



ASX ANNOUNCEMENT

DATE: 10 September 2018

Resignation of CEO & Managing Director

Pact Group Holdings Limited announce that Mr Malcolm Bunday, Chief Executive Officer and Managing Director, has tendered his resignation and will be departing the company following a period of leave. He will remain available to the Company until 8 March 2019 to assist with a smooth transition whilst the Board searches for a new CEO. The Board has appointed Mr Raphael Geminder as Executive Chairman with immediate effect until such time as a new CEO has been appointed.

Mr Bunday commenced his tenure with Pact Group on 1 December 2015 and worked to lead the transition of the company following its public listing.

Mr Geminder, Executive Chairman, commented: "Mal achieved a great deal in his nearly three year tenure as CEO, particularly leading the transition of the business into a more diversified packaging and services Group. Mal has overseen our expansion into contract manufacturing, pooling services and our growth in Asia. The Board and I would like to thank Mal for his tireless efforts and focus on driving the efficiency and operational improvements in the Group. We wish him well as he embarks on the next stage of his career."

Details of Mr Bunday's financial arrangements will be disclosed in the Company's remuneration report.

For further information, contact:

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