

7 September 2018

Changes to Chief Executive Officer Remuneration

Quito – 7 September 2018: LatAm Autos Limited (ASX: LAA) (“**LatAm Autos**” or the “**Company**”) is pleased to advise that effective 1 July 2018, a revised remuneration structure has been agreed with LatAm Autos Chief Executive Officer, Jorge Mejia Ribadeneira.

As previously announced, Chief Executive Officer, Jorge Mejia Ribadeneira agreed to reduce his base salary by 25% in 2017, as a commitment to cash burn reduction.

The Company has agreed to revert Jorge’s base salary back to the original amount prior to the 25% reduction, effective 1 July 2018.

About LatAm Autos (ASX: LAA)

LatAm Autos listed on the ASX in Dec-14 and is the leading vehicle transaction market place in Mexico and Ecuador. LatAm Autos is capitalising on the shift of automotive classifieds advertising to online channels, whilst providing cross sell products to car buyers and dealers such as finance, insurance, extended warranty and car tracking technology through its Motorfy brand. For more information on LatAm Autos, please visit its website: www.latamautos.com.

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For more information, please contact:

Tim Handley
Executive Chairman
+61 3 9692 7222
investors@latamautos.com