

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Premier Investments Limited PMV

ACN/ ARSN: 64 006 727 966

1. Details of substantial holder

Name Airlie Funds Management Pty Ltd on its own behalf and on behalf of Magellan Financial Group Limited and its related bodies corporate in Annexure A ('Magellan')

Name **Airlie Funds Management Pty Ltd** Magellan (see Annexure A/B)

ACN/ ARSN: **159 022 974**

The holder ceased to be a substantial holder on 12/09/2018

The previous notice was given to the company on 19/06/2018

The previous notice was dated 15/06/2018

2. Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of securities affected	Person's votes affected
Various – see annexure A	Magellan				
Various – see annexure B	Airlie				

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Airlie Funds Management Pty Ltd in relation to voting interests in the company are as follows: N/A

4. Addresses

The addresses of persons named in this form are as follows:

Magellan	MLC Centre, Level 36, 19 Martin Place, Sydney NSW 2000
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Airlie Funds Management Pty Ltd	Level 8, 333 George Street, Sydney, NSW 2000
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Name: David Cooper

Capacity: Managing Director

Signature:



Date:

14 / 9 / 18

Annexure A

1. Details of Substantial holder

Magellan:

Magellan Financial Group Limited (ACN 108 437 592)

Magellan Asset Management Limited (ACN 120 593 946)

3. Change in relevant interests

Refer Annexure B.

4. Present relevant interests

Nature of relevant interest

Airlie - Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as responsible entity of various managed investment schemes or investment manager (as provided for under its investment mandates).

Magellan - is an associate of Airlie pursuant to section 12(2)(a) of the Act and has a relevant interest in all the shares held by Airlie by virtue of section 608(3) of the act. Please refer to the ASX announcement made by Magellan Financial Group Limited (MFG AU) on 6 February 2018 <https://www.asx.com.au/asxpdf/20180206/pdf/43rc70vb8d17kt.pdf>

Registered holder of securities

Refer Annexure B

5. Associates

Magellan - is an associate of Airlie pursuant to section 12(2)(a) of the Act and has a relevant interest in all the shares held by Airlie by virtue of section 608(3) of the act. Please refer to the ASX announcement made by Magellan Financial Group Limited (MFG AU) on 6 February 2018 <https://www.asx.com.au/asxpdf/20180206/pdf/43rc70vb8d17kt.pdf>

Annexure B of Form 605 – Notice of Change of Interests of Substantial Holder
Table A - Details of registered shareholdings as at

12/09/2018

Registered holder of securities	Address	Number of securities	Class of securities
JP Morgan Chase Limited	Level 18, 85 Castlereagh Street, NSW 2000	2,893,824.00	Ordinary
Citicorp Nominees	GPO Box 764G, Melbourne, VIC, 3001	679,894.00	Ordinary
Northern Trust	1 George Street Singapore	2,335,529.00	Ordinary
State Street	420 George Street, Sydney, NSW 2000	729,361.00	Ordinary
NAB	Level 12, 500 Bourke Street, Melbourne VIC 3000	639,759.00	Ordinary
BNP	Level 4, 60 Castlereagh Street, Sydney, NSW 2000	511,966.00	Ordinary
Total		7,790,333.00	

Neither Airlie Funds Management nor any affiliates own these shares for any of their own accounts, rather the shares reported above are owned by accounts under the discretionary investment management of Airlie.

Annexure B of Form 605 – Notice of Change of Interests of Substantial Holder

Date	Nature of Change	Consideration given in relation to change	Number of securities affected	Person's votes affected
20/06/2018	Sale	-\$ 3,406.23	-204	-204
20/06/2018	Sale	-\$ 95,841.95	-5740	-5740
20/06/2018	Sale	-\$ 112,739.52	-6752	-6752
20/06/2018	Sale	-\$ 42,477.69	-2544	-2544
20/06/2018	Sale	-\$ 181,749.07	-10885	-10885
20/06/2018	Sale	-\$ 113,273.83	-6784	-6784
20/06/2018	Sale	-\$ 33,594.77	-2012	-2012
20/06/2018	Sale	-\$ 86,892.25	-5204	-5204
20/06/2018	Sale	-\$ 135,447.72	-8112	-8112
20/06/2018	Sale	-\$ 53,113.81	-3181	-3181
20/06/2018	Sale	-\$ 13,875.37	-831	-831
21/06/2018	Sale	-\$ 5,998.61	-357	-357
21/06/2018	Sale	-\$ 177,757.13	-10579	-10579
21/06/2018	Sale	-\$ 218,453.59	-13001	-13001
21/06/2018	Sale	-\$ 81,409.71	-4845	-4845
21/06/2018	Sale	-\$ 356,522.43	-21218	-21218
21/06/2018	Sale	-\$ 218,436.78	-13000	-13000
21/06/2018	Sale	-\$ 61,128.70	-3638	-3638
21/06/2018	Sale	-\$ 173,270.78	-10312	-10312
21/06/2018	Sale	-\$ 224,805.06	-13379	-13379
21/06/2018	Sale	-\$ 102,463.65	-6098	-6098
21/06/2018	Sale	-\$ 60,036.51	-3573	-3573
22/06/2018	Sale	-\$ 6,159.24	-362	-362
22/06/2018	Sale	-\$ 174,075.15	-10231	-10231
22/06/2018	Sale	-\$ 222,838.64	-13097	-13097
22/06/2018	Sale	-\$ 82,809.47	-4867	-4867
22/06/2018	Sale	-\$ 364,841.48	-21443	-21443
22/06/2018	Sale	-\$ 197,946.46	-11634	-11634
22/06/2018	Sale	-\$ 55,194.97	-3244	-3244
22/06/2018	Sale	-\$ 159,204.49	-9357	-9357
22/06/2018	Sale	-\$ 272,878.23	-16038	-16038
22/06/2018	Sale	-\$ 89,019.75	-5232	-5232
22/06/2018	Sale	-\$ 76,480.09	-4495	-4495
11/07/2018	Sale	-\$ 13,602.69	-793	-793
11/07/2018	Sale	-\$ 72,644.85	-4235	-4235
11/07/2018	Sale	-\$ 66,298.09	-3865	-3865
11/07/2018	Sale	-\$ 26,742.23	-1559	-1559
11/07/2018	Sale	-\$ 111,857.65	-6521	-6521
12/07/2018	Sale	-\$ 1,408.09	-82	-82
12/07/2018	Sale	-\$ 54,074.05	-3149	-3149
12/07/2018	Sale	-\$ 19,541.53	-1138	-1138
12/07/2018	Sale	-\$ 82,768.16	-4820	-4820
16/07/2018	Sale	-\$ 33,407.15	-1945	-1945
19/07/2018	Sale	-\$ 360.65	-21	-21
19/07/2018	Sale	-\$ 20,986.04	-1222	-1222
19/07/2018	Sale	-\$ 14,837.92	-864	-864
19/07/2018	Sale	-\$ 5,083.36	-296	-296
19/07/2018	Sale	-\$ 24,455.10	-1424	-1424
20/07/2018	Sale	-\$ 137,278.09	-7949	-7949
20/07/2018	Sale	-\$ 9,602.04	-556	-556
20/07/2018	Sale	-\$ 25,283.07	-1464	-1464
20/07/2018	Sale	-\$ 8,928.52	-517	-517
20/07/2018	Sale	-\$ 41,274.97	-2390	-2390
7/08/2018	Sale	-\$ 511,012.23	-28124	-28124
7/08/2018	Sale	-\$ 612,291.64	-33698	-33698
7/08/2018	Sale	-\$ 223,036.38	-12275	-12275
7/08/2018	Sale	-\$ 970,330.91	-53403	-53403
7/08/2018	Sale	-\$ 609,820.54	-33562	-33562
7/08/2018	Sale	-\$ 171,506.35	-9439	-9439
7/08/2018	Sale	-\$ 484,702.12	-26676	-26676
7/08/2018	Sale	-\$ 601,535.03	-33106	-33106
7/08/2018	Sale	-\$ 282,034.27	-15522	-15522
7/08/2018	Sale	-\$ 167,072.88	-9195	-9195
9/08/2018	Sale	-\$ 1,454.00	-80	-80
9/08/2018	Sale	-\$ 17,824.74	-981	-981
9/08/2018	Sale	-\$ 60,486.27	-3328	-3328
9/08/2018	Sale	-\$ 741,879.87	-40830	-40830
9/08/2018	Sale	-\$ 64,230.32	-3534	-3534
9/08/2018	Sale	-\$ 787,577.35	-43345	-43345
9/08/2018	Sale	-\$ 24,118.17	-1327	-1327
9/08/2018	Sale	-\$ 295,679.92	-16273	-16273
9/08/2018	Sale	-\$ 104,815.00	-5767	-5767
9/08/2018	Sale	-\$ 1,285,470.87	-70747	-70747

9/08/2018	Sale	-\$	38,530.92	-2120	-2120
9/08/2018	Sale	-\$	472,419.22	-26000	-26000
9/08/2018	Sale	-\$	10,686.87	-588	-588
9/08/2018	Sale	-\$	131,114.50	-7216	-7216
9/08/2018	Sale	-\$	30,842.91	-1697	-1697
9/08/2018	Sale	-\$	378,316.95	-20821	-20821
9/08/2018	Sale	-\$	42,020.52	-2312	-2312
9/08/2018	Sale	-\$	515,264.01	-28358	-28358
9/08/2018	Sale	-\$	18,556.63	-1021	-1021
9/08/2018	Sale	-\$	227,651.56	-12529	-12529
9/08/2018	Sale	-\$	11,704.67	-644	-644
9/08/2018	Sale	-\$	143,542.76	-7900	-7900
14/08/2018	Sale	-\$	212,103.45	-11484	-11484
14/08/2018	Sale	-\$	241,118.99	-13055	-13055
14/08/2018	Sale	-\$	90,518.90	-4901	-4901
14/08/2018	Sale	-\$	393,529.10	-21307	-21307
14/08/2018	Sale	-\$	97,112.50	-5258	-5258
14/08/2018	Sale	-\$	27,076.25	-1466	-1466
14/08/2018	Sale	-\$	78,181.28	-4233	-4233
14/08/2018	Sale	-\$	123,117.52	-6666	-6666
14/08/2018	Sale	-\$	50,107.68	-2713	-2713
14/08/2018	Sale	-\$	34,519.45	-1869	-1869
23/08/2018	Sale	-\$	194,024.33	-10000	-10000
24/08/2018	Sale	-\$	194,584.40	-10000	-10000
24/08/2018	Sale	-\$	243,131.21	-12539	-12539
24/08/2018	Purchase	\$	82,795.30	4270	4270
24/08/2018	Purchase	\$	53,361.28	2752	2752
24/08/2018	Purchase	\$	20,010.48	1032	1032
24/08/2018	Purchase	\$	86,964.15	4485	4485
12/09/2018	Sale	-\$	293,480.51	-14910	-14910
12/09/2018	Sale	-\$	334,304.03	-16984	-16984
12/09/2018	Sale	-\$	125,482.12	-6375	-6375
12/09/2018	Sale	-\$	545,566.70	-27717	-27717
12/09/2018	Sale	-\$	308,046.29	-15650	-15650
12/09/2018	Sale	-\$	85,957.70	-4367	-4367
12/09/2018	Sale	-\$	248,897.46	-12645	-12645
12/09/2018	Sale	-\$	390,205.08	-19824	-19824
12/09/2018	Sale	-\$	156,227.69	-7937	-7937
12/09/2018	Sale	-\$	109,479.45	-5562	-5562