
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **SYRAH RESOURCES LIMITED**

ACN/ARSN **125 242 284**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **22 August 2018**

The previous notice was given to the company on **23 August 2018**

The previous notice was dated **21 August 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name:	Serene Peh	Capacity:	Authorised signatory
Sign Here:		Date:	24 August 2018

Print Name:	Joanne Chan	Capacity:	Authorised signatory
Sign Here:		Date:	24 August 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

SYR - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
22-Aug-18	UBS Securities Australia Ltd	Sell	78	(31)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	54	21	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	26	10	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	229,899	(91,277)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	251,597	100,406	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	48,667	19,414	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	53,688	21,354	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	1,062	(407)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	117,796	(46,475)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	120,018	(47,700)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	5,385	(2,154)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	8,524	(3,400)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	125	50	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	5,411	2,132	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	93,371	(37,210)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	15,178	6,000	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	53,776	(21,406)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	2,076	(813)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	1,392	(550)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	6,728	(2,687)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	105,048	(41,462)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	22,537	(9,021)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	13,019	(5,167)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	56,469	(22,540)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	14,015	(5,595)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	5,712	(2,249)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	1,448	(578)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	6,896	(2,737)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Sell	4,389	(1,749)	Ordinary
22-Aug-18	UBS Securities Australia Ltd	Buy	780	310	Ordinary