

GOLDEN MILE APPOINTS MANAGING DIRECTOR

Golden Mile Resources Ltd ('Golden Mile' or 'the Company') is pleased to announce the appointment of **Mr Lachlan Reynolds** as the Managing Director of the Company. Mr Reynolds has a strong geological background with more than 25 years involvement in mineral exploration, project development and mining, in both Australia and internationally. He has broad resource industry expertise, across a range of commodities including nickel, gold, copper and uranium.

Mr Reynolds commenced his career with WMC Resources Ltd working on gold and nickel exploration opportunities in Western Australia, later being involved in the Tampakan copper project in the Philippines and multi-commodity Olympic Dam mine in South Australia. After 12 years with WMC, Mr Reynolds accepted a position with OceanaGold Ltd in New Zealand where he was involved with teams that successfully defined additional gold resources and brought a number of open pit and underground mining developments into production.

Over the past 10 years Mr Reynolds has served as an executive and senior manager for a number of listed companies, including Managing Director of Energy Ventures Ltd where he oversaw development of the Aurora uranium deposit in the USA. Prior to joining Golden Mile Resources, Mr Reynolds held the position of VP Business Development for TSX-listed Era Resources and most recently he has managed the advancement of a diverse suite of mineral projects for various ASX-listed junior exploration companies.

Mr Reynolds brings to Golden Mile Resources a strong combination of technical, commercial, project development and executive management capabilities.

The Company would like thank Mr Timothy Putt, a founding and executive director of the Company, for his contribution to Golden Mile's success, including listing the Company on the ASX in June 2018 and the identification of the Company's flagship Quicksilver Nickel-Cobalt project. Mr Putt retires from the Board but will remain with the Company over the coming months to ensure a smooth transition of the Company's operational activities.

The Company would like to thank Dr Koon Lip Choo, a founding director, as he also retires from the Board to pursue other business opportunities.

Golden Mile looks forward to working with Mr Reynolds as he takes up the position of Managing Director on the 23rd of September 2018, and to the expertise he brings to the Company and our project portfolio.



RC Drilling at the Quicksilver Nickel-Cobalt Copper Project

MARKET DATA

ASX Code:	G88
Share Price:	\$0.235 (as at 26/8/18)
Market Cap:	\$13.5 Million
Shares on Issue:	57,400,001
Options on Issue:	7,450,000
Cash at bank:	\$2.8 Million (as at 7/8/18)

BOARD & MANAGEMENT

Rhoderick Grivas - Non-Executive Chairman
Tim Putt - Chief Executive Officer & Director
Phillip Grundy - Non-Executive Director
Justyn Stedwell - Company Secretary
Paul Frawley - Exploration Manager

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About Golden Mile Resources Ltd



Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of cobalt, gold, and base metal projects in Western Australia. The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project in the North-Eastern Goldfields.

In addition, Golden Mile holds a suite of gold projects adjacent to Leonora which include the Ironstone Well & Leonora East projects.

The Company also holds the Darlot Gold project to the north of Leonora and the Gidjee Polymetallic project north of Sandstone.

For more information please visit the Company's website: <https://www.goldenmileresources.com.au/>

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.