

30 August 2018

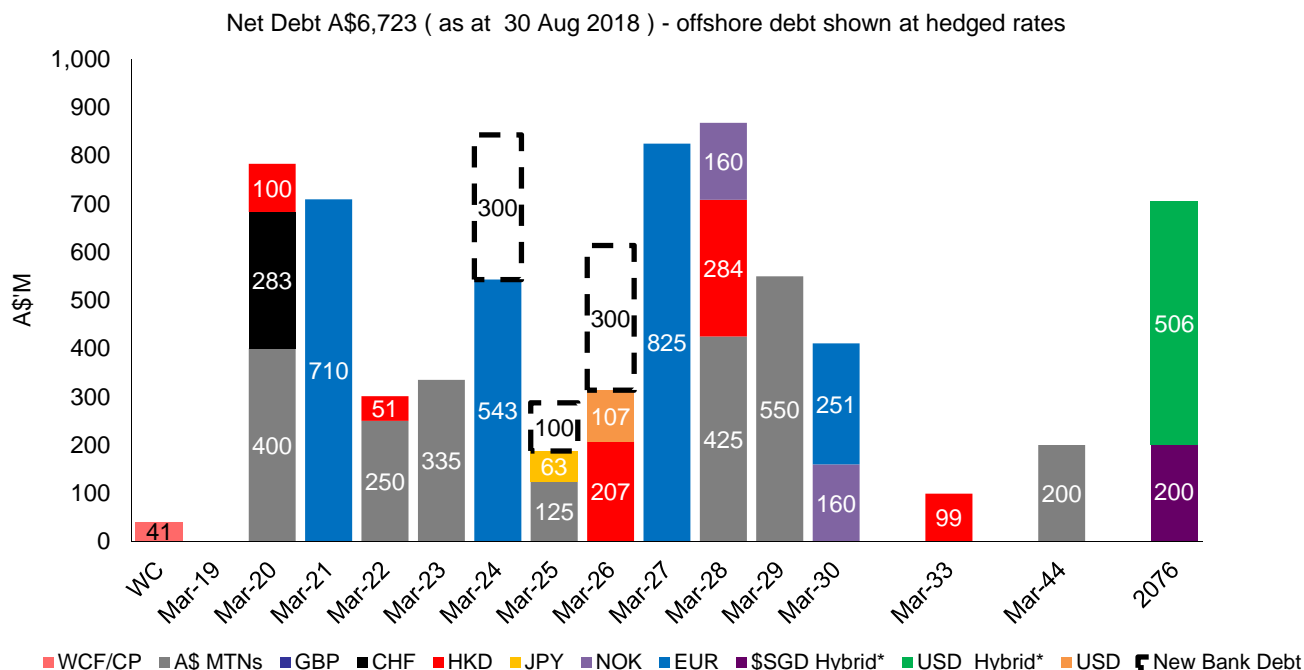
AusNet Services establishes A\$700M of Bank Debt Facilities

AusNet Services is pleased to announce it has successfully established A\$700 million of 5, 6 and 7 year bank debt facilities. The proceeds will be used to refinance existing debt and to fund growth capital expenditure.

Term of Bank Debt Facilities

AUD Amount	Term
AUD 300M	5 years
AUD 100M	6 years
AUD 300M	7 years

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 30 August 2018, AusNet Services had \$759m of undrawn committed bank debt facilities.



* First call date for hybrid securities is in September 2021

Claire Hamilton
Company Secretary