



27 August 2018

## **Record Profit, Increased Fully Franked Dividend and details of AGM**

Acorn Capital Investment Fund Limited (**ACQ**) reported a net profit after tax of \$11.902 million for the year to 30 June 2018. The result is a record net profit for ACQ and has been generated by strong underlying portfolio performance. For the 12 months to 30 June 2018, the Pre- and Post-Tax NTA (including dividends paid) has increased 23.5% and 18.2% respectively.

ACQ is also pleased to announce that it has declared a final fully franked dividend of 3.5 cents per share. This brings the total dividend in respect of FY2018 to 6.2 cents per share, fully franked.

In declaring today's dividend the ACQ Board reaffirmed its previously communicated intentions in relation to future dividend payments:

*"The Acorn Capital Investment Fund Limited Board intends to pay an increasing stream of dividends targeting at least 5% of closing post-tax NTA for each financial year, franked to the highest extent possible and without the Company incurring a liability. This intention is subject to the Company having sufficient profit and cash flow to make such payments."*

ACQ also announces that its 2018 Annual General Meeting will be held at 10am on 16 November 2018 at the Sofitel Melbourne on Collins, 25 Collins Street Melbourne. A notice of meeting will be sent to shareholders in due course.