

ASX Code: FDV

29 August 2018

Correction to 1H 2018 Accounts

Frontier Digital Ventures (ASX: FDV) wishes to advise of a minor correction to Note 10 in the Half Year Report and Accounts released on 28 August 2018.

The summarised financial performance of its associated company, Infocasas, for the half year period ended 30 June 2018 has been amended In Note 10 on page 21 of the Interim Financial Statements now attached. The amended total comprehensive loss for Infocasas for the six months ended 30 June 2018 is \$121,152 – adjusted from the previously reported total comprehensive loss of \$1,292,793.

Accordingly, the total summarised financial performance of its associated companies disclosed in Note 10 has also been amended for the corresponding half year financial period ended 30 June 2018.

Apart from the disclosure of the Infocasas financial performance and description of financial period highlighted below, there has been no other change to the results reported in the interim financial report.

A correct version of the Half Year Accounts is now attached.

Amended summary of financial performance of associated companies (Note 10)

The summarised financial performance of associated companies for the financial period, are as follows:

| | Half year 2018 | | | | | |
|-------------------------------------|--|--|---|---|---|--|
| Operating Company | Net loss before unrealised foreign exchange (losses) A\$ | Unrealised foreign exchange (losses) A\$ | Other comprehensive income A\$ | Amortisation and impairment loss of intangible assets A\$ | Total comprehensive income A\$ | |
| Zameen | (1,420,428) | (2,138,805) | 1,971,877 | (406,650) | (1,994,006) | |
| Pakwheels | (528,429) | (534,161) | 495,330 | (79,308) | (646,568) | |
| Propzy | (1,205,782) | (32,158) | 23,973 | (87,469) | (1,301,436) | |
| Kupatana | (228,324) | (6,675) | (14,187) | (28,831) | (278,017) | |
| Infocasas | (43,532) | (69,308) | 70,514 | (78,826) | (121,152) | |
| Other associates - Step acquisition | - | - | - | - | - | |
| - Others | (98,523) | - | (6,166) | (9,488) | (114,177) | |
| | (3,525,018) | (2,781,107) | 2,541,341 | (690,572) | (4,455,356) | |

Previously reported summary (Note 10)

The summarised financial performance of associated companies for the financial year, are as follows:

Half year 2018



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| Operating Company | Net loss before unrealised foreign exchange (losses) A\$ | Unrealised foreign exchange (losses) A\$ | Other comprehensive income A\$ | Amortisation and impairment loss of intangible assets A\$ | Total comprehensive income A\$ |
|----------------------|--|--|---|---|---|
| Zameen | (1,420,428) | (2,138,805) | 1,971,877 | (406,650) | (1,994,006) |
| Pakwheels | (528,429) | (534,161) | 495,330 | (79,308) | (646,568) |
| Propzy | (1,205,782) | (32,158) | 23,973 | (87,469) | (1,301,436) |
| Kupatana | (228,324) | (6,675) | (14,187) | (28,831) | (278,017) |
| Infocasas | (1,205,782) | (32,158) | 23,973 | (78,826) | (1,292,793) |
| Other associates | • | | | • • • | • |
| - Step acquisition | - | - | - | - | - |
| - Others | (98,523) | - | (6,166) | (9,488) | (114,177) |
| | (4,687,268) | (2,743,957) | 2,494,800 | (690,572) | (5,626,997) |

- Ends -

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About FDV Limited

FDV is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With a track record of building and supporting market leading online businesses, FDV is an expert in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of interests in 15 leading companies, operating businesses across 15 markets. With the extensive support offered to the local operating companies, coupled with its own energy and work ethic, FDV is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.