Medical Developments International

September 2018

Medical Developments International

Disclaimer

This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes', 'expects', 'anticipates', 'projects', 'intends', 'should', 'seeks', 'estimates', 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. Various factors may cause actual results to differ materially in the future from those reflected in forward-looking statements contained in this presentation, among others:

1. pricing and product initiatives of competitors;
2. legislative and regulatory developments and economic conditions;
3. delay or inability in obtaining regulatory approvals or bringing products to market;
4. fluctuations in currency exchange rates and general financial market conditions;
5. uncertainties in the discovery, development or marketing of new products or new uses of existing products, including without limitation negative results of clinical trials or research projects, unexpected side-effects of pipeline or marketed products;
6. increased government pricing pressures;
7. interruptions in production;
8. loss or inability to obtain adequate protection for intellectual property rights;
9. litigation;
10. loss of key executives or other employees; and
11. adverse publicity and news coverage.

There can be no assurance that any existing or future regulatory filings will satisfy any health authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any health authorities for sale in any market or that they will reach any particular level of sales.

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Vision

Medical Developments International (MVP) is a leading Emergency Medicine Company.

Our aim is to:

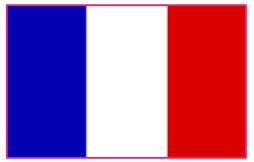
1. Provide unique and innovative products to assist our customers in the management of acute pain, trauma and procedural pain and to be the market leader globally.
2. Provide unique and innovative products to assist our customers in the management and delivery of respiratory medications, resuscitation and oxygen therapies and to be the market leader in Medical Devices for Asthma and COPD markets globally.

Penthrox®

Penthrox®

Penthrox is gaining global acceptance





Penthrox is currently registered in more than 30 countries and is expected to be sold into approximately 70 countries over the coming years.

Approved in 25 countries in the last 2 years:

- Austria
- Bulgaria
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Finland
- Germany
- Iceland
- Italy
- Latvia
- Lithuania
- Norway
- Poland
- Portugal
- Romania
- Slovenia
- Slovak Republic
- Spain
- Sweden
- Switzerland
- Canada
- Mexico
- Taiwan

Expected regulatory approvals in FY19 and FY20:

- Luxembourg
- Hong Kong
- Russia
- Qatar
- Saudi Arabia
- Jordan
- Syria
- Namibia
- Zambia
- Zimbabwe
- Morocco
- Oman
- Lebanon
- Bahrain
- Kuwait





Penthrox®

Roll out in Europe commenced

Including France, Belgium, UK and Ireland, we have 26 new European countries approved to sell Penthrox.

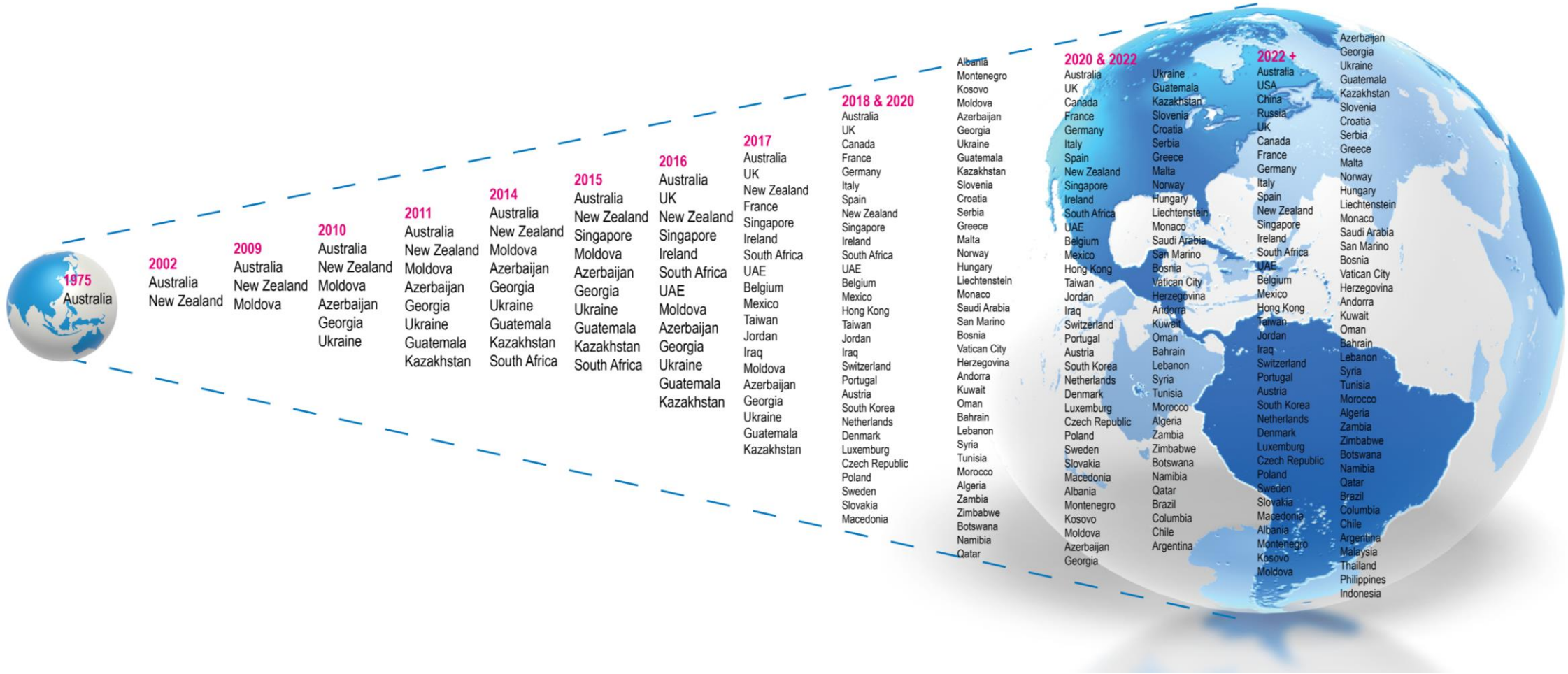
We expect Regulatory Approvals for an additional 5 countries worldwide during FY19.

Sales orders for 12 countries received.

Sales orders for most remaining countries in Europe expected in FY19.

Penthrox®

Regulatory approval for Penthrox in the rest of World



Penthrox®

UK and Ireland update

"In market" sales in the UK and Ireland grew 53% in H2FY18 vs H1FY18.

There are 103 hospital formulary approvals.

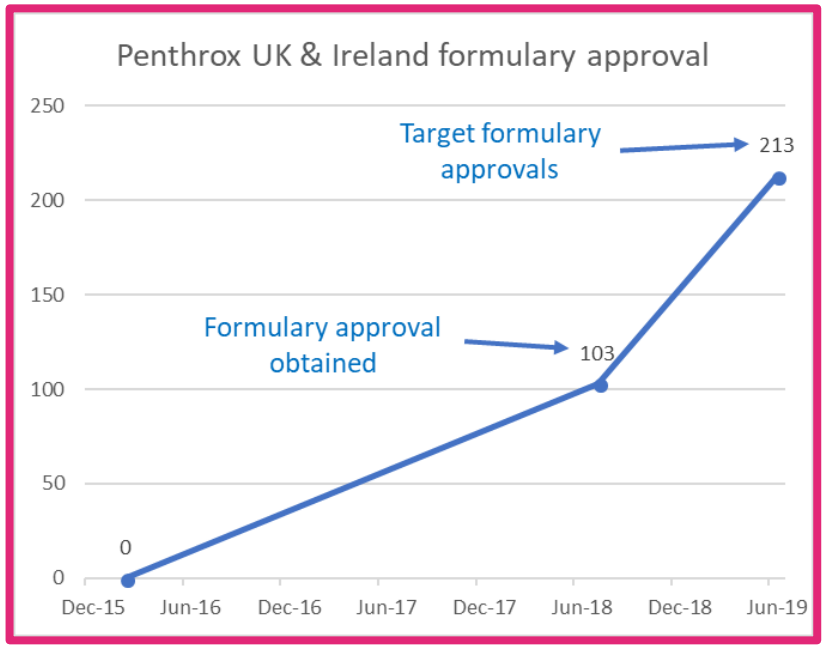
All 103 hospitals are ordering on a regular basis.

Penthrox has been sold into 408 hospitals, clinics, ambulance services and pharmacies in the UK and Ireland so far.

200 of these customers have re-ordered Penthrox.

Penthrox is currently listed in 7 Major Trauma Centres.

There are 6 UK and Ireland Ambulance services using/trialling Penthrox and 3 more committed to start evaluation in the UK.



Penthrox®

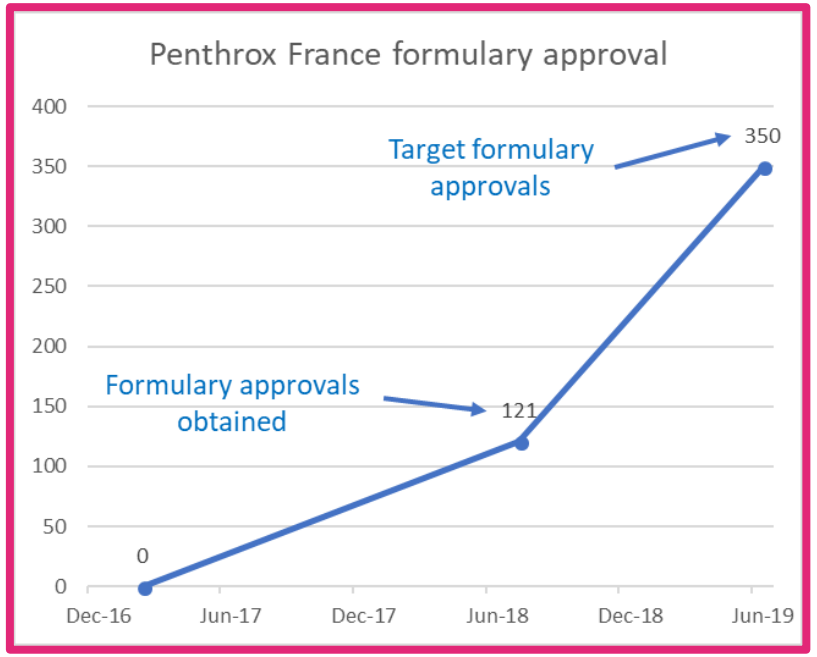
France update

Our partner is making excellent progress in France.

In market sales in France grew 66% Q3FY18.

In summary:

- 185 formulary applications have been submitted.
- 121 formularies have approved Penthrox in France.
- 64 formulary applications are pending.
- 256 Penthrox customers.
- 15 new clients by month since the launch.



Penthrox®

USA Update

MDI submitted an Investigational New Drug (IND) application to the FDA in July 2018.

The FDA response was to ask for a Clinical Hold until the following 7 questions were answered. In summary MVP is required to:

1. Identify an appropriate patient population for its suggested Phase 1 Study for whom the risk/benefit of Penthrox would be reasonable.
2. Provide additional information and justification for the rare occurrence of idiosyncratic hepatoxicity.
3. Provide clarification around a chloroform impurity which is a process element in the manufacturing of methoxyflurane.
4. Provide clarification and validation re the “Instructions For Use” material for the Penthrox device (whistle).
5. Provide additional information about the variability of concentrations of the administration of methoxyflurane from closing the dilutor hole in the whistle.
6. Provide additional testing to demonstrate the absorption capacity of the AC Chamber.
7. Provide additional information about the performance characteristics of the valve system contained within the Penthrox device (whistle).

We are currently consulting with our scientific team, USA and EU advisors on the development program needed to satisfy the FDA’s requests. These issues are required to be answered in full at which time the Phase 1 study in the USA may be granted approval to proceed.

Penthrox®

USA Update

In addition, the FDA has advised of other issues which do not form part of its “Clinical Hold” Statement. The issues to be addressed include: -

1. The inadvertent exposure of methoxyflurane to healthcare professionals.
2. Minor amendments to the labelling suggested in our application.
3. Additional analytical tests for the characterisation of methoxyflurane delivered from the whistle, which can be used for both release and stability control testing.
4. Amendments to acceptance criteria of impurities in the finished product of methoxyflurane.
5. Additional biocompatibility testing for the whistle itself.

Penthrox®

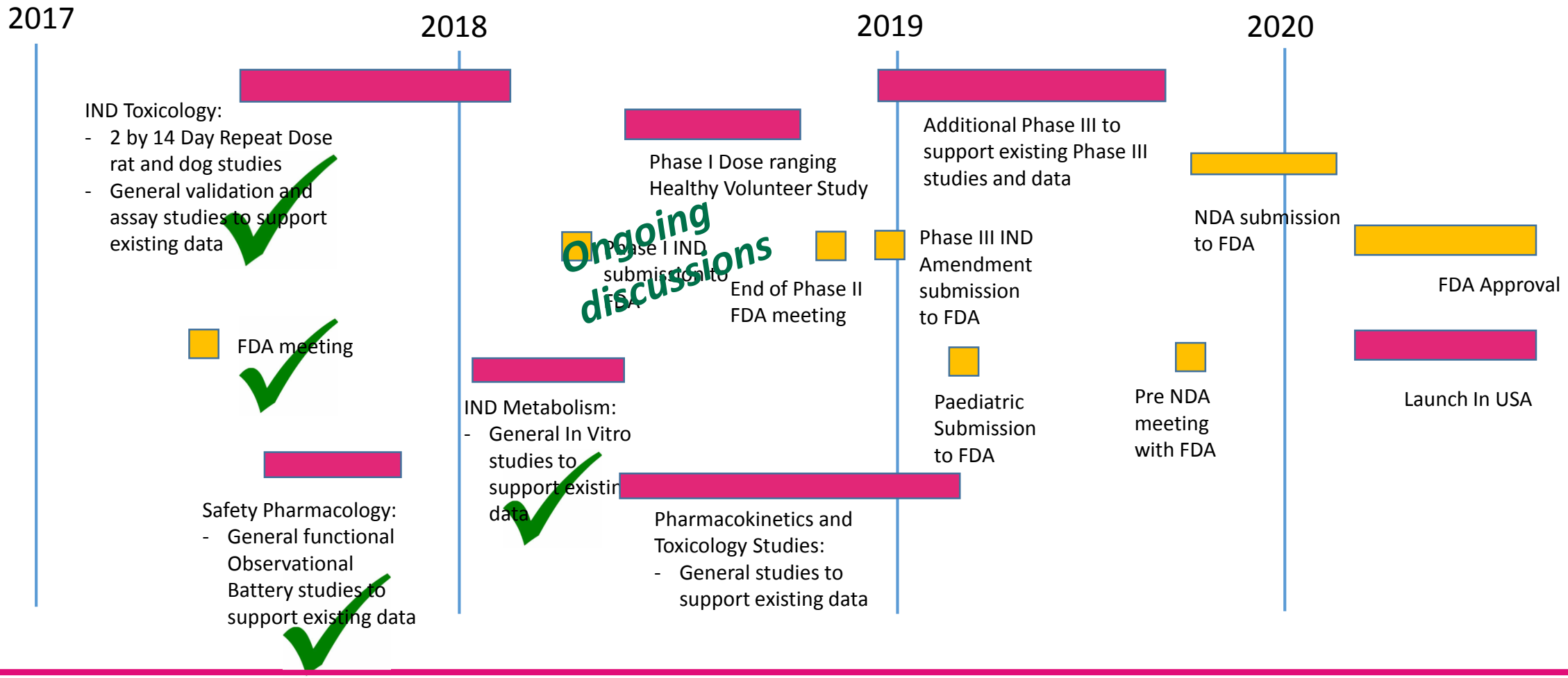
USA Update

MVP believes it can satisfactorily answer all the FDA queries.

- We are currently completing a Phase 1 study in Europe which includes 56 patients across 7 cohorts. This is a bigger and wider study than the one proposed for the FDA.
- We are currently completing a Post Authorisation Study in Europe which includes 2000 patients and forms an important safety data base.
- We have completed a Post Authorisation Survey in Europe on our “Instruction For Use Material” of 500 Healthcare Professionals and patients.
- We will have safety data available from our Paediatric trial in Europe.
- Our partner has recently completed a Phase III Minor Surgical Colonoscopy study in Europe.
- We have years of safety data covering millions of patients.

Penthrox®

Penthrox® clinical program for USA



Penthrox®

Clinical Program

MVP continues to invest heavily in developing the clinical profile and indications for use of Penthrox.

Plans have begun for “prescription take home” and “repeat use” studies.

The purpose of our clinical program is to accelerate the adoption of Penthrox globally.

Our FY19 investment is expected to be almost $12 million ($7 million allocated to USA).

The following slide is a summary of the clinical programs underway, completed or planned.

Penthrox ®

Clinical Trial Pipeline

Preclinical	Phase I	Phase II	Phase III/b	Phase IV	ITT
In vitro	*PK Study		*Colonoscopy	Bone Marrow Biopsy	* ER cost benefit
Genotoxicity	QT/QTc		Pivotal study in ER's	Vital Signs	* WA ambulance
CNS study	PK Study		*Penthrox v SOC	*Occupational Exposure	TRUS-Biopsy
7-day rat/dog			* Penthrox v SOC	PASS Survey & HCP	*Burns & wounds
14 day rat/dog			Paediatric	PASS	* Penthrox v SOC in Netherlands
*Concept design for Panic Attacks			*Burns and wound debridement	*Penthrox v SOC in France	*East Midland Ambulance Service
			*Mountain / harsh climate rescue	*PASS	
			Prescription take home		
			Repeat use / Break Through		

Start up | Ongoing | Completed | * Partner study

Penthrox®

Outlook

MVP's ambition is to globalise Penthrox, and in doing so, make it the mainstream analgesic of choice around the world. That process has begun. Over the next 12 months+ we expect to:

- sell Penthrox in 37 countries. We expect to make first sales during FY19 for most, if not all, of these new countries. However, we expect more material sales growth to commence during late FY19 and FY20 and beyond as the various approvals at hospital level are obtained and the use of Penthrox becomes "mainstream";
- conclude additional distribution partnership for China;
- conclude additional distribution partnerships for new countries; including USA and Asia; and
- progress work on gathering the clinical data needed to submit a "New Drug Application" to the Food & Drug Administration in the USA, and extend the 'indications for use' for Penthrox.

Respiratory and Medical Devices

Respiratory Division

FY18

Sales of Respiratory Devices in the USA grew year on year.

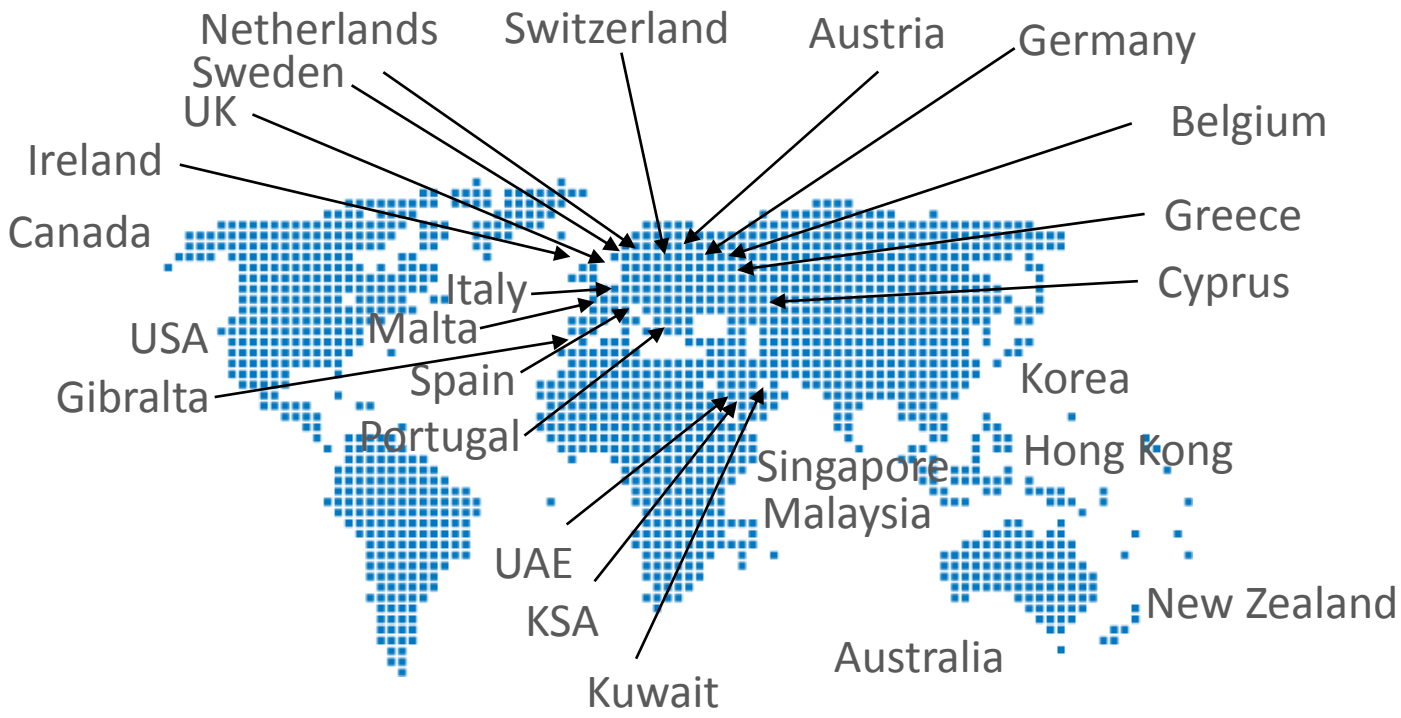
Underlying sales “off the shelf” grew strongly.

Sales of Respiratory Devices in the UK and Europe grew 35%.

Sales of Breath-A-Tech in Australia declined on a comparative basis because there were no new product launches in FY18 and stock cycling work in market work through.

Respiratory Devices

Sold in 26 countries



Respiratory Devices

USA

We have access to over 13,000 pharmacies in the USA.

We have completed ranging deals with national groups; Walgreens, Walmart, Sam's Club, Costco and Kmart plus many regional groups.

There are approximately over 65,000 pharmacies in the USA.

The response to our product offering in the USA has been excellent.

We are working on additional pharmacy chain deals.

We are now adding focus to the institutional channel; IDNs and GPOs.

We expect continued sales growth from the USA business.

Respiratory Devices

Outlook

MVP's ambition is to globalise the sales of its Respiratory Devices. That process has begun. We already have partners and make sales in 26 countries.

Over the next 12 months we expect to:

- obtain additional partnership deals in the USA and deliver sales growth;
- obtain additional partnership deals in other countries around the world;
- consolidate our position as the largest supplier of Respiratory Devices in Australia;
- introduce new products; and
- continue to drive down costs and increase the range and quality of our products.

Intellectual Property

MVP is protecting its future by generating intellectual property from its manufacturing technology and delivery devices.

MVP has filed and is managing the following patents and trademarks:

- 7 Penthrox Inhaler patents;
- 5 Respiratory patents;
- 1 manufacturing patent; and
- numerous trademark filings to mirror global growth.

MVP is also generating significant “Data Exclusivity” rights from its successful regulatory approvals around the world.

MVP maintains a number of valuable Trade Secrets.

Note: “Data Exclusivity” works like a patent and protects the product in market from competition but usually for a shorter period of time.

Continuous Flow

A new way to manufacture API

Medical Developments International

Global breakthrough in API manufacturing technology

Medical Developments International (MDI) has worked with Australia's Commonwealth Scientific & Industrial Research Organisation "CSIRO" for almost 10 years on this project.

CSIRO is a world leading scientific academy backed by the Australian governments with approximately 5000 scientists.

Together with MDI, CSIRO has a team of dedicated scientists working to develop global technology to manufacture small molecule pharmaceuticals.

In 2018 we achieved a number of global technology breakthroughs.

We intend for our Continuous Flow "CF" process API manufacturing technologies to be covered by Patents (applications and pending) or kept as Trade Secrets depending on the market.

Technology

Our CF technology delivers:-

- Increased yields
- Increased purity
- Better control over process
- Increased productivity
- Lower cost of production
- Lower capex
- Less manpower
- Smaller footprint

CF has the capacity to reduce the cost of API manufacturing by more than 50% compared to batch processing. In some cases, the savings will be significantly greater.

Technology

Our own API - Methoxyflurane

Benefits of methoxyflurane manufacture under Continuous Flow vs Batch Process

1. Better overall process control
   - 40% better reaction conversion
   - 90% better overall yield conversion
   - Significantly reduced impurity profile
2. Fast scale-up capability
   - Increase output up x10+ on same footprint
3. Safer Environment
   - Reduced manual handling
   - Controlled energetic process (exotherm)

Technology

Our own API - Methoxyflurane

Batch Process

2000L/pa at existing site (single shift)

4000L/pa at existing site (double shifts + CapEx)

>4000L/pa = new manufacturing site + significant CapEx

Continuous Flow Process

10,000L/pa at existing site (300 mL CF reactor - single shift)

20,000L/pa at existing site (600 ml CF reactor – single shift)

40,000L/pa at existing site (1.2 Ltr CF reactor – single shift)

Technology

Future API technologies

MDI is developing its core flow technology into several generic APIs currently manufactured under standard batch processing.

Examples of this are:

- **LIDOCAINE (USP):**

  Estimated USD $3.5 billion global sales

- **DICHLOFENAC:**

  Estimated USD $6.0 billion global sales

- **SALBUTAMOL:**

  Estimated USD $6.0 billion global sales

Technology

Future API technologies

- **ISO-/DES-/SEVOFLURANE**

  Significant improvements in handling highly toxic & corrosive Fluoride intermediates under safe flow conditions. Estimated USA $3 billion global sales market

- **CANNABIDIOL**

  Early stage development in producing CBD in high purity (>98%)

Product Development

Update

Medical Developments International

Penthrox® Inhaler Developments

Selfie Inhaler

The Penthrox® Selfie inhaler is the next generation of inhalers under development at MDI.

It is a fully integrated pain relief system which delivers 3ml of Penthrox® to patients in a quick and easy manner.

The Selfie inhaler will be suitable for patients in emergency, clinical, military and may lead to further development of home use devices.

The Selfie system is undergoing initial trials and production is planned for launch in 2020.

MVP plan to invest up to $5m in plant, equipment and production facilities to cater and promote the global expansion of Penthrox.

Penthrox® Inhaler Developments

Selfie Inhaler

When pain relief is required the Health Care Professional:

- removes the lock out tab then
- pushes down the plunger to activate the inhaler
- patient then breathes through the mouthpiece

Initial testing indicates the methoxyflurane delivery from the Selfie inhaler is comparable to the current Green Whistle which will make global registration easier.

MVP Corporate

Financial Summary

Summary of Capital Raise

In August 2018 MVP raised $17 million in a placement to institutional investors at $4.00 per share.

- 69% went to overseas institutions.
- 41% of the issue went to new shareholders.

The Shareholder Purchase Plan to issue a maximum of 1,250,000 shares at $4.00 closes on 11 September. It may have to be scaled back depending on demand.

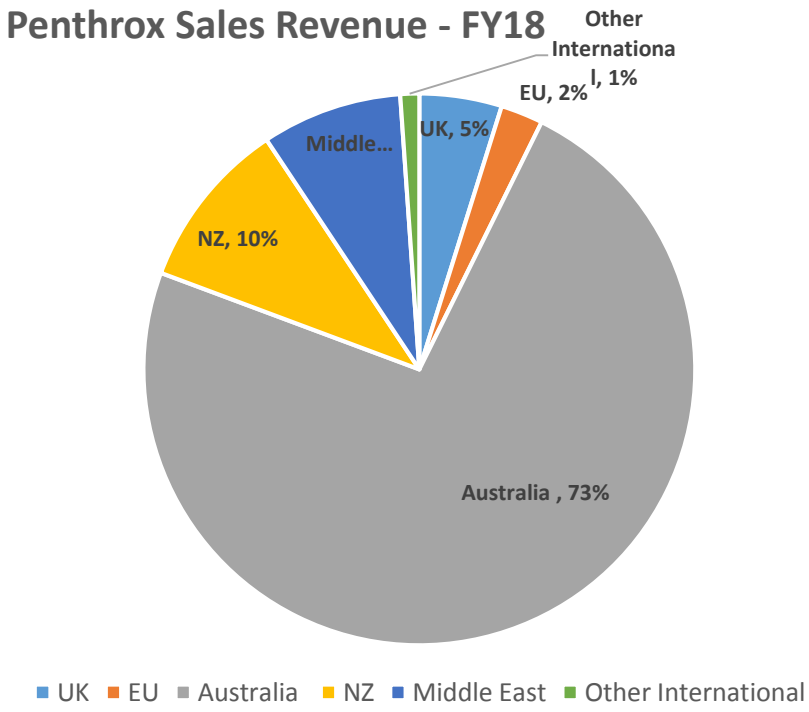
During the year MVP declared two fully franked dividends of $0.02 cents per share and issued 196,916 shares as part of the DRP.

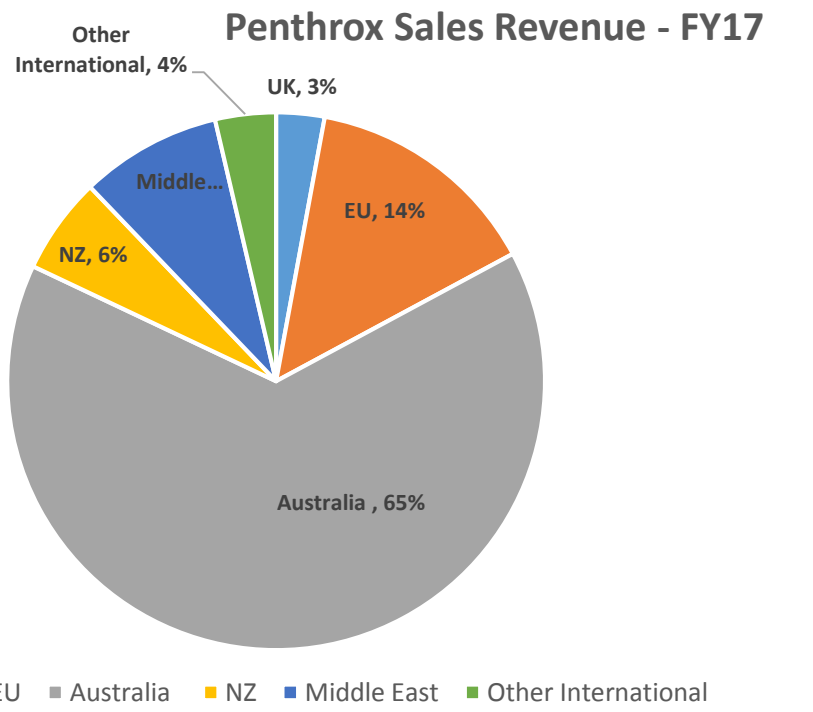
There is strong global support of MVP and Penthrox.

Financial Summary

Breakdown of sales revenue

MVP is still deriving most of its revenue from Australia. That will change beginning FY19.

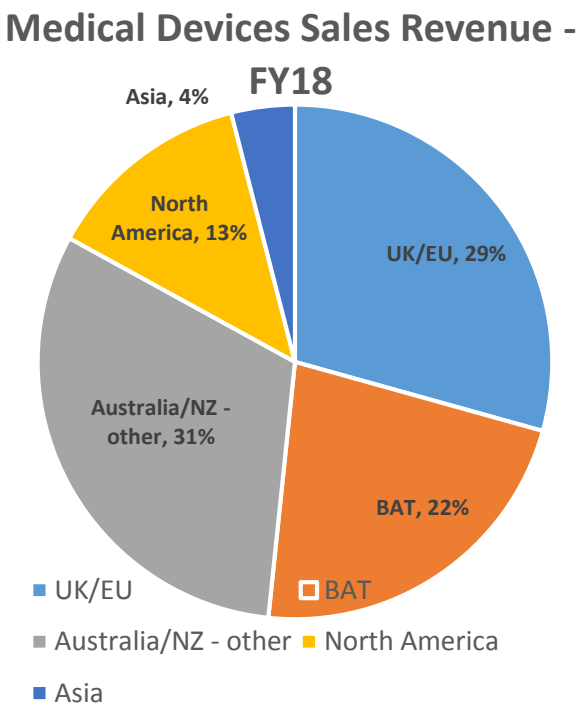


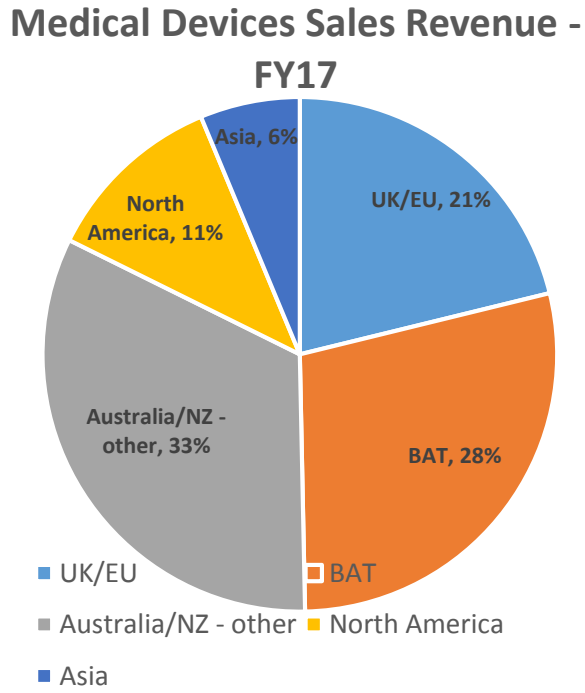


Financial Summary

Breakdown of sales revenue

We expect revenue generated from North America and Europe will become a significant driver for growth.

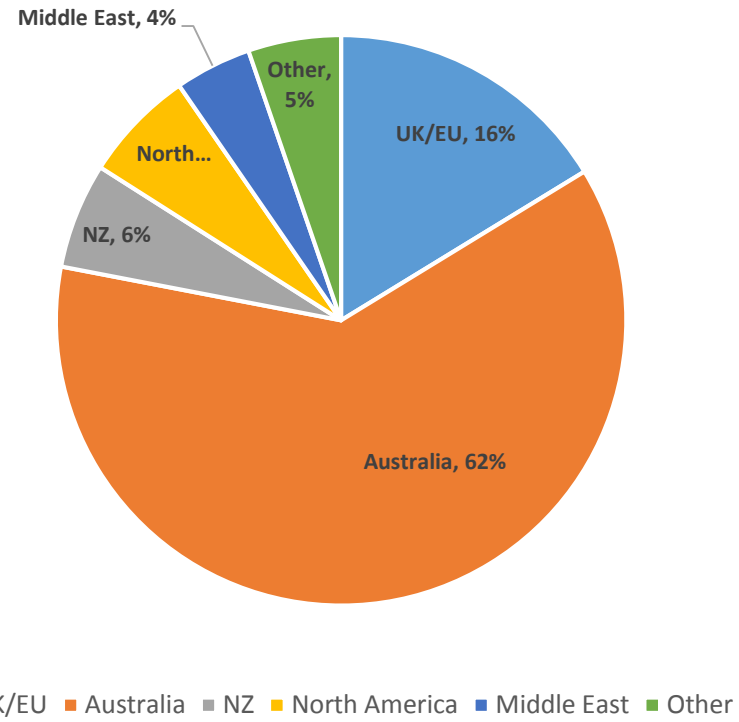




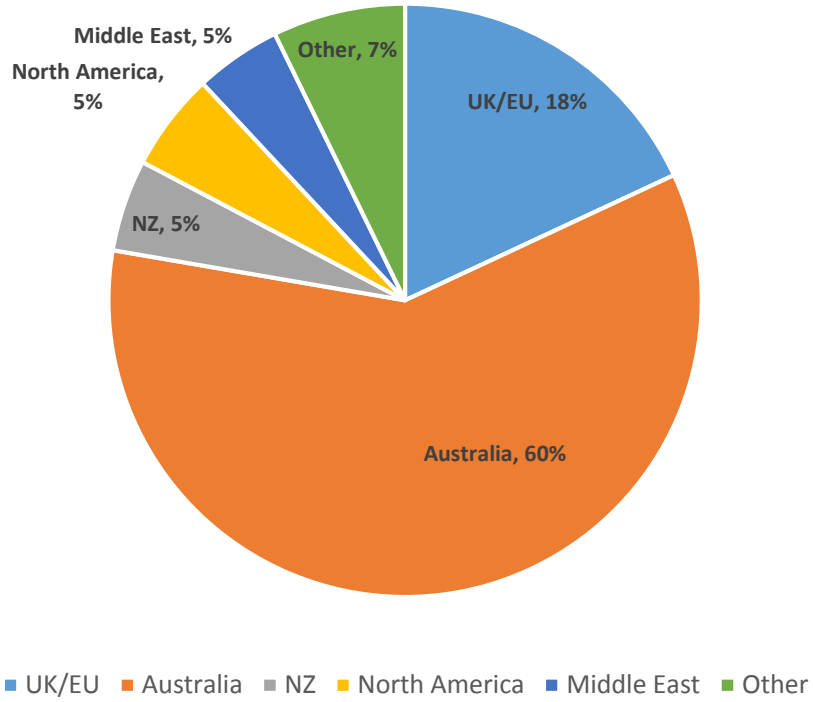
Financial Summary

Breakdown of sales revenue

Geographical Sales Revenue - FY18



Geographical Sales Revenue - FY17



Financial Summary

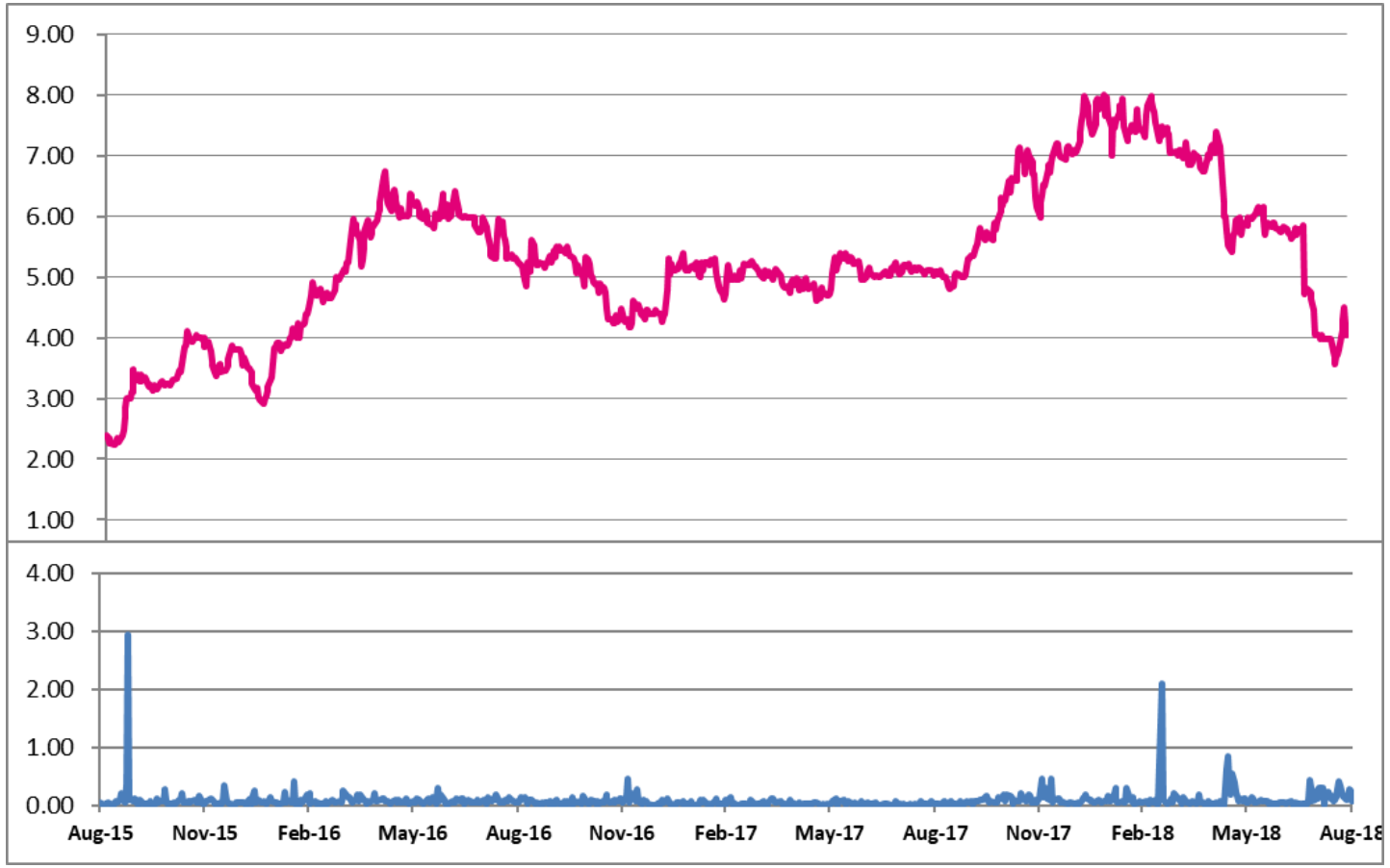
Cash

For the FY18 Year, MVP made the following cash investments:

- $3.7m into USA regulatory program;
- $2.5m into other clinical trials and Penthrox regulatory approvals;
- $0.9m in a European Phase I PK Study with our partner;
- $2.0m into equipment for the Scoresby Manufacturing facility;
- $0.8 into the CSIRO project; and
- $1.3m in dividends (net of DRP).

MDI Investor Dashboard (ASX: MVP)

Historical Stock Chart (3yr)



Current Stock Price

4.15 ▲ 0.110 (2.723%)

3 Sep, 3:16pm

Day High	4.190	
Day Low	4.070	
Open	4.070	
Prev. Close	4.040	
Avg. Volume	131,929	
52 Wk. High	8.070	(12 Jan 2018)
52 Wk. Low	3.560	(21 Aug 2018)
Mkt. Cap	256.23	(Mil)

MVP Corporate Overview

David Williams

Non-Executive Chairman

The Managing Director of Kidder Williams Ltd, with 32 years experience in investment banking.

Dr Harry Oxer

Non-Executive Director

A Medical Consultant to MVP and St John Ambulance in Western Australia.

Leon Hoare

Non-Executive Director

Recent Managing Director of Smith & Nephew in Australia and New Zealand.

Max Johnston

Non-Executive Director

Recent MD of J&J Asia Pacific. A Non-Executive Director of Enero Group Ltd, Polynovo Limited and Chairman of Probiotec Limited.

Allan McCallum

Non-Executive Director

Over 15 years public companies experience including an ASX 50 company.

Phillip Powell

Non-Executive Director

A Chartered Accountant and has an extensive finance background.

John Sharman

Chief Executive Officer

Mark Edwards

Chief Financial Officer & Company Secretary

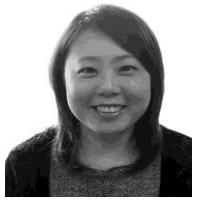
Scott Courtney

Director of Research & Operations

Michelle Bradney

Head of Medical Affairs

Chi Wai Ng



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