

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme MYOB GROUP LIMITED

ACN/ARSN 153 094 958

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **5 September 2018**

The previous notice was given to the company on **5 September 2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	34,276,785	5.80%	40,194,824	6.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,615,730 Ordinary	1,615,730
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	18,279 Ordinary	18,279

UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	55,824 Ordinary	55,824
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	3,434,060 Ordinary	3,434,060
	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	2,378 Ordinary	2,378
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	28,392,215 Ordinary	28,392,215
	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	4,714,225 Ordinary	4,714,225
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	1,962,113 Ordinary	1,962,113

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Serene Peh Capacity: Authorised signatory

Sign Here:  Date: 7 September 2018

Print Name: Philip Alexander Capacity: Authorised signatory

Sign Here:  Date: 7 September 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

Appendix A

Holder of relevant interest	UBS AG, London Branch	UBS AG, London Branch	UBS Securities Australia Ltd
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch (“UBS AG “)/ UBS Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, London Branch (“UBS AG”) (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch (“UBS AG”)/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Limited	UBS AG	UBS AG/ UBS Securities Australia Limited
Are there any restrictions on voting rights?	Please refer to the details below.	No.	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None.	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.	Yes.
If yes, detail any exceptions	None.	None.	None.

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Securities Lending Agreement - UBS AG, London Branch / UBS Limited

Parties to agreement	Transfer date
HSBC Bank Plc as an agent acting on behalf of its clients	(i) 26 September 2017
The Northern Trust Company as an agent acting on behalf of its clients	(i) 29 December 2017
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 16 August 2018

Prime Brokerage Agreement -UBS AG, London Branch

Parties to agreement	Transfer date
Watermark Funds Management Pty Ltd (ACN 106 302 505) as Investment Manager for Watermark Alpha Master Fund	(i) 17 May 2018

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
BNP Paribas Securities Services Australia Branch	(i) 24 August 2018
	(ii) 27 August 2018
	(iii) 28 August 2018
	(iv) 29 August 2018
	(v) 30 August 2018
	(vi) 3 September 2018
	(vii) 5 September 2018
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 18 July 2018
Citibank NA as an agent acting on behalf of its clients	(i) 16 August 2018
	(ii) 5 September 2018
Macquarie Bank Ltd	(i) 26 April 2018
	(ii) 30 August 2018
	(iii) 5 September 2018
National Australia Bank Limited	(i) 21 August 2018
	(ii) 24 August 2018
	(iii) 28 August 2018
	(iv) 3 September 2018
	(v) 5 September 2018
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 29 August 2018

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Australian Leaders Fund Limited	(i) 13 March 2018
	(ii) 6 April 2018
	(iii) 9 April 2018
	(iv) 7 June 2018
	(v) 29 August 2018

Appendix A-1

Watermark Market Neutral Fund Limited	(i) 5 April 2018 (ii) 6 April 2018 (iii) 28 May 2018 (iv) 7 June 2018 (v) 25 June 2018 (vi) 29 August 2018
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MYO- Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
04-Sep-18	UBS Securities Australia Ltd	Sell	13,140,000	(4,500,000)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	97	(33)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	248	(84)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	2,224,292	761,744	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	1,116,731	382,442	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	1,185,271	(400,213)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	787,722	265,405	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	278,286	(93,699)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	32	11	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	68	23	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	673	228	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	2,198	745	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	14,924	5,059	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	32,452	10,934	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	33,736	(11,393)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	1,427	480	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	576,574	194,126	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	312,743	105,653	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	92,551	(31,119)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	79,704	(26,928)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	121,173	(40,984)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	58,260	(19,609)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	1,945	(656)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	53,453	(17,977)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	69,732	(23,463)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	26,710	(9,036)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	32,090	(10,822)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	53,081	(17,852)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	88,034	(29,673)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	5,655	1,907	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Buy	34,902	11,751	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	206,808	(70,000)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Sell	2,215,800	(750,000)	Ordinary
04-Sep-18	UBS Securities Australia Ltd	Stock returned	N/A	(281,419)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	310,027	104,212	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	37,460	(12,579)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	56,435	19,072	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	38,949	(13,079)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	353	(119)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	104,855	(35,320)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	178,779	(60,387)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	138,248	46,593	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	86,782	(29,296)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	128,503	(43,172)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	19,646	(6,633)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	23,609	(8,003)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	11,930	(4,017)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	57,451	19,475	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	91,730	(30,913)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	48,581	(16,465)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	41,115	(13,843)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	18,059	(6,084)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	119,856	(40,457)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	118	(40)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	7,269	(2,460)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	23,551	7,951	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	8,329	(2,800)	Ordinary

05-Sep-18	UBS Securities Australia Ltd	Sell	5,273	(1,768)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	4,211	1,425	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	34,710	(11,744)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	286,896	(96,816)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Stock borrowed	N/A	1,700,000	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Stock borrowed	N/A	2,750,000	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Stock borrowed	N/A	5,000,000	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Stock borrowed	N/A	1,300,000	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	272	(92)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	53	18	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	316	(107)	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Buy	18	6	Ordinary
05-Sep-18	UBS Securities Australia Ltd	Sell	180	(61)	Ordinary