



Adairs Limited

Appendix 4E

Preliminary final report

52 weeks ending 1 July 2018

1. Details of the reporting period and the prior corresponding period

Current Period: 3 July 2017 to 1 July 2018 (52 weeks)

Prior corresponding period: 4 July 2016 to 2 July 2017 (52 weeks)

2. Results for announcement to the market

Comparison to previous corresponding period	Increase/(Decrease)	Change %	\$'000
Revenue from continuing operations	Increase	18.8%	314,769
Profit after tax from continuing operations attributable to members	Increase	45.4%	30,561
Net profit after tax for the period attributable to members	Increase	45.4%	30,561

Dividends/distributions	Amount per ordinary share	Franked Amount per ordinary share
2018 Interim dividend	5.5 cents	5.5 cents
2018 Final dividend (resolved, not yet provided for at 1 July 2018)	8.0 cents	8.0 cents

Record date for determining entitlements to the dividend:	12th September 2018
Payment date of Final dividend	26th September 2018

2.6 Brief explanation of the figures reported above

The figures above represent the statutory results of the company.

For further explanation please refer to the attached financial statements and Investor Presentation accompanying this preliminary final report.

3. Income Statement

Please refer to the attached financial statements for the 52 weeks ended 1 July 2018.

4. Balance Sheet

Please refer to the attached financial statements for the 52 weeks ended 1 July 2018.

5. Cash Flow Statement

Please refer to the attached financial statements for the 52 weeks ended 1 July 2018.

6. Dividend Details

Please refer to note 22 of the attached financial statements for details of dividends paid in the financial year ended 1 July 2018.

7. Dividend or distribution reinvestment plan details

Not applicable

8. Statement of Changes in Equity

Please refer to the attached financial statements for the 52 weeks ended 1 July 2018.

9. Net tangible asset backing per ordinary security as at 1 July 2018

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security ⁽¹⁾	\$0.06	-\$0.05

⁽¹⁾ The net tangible asset backing calculation has been updated to exclude net deferred tax balances.

10. Control gained or lost over entities in the financial year

Not applicable.

11. Details of aggregate share of profits (losses) of associates and joint venture entities

Not applicable

12. Other significant information

Refer to the commentary in section 2.6

13. Foreign Entities

All entities comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.

14. Commentary

For further explanation please refer to the Investor Presentation accompanying this preliminary final report.

15. Audited Report

The report should be read in conjunction with the attached audited financial statements for the 52 weeks ended 1 July 2018. The audit opinion is unqualified.