

AUSTRALIAN ENHANCED INCOME FUND
Appendix 4E
Preliminary financial report under ASX listing rule 4.3A
for the Year ended 30 June 2018

Results for announcement to the market
All comparisons to the year ended 30 June 2017

Revenue & Profit	Change from previous period	Year to 30 June 2018	Year to 30 June 2017
Revenue from ordinary activities	Up 2.5%	\$873,359	\$871,139
Net profit from ordinary activities after tax attributable to unit holders	Down 66%	\$665,202	\$1,951,234
Net profit for period attributable to unit holders	Down 66%	\$665,202	\$1,951,234

Distributions	Year to 30/6/2018	% Franked
September quarter distribution	8.75 cents	45.8%
December quarter distribution	8.75 cents	43.1%
March quarter distribution	8.75 cents	50.2%
June quarter distribution	8.75 cents	50.0%

June quarter distribution details	Year to 30/6/2018
Record date for distribution	29/06/2018
Payment date for distribution	16/07/18
Estimated franking	50%

Distributions for the Year ending 30 June 2018 were paid in accordance with the announcement of 23 May 2016 which reduced the distribution level to \$0.35 per annum.

The Distribution Reinvestment Plan (DRP) was suspended December 2017.

	Year to 30/6/2018	Year to 30/6/2017
Net Asset Value	\$5.92	\$6.07
Closing Unit Price (on market)	\$5.80	\$6.15

The remainder of the information requiring disclosure to comply with the ASX Listing Rule 4.3A is contained in the attached 2018 Annual Financial Report, which has been released to the ASX today.

This preliminary financial report under ASX listing rule 4.3A is based on the attached audited financial report.