back broker

Gale Pacific Limited (the Company) (ASX: GAP) is pleased to announce that CCZ Statton Equities Pty Limited is the broker that will act on the Company's behalf for the on-market share buy-back during the period from 17 August 2018 to 18 March 2019.

An Appendix 3E in respect of the on-market buyback is attached.

-Ends

Contacts:

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Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GALE PACIFIC LIMITED	80 082 263 778

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	Date Appendix 3C was given to ASX	6 March 2018

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	710,752 350,000
4	Total consideration paid or payable for the shares/units	\$250,268.20 \$122,500.00

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$0.395 date: 13 April 2018 lowest price paid: \$0.350 date: 18 June 2018	highest price paid: \$0.3500 lowest price paid: \$0.3500 highest price allowed under rule 7.33: \$0.3627

Participation by directors

6 Deleted 30/9/2001.

N/A

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

27,828,223

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



SOPHIE KARZIS
Company Secretary
20 August 2018

+ See chapter 19 for defined terms.