

## QUICKSILVER NICKEL PROJECT: COMMENCEMENT OF DIAMOND DRILLING

The Company is pleased to provide an update on the status of its exploration activities at the Quicksilver Project. In addition to recruiting a high-calibre Managing Director, the Company continues to advance exploration on two fronts, resource drilling at Garard's and testing sulphide targets at Wyatt's;

- Diamond drilling commenced this week at the Quicksilver Nickel discovery.
- The diamond drilling program is designed to assist the exploration and development program by providing valuable technical data relating to both the oxide mineralisation and testing potential sulphide targets.
- Drilling will initially focus on two areas in the southern tenement area:

### 1. Garard's Prospect

Three to four diamond holes are planned at Garard's, twinning existing holes and assisting in Bulk Density determinations to facilitate the estimation of a JORC Code compliant resource for the prospect.

### 2. Wyatt's Prospect

Drilling will test the extensive Down Hole EM ('DHEM') sulphide anomaly detected below the recent drilling at Wyatt's.

- Drilling is expected to continue over the coming weeks into September 2018.
- The Company has engaged an expert independent resource consultant and expects to be able to report a JORC Code compliant oxide resource for Garard's, early next quarter after the completion of the diamond drilling.
- The Company anticipates receiving the regulatory approvals to drill test the additional **three Category One** geophysical targets (Anomalies 5,6,7) in the coming quarter.

Golden Mile looks forward to updating shareholders as exploration progresses at Quicksilver.



**Diamond Drilling underway at the Quicksilver Nickel-Cobalt-Copper Project**

#### MARKET DATA

ASX Code: G88  
Share Price: \$0.225 (as at 27/8/18)  
Market Cap: \$13 Million  
Shares on Issue: 57,400,001  
Options on Issue: 7,450,000  
Cash at bank: \$2.8 Million (as at 7/8/18)

#### BOARD & MANAGEMENT

Rhoderick Grivas - Non-Executive Chairman  
Tim Putt - Chief Executive Officer & Director  
Phillip Grundy - Non-Executive Director  
Justyn Stedwell - Company Secretary  
Paul Frawley - Exploration Manager

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### **About Golden Mile Resources Ltd**



Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of cobalt, gold, and base metal projects in Western Australia. The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project in the North-Eastern Goldfields.

In addition, Golden Mile holds a suite of gold projects adjacent to Leonora which include the Ironstone Well & Leonora East projects.

The Company also holds the Darlot Gold project to the north of Leonora and the Gidgee Polymetallic project north of Sandstone.

For more information please visit the Company's website: <https://www.goldenmilresources.com.au/>

### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

### **Competent Persons Statement**

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based upon information compiled by Mr Timothy Putt, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Putt is the Managing Director of Golden Mile Resources Ltd, a full-time employee and shareholder of the Company.

Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Putt consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.