DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

LEVEL20 101 COLLINS STREET MELBOURNE VIC 3000 AUSTRALIA TEL (613) 9654 0499 FAX (613) 9654 3499

3 September 2018

The General Manager Australian Securities Exchange Ltd 10th Floor 20 Bond Street Sydney NSW 2000

Dear Sir,

Final Dividend Franking Rate

The Company advises that in accordance with new legislation the Company's tax rate for the financial year ending 30 June 2019 will remain at 30% and therefore the final dividend of 8.5 cents per share payable on 21 September 2018 will be fully franked at the rate of 30%, rather than 27.5% as previously announced.

Yours sincerely,

A J Hancock Company Secretary