

ASX Announcement

12 September 2018

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Re: Completion of Sale of Morrison Media Business

On 3 September 2018, Pacific Star Network Ltd (**Company**) issued an announcement advising that The Company had signed an agreement to sell the business of Morrison Media Services Pty Ltd to nextmedia Pty Ltd including Frankie Magazine and Smith Journal. The sale was subject to customary conditions precedent being satisfied and we advise those conditions have been met and completion of the sale has occurred.

For further information, please contact:

Craig Hutchison
CEO and Managing Director – Pacific Star Network Ltd
(03) 8825 6600