

ASX Announcement

29 August 2018

CXZ Awarded General Motors Courtesy Transportation Program Software Management

Melbourne Australia: Connexion Media Limited (“CXZ”) is pleased to announce that it has received notification of the award of a 3-year contract for the designing, developing and delivering application programs and supporting infrastructure to automate the General Motors (GM) Courtesy Transportation Program (CTP). The Company will deliver the applications to GM under a Software as a Service arrangement, with data licensed from General Motors OnStar under a separate Agreement.

The GM Courtesy Transportation Program in which GM assists dealers in providing vehicles to support their service and customer care processes, sees the delivery of a range of benefits to 4300 US based GM dealers, including commissions and insurance. Dealers will need to subscribe to GM new CTP program development to become eligible to participate in the existing CTP program going forward.

The Company has received the initial Purchase Contract from GM and is awaiting the official Purchase Order and finalisation of all formal documentation in respect to the scope of works. Following the initial 3 years engagement, GM will have the option to extend for a further 2 years.

The Company is not able to disclose further commercial details at this stage as it will unfairly prejudice both the Company and the counterparty as further details are considered commercially sensitive.

The Company will follow a lean roll out approach focussing on early stage adopters in October 2018 and, subject to GM testing and evaluation, launching the full capacity production system in January 2019.

As outlined in the Company’s announcement on 4 April 2018, the Company will deliver the Software as Service programs using 100% owned software components and systems. The key advantages associated with the use of 100% owned programs was proven through the deliverables announced in April, on the benchmarked systems, the Company was able to reduce cost of goods sold by 97%.

In addition to commercial benefits, the Company expects to improve security, portability, serviceability and reliability of the overall technology stack used in delivering Internet connected fleet systems.

“The Board sees this project as a step change for the business. We will continue to deliver and expand the existing Commercial Link Fleet program, however the inclusion of the Courtesy Transportation Program gives us the revenue risk balance we were seeking.” Chairman Mark Caruso.

Ends**Queries:**

Mark Caruso

Chairman

E: enquiries@connexionltd.com

About Connexion Media

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge and Detroit.

Connexion has two core products in commercialisation, CXZ Telematics and miRoamer. CXZ Telematics is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. CXZ Telematics is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.