



FOR IMMEDIATE RELEASE

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Listed (TSX:LAM; ASX:LAM)

Laramide Completes Consolidation of Northern Territory Tenure and Begins Airborne Geophysical Survey

Toronto, Canada – Laramide Resources Ltd. (“**Laramide**” or the “**Company**”) (TSX:LAM; ASX:LAM) is pleased to announce it has entered into a sale and purchase agreement (the “Agreement”) with Verdant Minerals Limited (“Verdant”) pursuant to which the Company will acquire a 100% interest in the Lagoon Creek Joint Venture Tenement in Northern Territory of Australia (the “Project”). The new Agreement replaces an existing Farm-In and Joint Venture on the Project between Laramide and Verdant. That earlier agreement has now been terminated and superseded by the Agreement with terms as further detailed below.

The Company has also engaged CGG Multi-Physics to complete the acquisition of high resolution Falcon Airborne Gravity Gradiometry (“Falcon AGG”) over the contiguous Queensland and Northern Territory tenure highlighted in Figure 1.

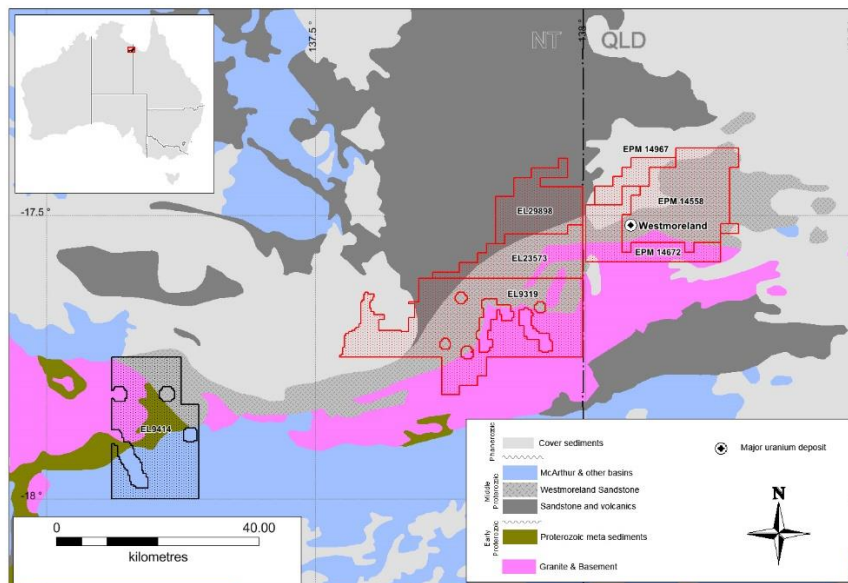


Figure 1 – Now 100% Laramide tenements covered by Falcon AGG survey (red outline).

The Falcon AGG survey will provide detailed structural information by highlighting basement architecture and faulting including those which may penetrate the sedimentary package and hence be conduits for fluids analogous to the faults controlling the uranium resource at Westmoreland.

This structural information is important in the exploration for Westmoreland analogues in the district, which Laramide now controls.

Verdant JV Acquisition

The strategically located Project in Northern Territory comprises 190 km² of granted exploration tenure, which lies contiguous to and along strike from Laramide's Westmoreland Project in northwest Queensland. The Project will enhance Laramide's dominant landholding in the highly prospective and underexplored Murphy Uranium Province.

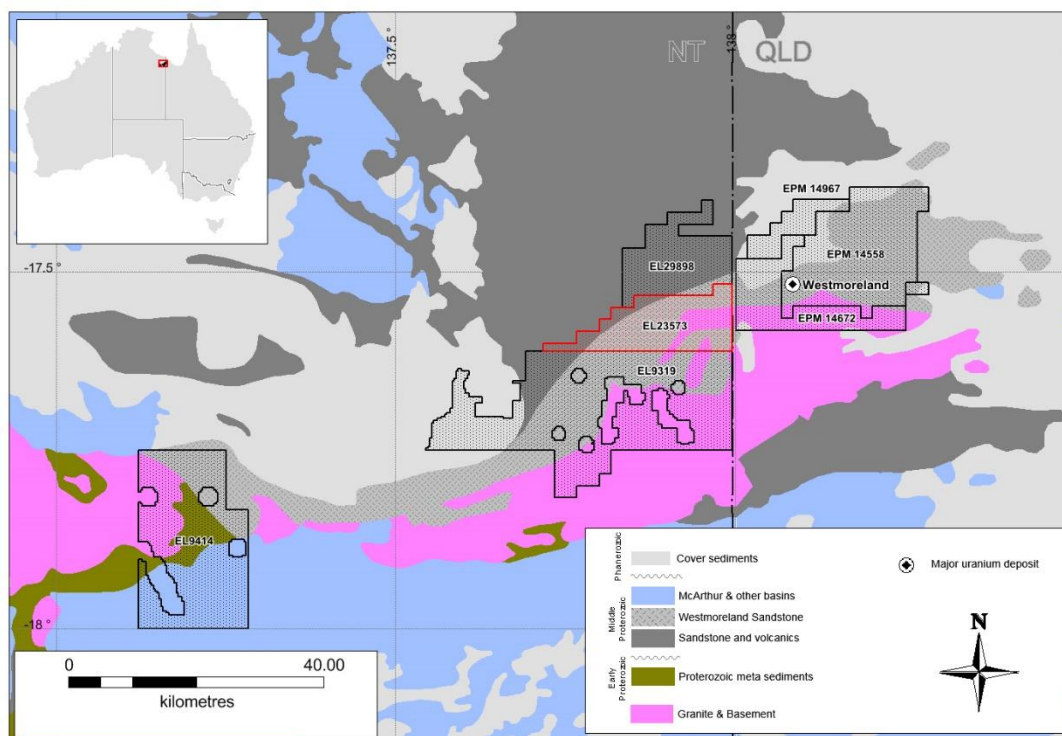


Figure 2: Recently acquired Tenement from Verdant Minerals Ltd (red highlights)

The Northern Territory of Australia is a jurisdiction that is supportive of both uranium development and mining and hosts several well-known deposits including the Ranger Mine which has produced in excess of 120,000 tonnes of U₃O₈ over a 35-year period.

Key terms of the Agreement:

As consideration for the sale by Verdant of its interest in the Project to Laramide, the Company shall make the following payments:

- AUD\$25,000 within 14 Days of the closing date;
- a further payment of AUD\$100,000 on drilling executed on the tenement; and
- a further payment on the publication of a NI 43-101 compliant measured and indicated resource equivalent to AUD \$0.05 per in place pound U₃O₈ (or equivalent value of an alternative commodity).

Laramide can elect to make the further payments in cash or cash plus up to 50% common shares at the Company's discretion. Should the cash and common share option be selected, the common shares (or CDI's) will be issued to Verdant at a price which is at a discount of 10% to the value of the weighted average price of the common shares on the TSX over the 30 days prior to the date of issue.

The Murphy Uranium Province produced high-grade uranium during the 1950s and stands out amongst the world's attractive underexplored uranium provinces, having not seen any meaningful exploration since the 1970s (see press releases May 16, 2011; October 6, 2014; and, May 24, 2016).

Tenement transfer is subject to certain regulatory approvals and processes and would be expected to be completed sometime in Q4, 2018.

Falcon AGG

A resumption of active exploration in the district will benefit from airborne geophysics previously completed by Laramide in 2016 and from the ongoing Geoscience Australia (GA) AusAEM survey which is scheduled for completion this year <http://www.ga.gov.au/eftf/minerals/nawa/ausaem>.

To compliment these data sets the Company has engaged CGG Multi-Physics to complete a Falcon Airborne Gravity Gradiometry ("Falcon AGG" or "Survey") over the combined Northern Territory and Queensland tenements highlighted in Figure 1.

The Westmoreland exploration model involves targeting mineralisation associated with chlorite and haematite alteration confined by large fault systems and in association with intrusive dykes.

Structural information is key in target development. The Falcon AGG survey will provide structural information by highlighting basement architecture and faulting including those which may penetrate the sedimentary package and hence be conduits for mineralising fluids.

The Survey may also enable the mapping of alteration extent associated basement features and structure and mapping of the location and extent of volcanic units and intrusives.

The Northern Territory government has awarded Laramide a AUD \$100,000 co-funding grant towards the completion of the Survey under the Geophysics and Drilling Collaborations program.

Figure 3: Murphy Uranium Tenements, see Press Release July 16, 2018 ([Click here to enlarge](#))

To learn more about Laramide, please visit the Company's website at www.laramide.com.

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About Laramide Resources:

Laramide is a Canadian-based company with diversified uranium assets strategically positioned in the United States and Australia that have been chosen for their low-cost production potential. Laramide's recently acquired Church Rock and Crownpoint properties form a leading In-Situ Recovery (ISR) division that benefits from significant mineral resources and near-term development potential. Additional U.S. assets include La Jara Mesa in Grants, New Mexico, and La Sal in the Lisbon Valley district of Utah. The Company's Australian advanced stage Westmoreland is one of the largest uranium projects currently held by a junior mining company. Laramide is listed on the TSX: LAM and ASX: LAM.

Forward-looking Statements and Cautionary Language

This News Release contains forward looking statements which are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The Company does not intend to update this information and disclaims any legal liability to the contrary.

