

ASX Announcement

10 September 2018

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ISSUE AND ALLOTMENT OF SHARES - CLEANSING STATEMENT

The Directors of Pacific Star Network Limited (ASX: PNW) (**Company**) announce that they have issued and allotted 250,000 Ordinary Shares from the exercising of options from Series PNWAX.

The remaining 750,000 options from the Series with an exercise price of \$0.30 per share lapsed on 1 September 2018.

As required by section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), the Company advises:

1. the Company issued the Shares without a disclosure document under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this Notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act.
4. as at the date of this Notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act).

For further information, please contact:

Jodie Simm
Company Secretary – Pacific Star Network Ltd
(03) 8825 6600